

MPWD 2016 COP CIP - RECONCILIATION @ 6/30/22

Date	Activity	COP Funds
12/21/2016	Net Proceeds as of 12/21/16 to COP CIP	19,143,021
3/20/2017	Transfer to Project Funds	42,921
6/30/2022	Project Costs	(12,746,972)
6/30/2022	Total Dividends Earned	750,671
6/30/2022	Balance	7,189,641

COST OF ISSUANCE

Date	Activity	Closing Costs
12/21/2016	Deposit from Net Proceeds	251,000
12/21/2016	Total Issuance Costs	(208,079)
3/20/2017	Transfer to Project Funds	(42,921)
	Total	-

COP Project Costs

Project Completed Date	Activity	Project Costs
2018-2021	Completed projects total	7,945,797
Jun-21	Dekoven Tank Replacement	468,133
Jun-21	Old County Road WMR	434,628
Jun-21	El Camino Real/Malcolm Ave WMR	3,067,025
	Vine Street (Zone5) Improvements	664,894
	Hastings Drive Improvements	481
	Belmont Canyon Road Improvements	3,369
	Civic Lane Improvements	77,111
	Newlands & Oak Knoll WMF	49,399
	Harbor Blvd WMR	27,379
	Transmission Line Assessment	5,639
	Adjustments to Reconcile	3,116
	Total	12,746,972

Dividends Earned

Date	Activity	Interest Earned
03/17-06/20	Total Dividends Earned	742,019
6/30/2021	Dividends Earned (July, 2020-June, 2021)	2,509
6/30/2022	Dividends Earned (July, 2021-June, 2022)	6,143
	Total	750,671

Updated: 6/30/2022

MPWD SCHEDULE OF INSTALLMENT PAYMENTS					
DUE DATE	ACTIVITY	PAYMENTS-		PAYMENT TOTAL	PRINCIPAL BALANCE
		PRINCIPAL	INTEREST		
					18,570,000
6/1/2017	Payment made		330,133	330,133	18,570,000
12/1/2017	Payment made	315,000	371,400	686,400	18,255,000
6/1/2018	Payment made		365,100	365,100	18,255,000
12/1/2018	Payment made	345,000	365,100	710,100	17,910,000
6/1/2019	Payment made		358,200	358,200	17,910,000
12/1/2019	Payment made	360,000	358,200	718,200	17,550,000
6/1/2020	Payment made		351,000	351,000	17,550,000
12/1/2020	Payment made	375,000	351,000	726,000	17,175,000
6/1/2021	Payment made		343,500	343,500	17,175,000
12/1/2021	Payment made	385,000	343,500	728,500	16,790,000
6/1/2022	Payment made		335,800	335,800	16,790,000
12/1/2022	Payment to be made	405,000	335,800	740,800	16,385,000
6/1/2023	Payment to be made		327,700	327,700	16,385,000
2024-2028	Payments to be made	2,270,000	3,057,000	5,327,000	14,115,000
2029-2033	Payments to be made	2,760,000	2,555,600	5,315,600	11,355,000
2034-2038	Payments to be made	3,360,000	1,945,600	5,305,600	7,995,000
2039-2043	Payments to be made	4,090,000	1,203,000	5,293,000	3,905,000
2044-2047	Payments to be made	3,905,000	320,100	4,225,100	-
	Balance	18,570,000	13,617,733	32,187,733	

Updated: 6/30/2022