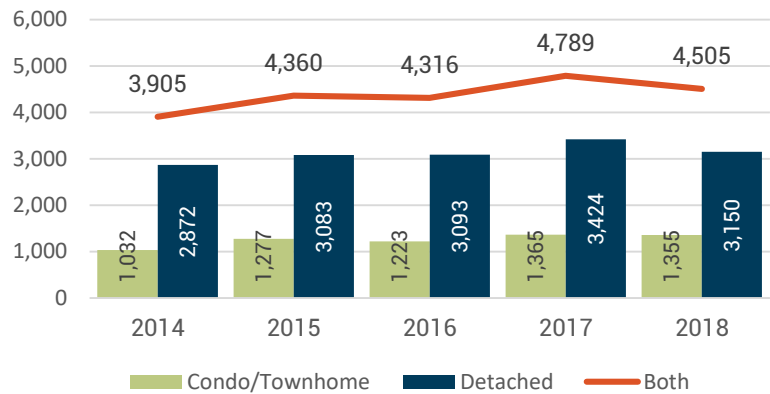


//////
-6% HOME SALES

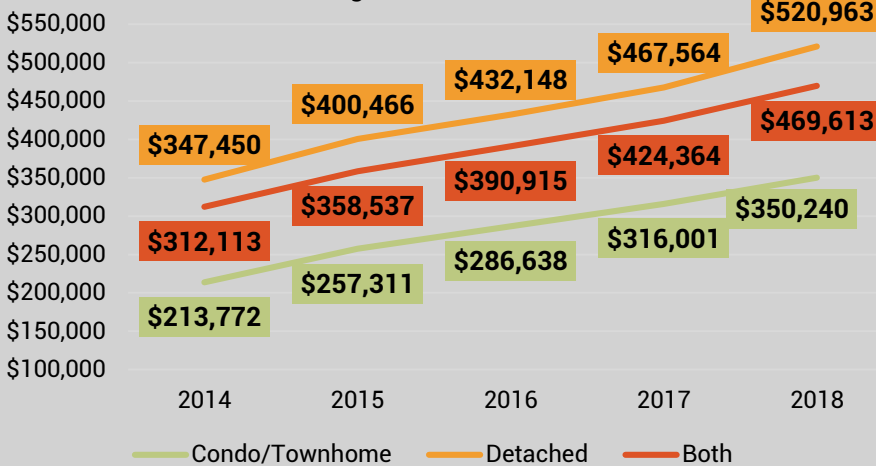
During the month of March, 4,505 homes sold, down 6% from last year, but up 35% from February. Year to date, sales are just 3% lower than 2017 figures.

In addition to strong home sales, March saw a lift in the number of homes going under contract. Throughout the month, contracts were placed on 5,703 homes, a 35% increase from last month.

Home Sales



Average Sold Prices



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11% PRICES

The average price of a single family home reached \$469,613 in March, a year-over-year increase of 11% and 3% higher than last month.

The price of a single-family detached home remained well above the half-million dollar mark, reaching \$520,963.

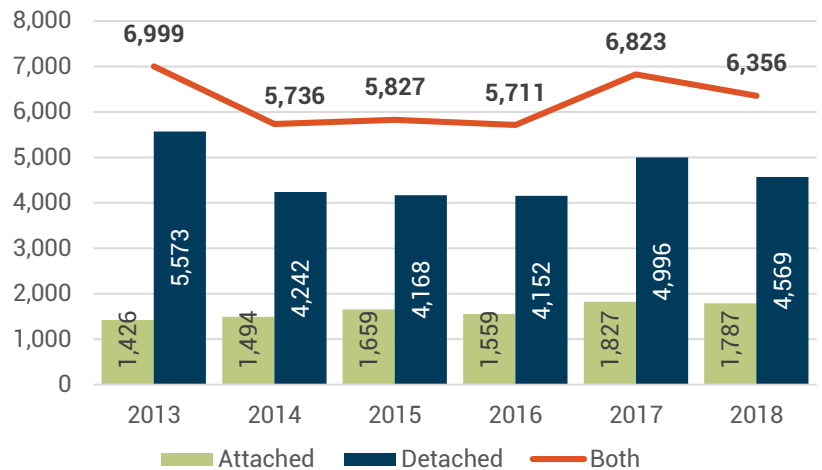
Sold prices for condos/townhomes reached \$350,240, up 11% from last year.

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-7% NEW LISTINGS

As compared to last year at this time, the number of new listings brought to the market decreased 7%.

Ongoing demand from buyers continues to keep inventory in check across the Greater Denver Metro area. March ended with 4,593 active listings of homes for sale, up 10% from last month, but down 7% year over year.

New Listings



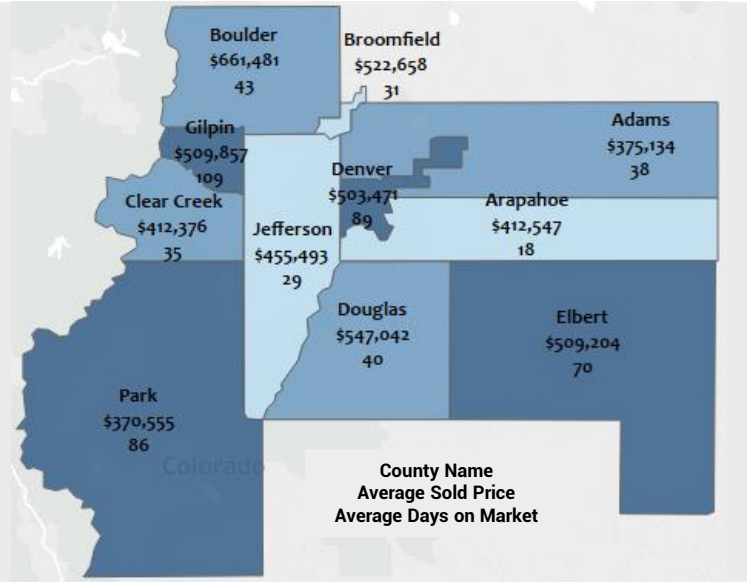
6
Days

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DAYS ON MARKET

On average, homes spent 46 days on the market in March, 6 days longer than March of 2017 and 6 days less than last month.

In March, condos/townhomes sold in an average of 75 days, while single-family detached homes sold in an average of 34 days. Homes priced in the \$200-300,000 range sold the quickest, in just 13 days, 6 days less than last month.

Median Days on Market was unchanged from last year, at 6 days.

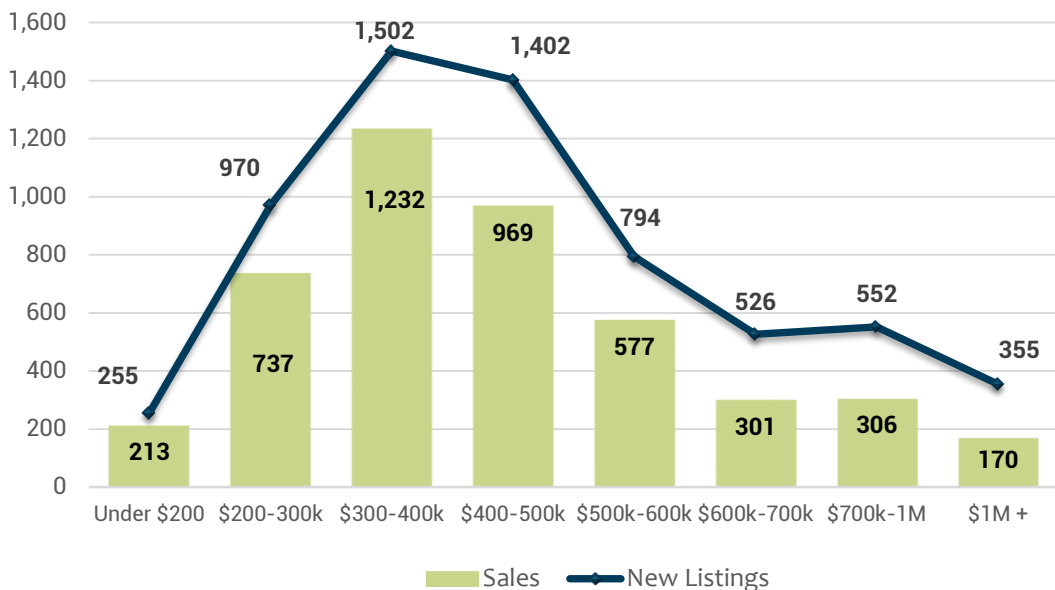


4,593 Active Listings	\$469,613 Average Sold Price	4,505 Listings Sold	46 Average Days on Market
6,356 New Listings	\$405,826 Median Sold Price	5,703 Listings Under Contract	4 Weeks of Inventory

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Greater Denver Metro Market by Price Range

Demand remained strong across all price ranges in March, with 71% of new listings that came on the market resulting in a sale. The market saw the most activity from homes priced in the \$300,000 to \$500,000 price ranges, with 46% of new listings coming on the market and 49% of sales.



Average Days on Market by Price Range	
Under \$200k	14
\$200-300k	13
\$300-400k	20
\$400-500k	45
\$500-600k	99
\$600-700k	91
\$700-1M	89
\$1M +	90