

MPWD 2016 COP CIP - RECONCILIATION @ 12/31/22

| Date | Activity | COP Funds |
|------------|--|------------------|
| 12/21/2016 | Net Proceeds as of 12/21/16 to COP CIP | 19,143,021 |
| 3/20/2017 | Transfer to Project Funds | 42,921 |
| 12/31/2022 | Project Costs | (14,192,378) |
| 12/31/2022 | Total Dividends Earned | 814,578 |
| 12/31/2022 | Balance | 5,808,142 |

COST OF ISSUANCE

| Date | Activity | Closing Costs |
|------------|---------------------------|---------------|
| 12/21/2016 | Deposit from Net Proceeds | 251,000 |
| 12/21/2016 | Total Issuance Costs | (208,079) |
| 3/20/2017 | Transfer to Project Funds | (42,921) |
| | Total | - |

COP Project Costs

| Project Completed Date | Activity | Project Costs |
|------------------------|----------------------------------|-------------------|
| 2018-2021 | Completed projects total | 7,945,797 |
| Jun-21 | Dekoven Tank Replacement | 468,133 |
| Jun-21 | Old County Road WMR | 472,403 |
| Jun-21 | El Camino Real/Malcolm Ave WMR | 3,067,025 |
| | Vine Street (Zone5) Improvements | 912,700 |
| | Hastings Drive Improvements | 12,249 |
| | Belmont Canyon Road Improvements | 609,759 |
| | Civic Lane Improvements | 77,111 |
| | Newlands & Oak Knoll WMF | 517,193 |
| | Harbor Blvd WMR | 102,576 |
| | Transmission Line Assessment | 5,639 |
| | Adjustments to Reconcile | 1,793 |
| | Total | 14,192,378 |

Dividends Earned

| Date | Activity | Interest Earned |
|-------------|--|-----------------|
| 03/17-06/22 | Total Dividends Earned | 750,233 |
| 12/31/2022 | Dividends Earned (July, 2022-December, 2022) | 64,345 |
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| | Total | 814,578 |

Updated: 12/31/2022