

**MPWD 2016 COP CIP - RECONCILIATION @ 12/31/21**

Date	Activity	COP Funds
12/21/2016	Net Proceeds as of 12/21/16 to COP CIP	\$ 19,143,020.82
3/20/2017	Transfer to Project Funds	\$ 42,875.50
12/31/2021	Project Costs	\$ (11,397,251.18)
12/31/2021	Total Dividends Earned	\$ 745,017.73
12/31/2021	<b>Balance</b>	<b>\$ 8,533,662.87</b>

**COST OF ISSUANCE**

Date	Activity	Closing Costs
12/21/2016	Deposit from Net Proceeds	\$ 251,000.00
12/21/2016	Total Issuance Costs	\$ (208,124.50)
3/20/2017	Transfer to Project Funds	\$ (42,875.50)
	<b>Total</b>	<b>\$ -</b>

**COP Project Costs**

Project Completed Date	Activity	Project Costs
2018-2021	Completed projects total	\$ 7,948,476.34
Jun-21	Dekoven Tank Replacement	\$ 466,378.60
Jun-21	Old County Road WMR	\$ 309,877.85
Jun-21	El Camino Real/Malcolm Ave WMR	\$ 2,662,891.64
	Vine Street (Zone5) Improvements	\$ 5,776.10
	Hastings Drive Improvements	\$ 481.25
	Belmont Canyone Road Improvements	\$ 3,369.40
	<b>Total</b>	<b>\$ 11,397,251.18</b>

**Dividends Earned**

Date	Activity	Interest Earned
2017-2019	Total Dividends Earned	\$ 684,517.44
12/31/2020	Dividends Earned (Jan - Dec 2020)	\$ 59,535.11
12/31/2021	Dividends Earned (Jan - Dec 2021)	\$ 965.18
	<b>Total</b>	<b>\$ 745,017.73</b>

Updated: 12/31/2021

MPWD SCHEDULE OF INSTALLMENT PAYMENTS				
Date Due	Activity	Principal	Interest	Total
5/15/2017	Payment made		\$ 330,133.34	\$ 330,133.34
11/15/2017	Payment made	\$ 315,000.00	\$ 371,400.00	\$ 686,400.00
5/15/2018	Payment made		\$ 365,100.00	\$ 365,100.00
11/15/2018	Payment made	\$ 345,000.00	\$ 365,100.00	\$ 710,100.00
5/15/2019	Payment made		\$ 358,200.00	\$ 358,200.00
11/15/2019	Payment made	\$ 360,000.00	\$ 358,200.00	\$ 718,200.00
5/15/2020	Payment made		\$ 351,000.00	\$ 351,000.00
11/15/2020	Payment to be made	\$ 375,000.00	\$ 351,000.00	\$ 726,000.00
5/15/2021	Payment to be made		\$ 343,500.00	\$ 343,500.00
11/15/2021	Payment to be made	\$ 385,000.00	\$ 343,500.00	\$ 728,500.00
5/15/2022	Payment to be made		\$ 335,800.00	\$ 335,800.00
11/15/2022	Payment to be made	\$ 405,000.00	\$ 335,800.00	\$ 740,800.00
5/15/2023	Payment to be made		\$ 327,700.00	\$ 327,700.00
2024-2028	Payment to be made	\$ 2,270,000.00	\$ 3,057,000.00	\$ 5,327,000.00
2029-2033	Payment to be made	\$ 2,760,000.00	\$ 2,555,600.00	\$ 5,315,600.00
2034-2038	Payment to be made	\$ 3,360,000.00	\$ 1,945,600.00	\$ 5,305,600.00
2039-2043	Payment to be made	\$ 4,090,000.00	\$ 1,203,000.00	\$ 5,293,000.00
2044-2047	Payment to be made	\$ 3,905,000.00	\$ 320,100.00	\$ 4,225,100.00
	<b>Balance</b>	<b>\$ 18,570,000.00</b>	<b>\$ 13,617,733.34</b>	<b>\$ 32,187,733.34</b>

12/31/2021