



**BOARD FINANCE COMMITTEE MEETING
TUESDAY FEBRUARY 20, 2024, at 3:00 PM**

AGENDA

Public comments may be submitted via email to
General Manager, Kat Wuelfing, at kwuelfing@midpeninsulawater.org

Please indicate in your email the agenda item to which your comment applies.

Comments submitted before the meeting will be provided to the Board before or during the meeting. Comments submitted after the meeting is called to order will be included in the correspondence that will be provided to the full Board.

Board members, staff, consultants, and the public may participate remotely.

The zoom meeting link is available here: <https://www.midpeninsulawater.org/zoom>

Should Zoom not be operational, please check online at: www.midpeninsulawater.org for any updates or further instruction.

1. Call to Order

A. Roll Call

2. Public Comment

If you wish to address the Committee, please follow the directions at the top of the agenda. If you have anything that you wish distributed to the Committee and included for the official record, please include it in your email. Comments that require a response may be deferred for staff reply.

3. Discuss Water Revenue Requirement and Potential Proposition 218 Protest Hearing Process for an SFPUC Pass-Through Rate Adjustment For FY 2022/2023

4. Receive Draft Mid-Year Review of FY 2023/2024 Operating and Capital Budget

5. Adjournment

This agenda was posted at the Mid-Peninsula Water District's office, 1075 Old County Road, in Belmont, California, and on its website at www.midpeninsulawater.org.

ACCESSIBLE PUBLIC MEETINGS

Upon request, the Mid-Peninsula Water District will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation (including auxiliary aids or services), to enable individuals with disabilities to participate in public meetings and provide comments at/related to public meetings. Please submit a request, including your name, phone number and/or email address, and a description of the modification, accommodation, auxiliary aid, service or alternative format requested. Requests should be sent to the General Manager at (650) 591-8941 or kwuelfing@midpennsulawater.org. Requests must be received at least two days before the meeting. Requests will be granted whenever possible and resolved in favor of accessibility.



DATE: February 20, 2024
TO: Finance Committee
FROM: Kat Wuelfing, General Manager

SUBJECT: Discuss Water Revenue Requirement and Potential Proposition 218 Protest Hearing Process for an SFPUC Pass-Through Rate Adjustment for FY 2022/2023

RECOMMENDATION

Provide direction on SFPUC pass-through rate adjustment and public hearing notice card.

FISCAL IMPACT AND DISCUSSION

The San Francisco Public Utilities Commission (SFPUC) provided a letter on January 17, 2024 (attached) stating that as a result of the SFPUC budget projections, it estimates that the wholesale water rate will increase from 4.2% to 13.1% over the current water rate, effective July 1, 2024. On the high end, that equates to \$0.68 per unit of water. Pursuant to Government Code section 53756, MPWD is proposing to adjust its water rates to pass-through future increases or decreases in SFPUC wholesale water rates by the same amount as any variation between the future SFPUC wholesale rates and the baseline SFPUC wholesale rates on which current MPWD rates are based.

SFPUC held its annual wholesale customer meeting on February 15, 2024. At this meeting, SFPUC indicated that it plans on raising rates by 6.5%, or \$0.34/ccf (presentation attached). SFPUC noted that this is still subject to change, that it has not yet gone through the mayoral or supervisor processes, and that labor negotiations could also have an impact on it.

Based on the upper end of the proposed rate increase, the cost of water is estimated to increase expenses by \$815,000 for FY 2024/2025. Therefore a corresponding revenue increase is necessary to balance that expense for next year.

Staff intends to contain projected operating budget expenses at FY 2023/2024 levels as best possible. However, certain costs will increase beyond the MPWD's control (e.g., personnel costs, utilities, fuel, materials and supplies, etc.). Further, the MPWD has had several staff vacancies in recent years, and with the recent successes in recruiting, we anticipate having little to no staff vacancies in FY 2024/2025, and a slight increase in staff to support the transition and retirement of Administrative Services Manager Madrid. Therefore, without a pass-through for the increased wholesale water cost, a budget shortfall would be anticipated for FY 2024/2025.

A Proposition 218 process is required for the proposed pass-through because the MPWD is outside of an approved rate plan. A rate notice has been drafted and will be shared with the Finance Committee on February 20, 2024, and with the full Board during the regular meeting.

The notice must be mailed prior to April 6, 2024, which is more than 45 days in advance of the public hearing scheduled for May 23, 2024. Staff will also share a draft rate schedule during the meeting, which will be proposed to take effect July 1, 2024.

Staff is seeking input on:

- Concurrence that the rate pass-through should be implemented,
- The public hearing customer notice card content, including listing ability to attend by Zoom, and
- Using the 13.1% upper range as the values on the notice card.

Attachments:

Draft Public Hearing Notice Card
Slides excerpted from SFPUC Annual Meeting
SFPUC Range Notice Letter

PROPOSITION 218 NOTICE

NOTICE OF PUBLIC HEARING ON PROPOSED PASS-THROUGH PROVISION FOR WATER RATE INCREASES

ENCLOSED....

- Details on SFPUC's pass-through increase for wholesale water supplied to the MPWD that may be effective as early as July 1, 2024.
- What can customers do to minimize the impact of pass-through rate increases?
- How to submit a written protest.


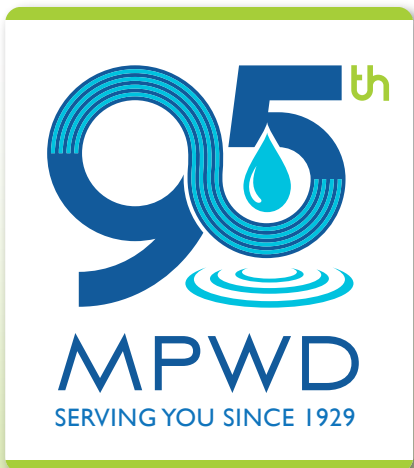
Date Thursday, May 23, 2024
 Time 6:30 p.m.
 Place Mid-Peninsula Water District
 1075 Old County Road, Suite A
 Belmont, CA 94002
 Online MidPeninsulaWater.org/zoom

Produced with eco-friendly printing and paper 

ENCLOSED

PROPOSITION 218 NOTICE

MID-PENINSULA
WATER DISTRICT
 1075 Old County Road, Suite A
 Belmont, CA 94002

The MPWD employees and Board of Directors are proud to celebrate 95 years of service to our community and invite you to join us during this anniversary year for our various outreach events and workshops. Please visit MidPeninsulaWater.org/95 to learn more!



Water Watch

It's Your Water... Watch It!

MPWD Customers are eligible to set up an online Water Watch account to monitor their water usage on a daily basis and set up text or email usage alerts.

MidPeninsulaWater.org/watch

Water Conservation Tracker Tool

Get updated information on MPWD's water use efficiency by simply visiting MidPeninsulaWater.org



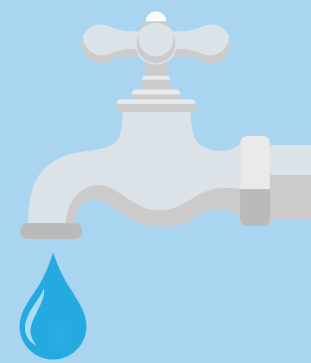


NOTICE OF PUBLIC HEARING ON PROPOSED PASS-THROUGH PROVISION FOR WATER RATE INCREASES

The Mid-Peninsula Water District (MPWD) is a community-owned and governed public agency that provides water service to Belmont, a portion of San Carlos, and surrounding areas in San Mateo County. MPWD relies entirely on water purchased from the San Francisco Public Utilities Commission (SFPUC) for the community's water supply. This notice is being sent to inform you pursuant to California Government Code 53756 that the MPWD is proposing to pass through antici-

pated increases by the SFPUC in its wholesale water rates over the next two (2) years to fund its costs of providing water service, pay for wholesale water supplied by the SFPUC, and recover costs of providing service during periods of drought and reduced water sales. It is anticipated, but not yet confirmed, that effective July 1, 2024, the pass-through increase for wholesale water supplied to the MPWD will be \$0.68 per unit.

WHAT CAN CUSTOMERS DO TO MINIMIZE THE IMPACT OF PASS-THROUGH RATE INCREASES?



To minimize the impact of the pass-through rate increases, customers are encouraged to continue conserving and to further reduce indoor and outdoor water use where possible. As a member of the Bay Area Water Supply and Conservation Agency, the MPWD offers rebates for 1) smart irrigation controllers, 2) drip irrigation hardware, 3) rain barrels, and 4) transitioning turf lawns to drought tolerant landscaping. For more information on any of these rebate programs or other water conservation opportunities, please visit the MPWD website at MidPeninsulaWater.org/rebates

The MPWD will hold a public hearing on the proposed pass-through rate adjustments as follows:

Date Thursday, May 23, 2024
 Time 6:30 p.m.
 Place Mid-Peninsula Water District
 1075 Old County Road, Suite A
 Belmont, CA 94002
 Online MidPeninsulaWater.org/zoom

Pursuant to California Government Code 53756, MPWD is proposing to adjust its water rates to pass-through future increases or decreases in SFPUC wholesale water rates by the same amount as any variation between the future SFPUC wholesale rates and the baseline SFPUC wholesale rates on which current MPWD rates are based. For example: If the SFPUC increased the MPWD's wholesale water rate by \$0.68 per unit, the MPWD would be authorized to pass that increase along by increasing its per unit rates by \$0.68 to ensure MPWD rates continue to recover the cost of wholesale water supply. Under this scenario, the MPWD's current per unit rate for 0-2 units of water is \$6.97, which would increase to \$7.65 per unit.

For the average MPWD customer (9 units/month), the example pass-through increase would result in charges as seen here...

Before initiating a pass-through for SFPUC wholesale rates, the MPWD will send notification to all customers at least 30 days prior to implementing any adjustments.

Average Residential Monthly Water Bill for 9 Units	
Meter Fixed System Charge	
5/8" meter	\$28.00
Water Consumption Charges	
0-2 units @ \$6.97	\$13.94
3-8 units @ \$9.80	\$58.80
9-20 units @ \$11.71	\$11.71
Total	\$112.45
Pass Through Charges for 9 Units	
Meter Fixed System Charge	
5/8" meter	\$28.00
Water Consumption Charges	
0-2 units @ \$7.65	\$15.30
3-8 units @ \$10.48	\$62.88
9-20 units @ \$12.39	\$12.39
Total	\$118.57
INCREASE	\$6.12

HOW TO SUBMIT A WRITTEN PROTEST

Property owners and customers may file written protests against the proposed pass-through provision. Pursuant to California law, protests must be submitted in writing and must:

- ▶ Identify the affected property or properties, such as by address, Assessor's Parcel Number, or customer account number; and
- ▶ Include the name and signature of the customer or property owner submitting the protest; and
- ▶ Indicate opposition to the proposed water rate increases.

Protests submitted by email, facsimile, or other electronic means will not be accepted. One written protest will be counted per parcel. The proposed pass-through provision cannot be adopted if written protests are received from a majority of affected parcels. Written protests can be mailed to:

Mid-Peninsula Water District
Attention: General Manager
Post Office Box 129
Belmont, CA 94002

Or written protests can be submitted to the MPWD at its headquarters located at 1075 Old County Road, Suite A in Belmont. **All written protests must be submitted prior to the close of the Public Hearing on Thursday, May 23, 2024.**

Pursuant to California Government Code Section 53759, there is a 120-day statute of limitations for challenging the water rates set forth in this notice from the date the MPWD Board of Directors adopts the resolution approving the proposed water rates.



The image features several 3D metallic dollar signs scattered across a blue background. The signs are rendered with a brushed metal texture and are positioned at various angles, creating a sense of depth. The largest sign is in the center-left, while others are smaller and more blurred in the foreground and background.

Financial and Proposed Rates Update

Nancy L. Hom

Current and Prior Year Updates

- Open items status
 - FY 2020-21 WRR financial statements issued in September 2023, BAWSCA review underway
 - FY 2021-22 WRR financial statements issued in December 2023, BAWSCA review underway
 - FY 2022-23 WRR audit started February 2024
- Forecasting \$19.4M Balancing Account as of 6/30/24, owed to retail customers
 - Large historic balancing account for wholesale fully paid off



Drivers of Wholesale Rates

Wholesale Rate =

$$\frac{\text{Wholesale Revenue Requirement} - \text{Fixed Fee} \pm \text{Balancing Account}}{\text{Wholesale Volumes}}$$

1) Wholesale Revenue Requirement set based on Adopted Budget

- Increasing operating and debt service expenses

2) Water Sales Volumes Still Low

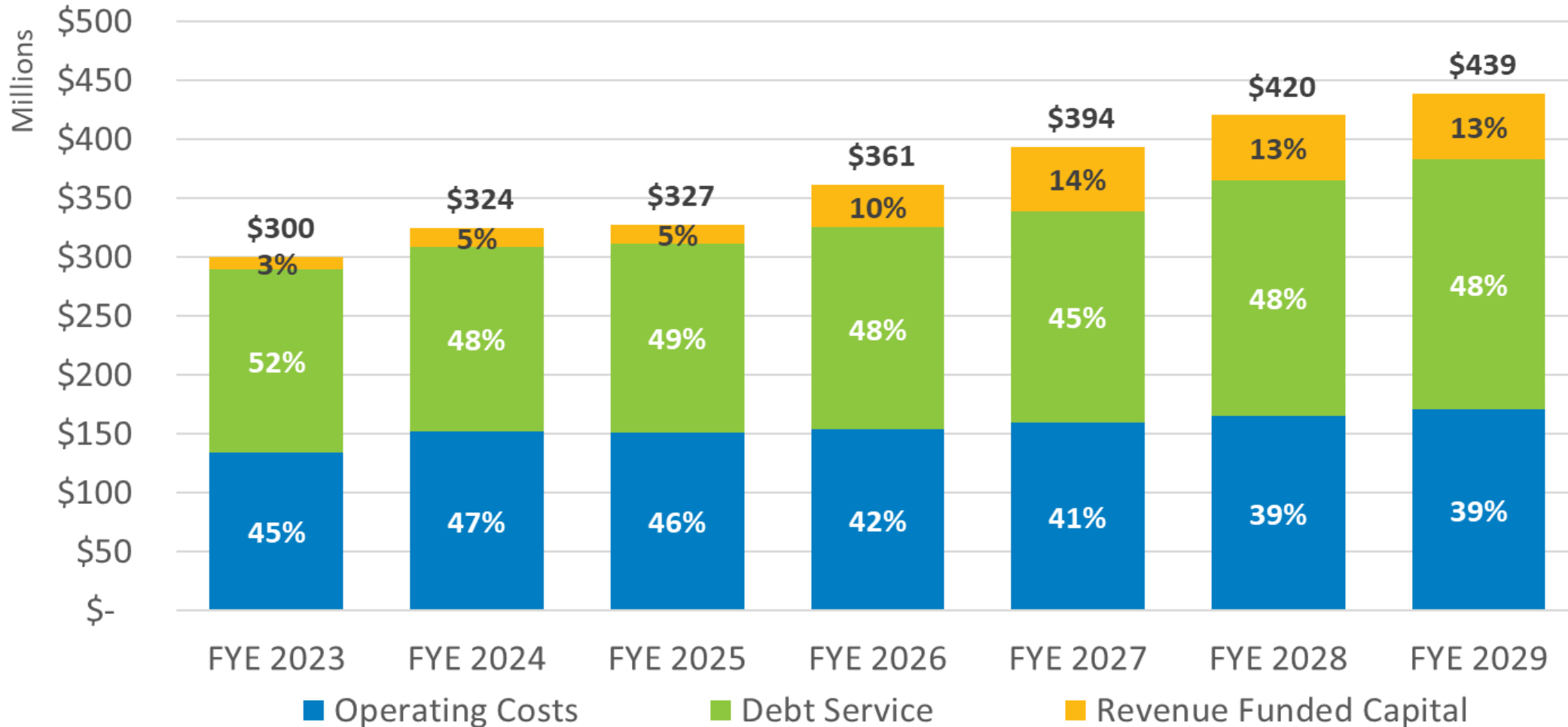
- Drought impact

3) Balancing Account

- Being used to stabilize rates

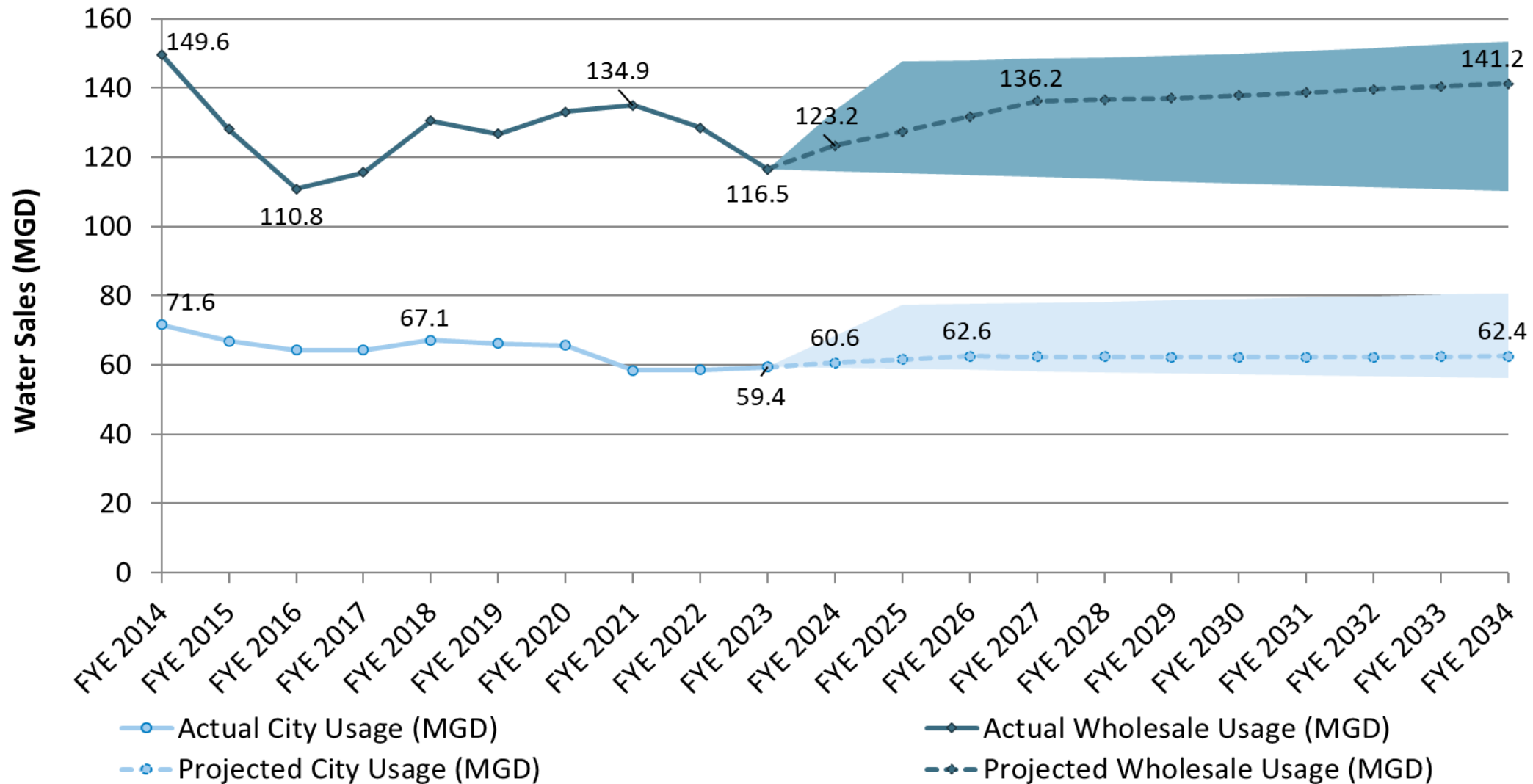


Wholesale Share of Expenses



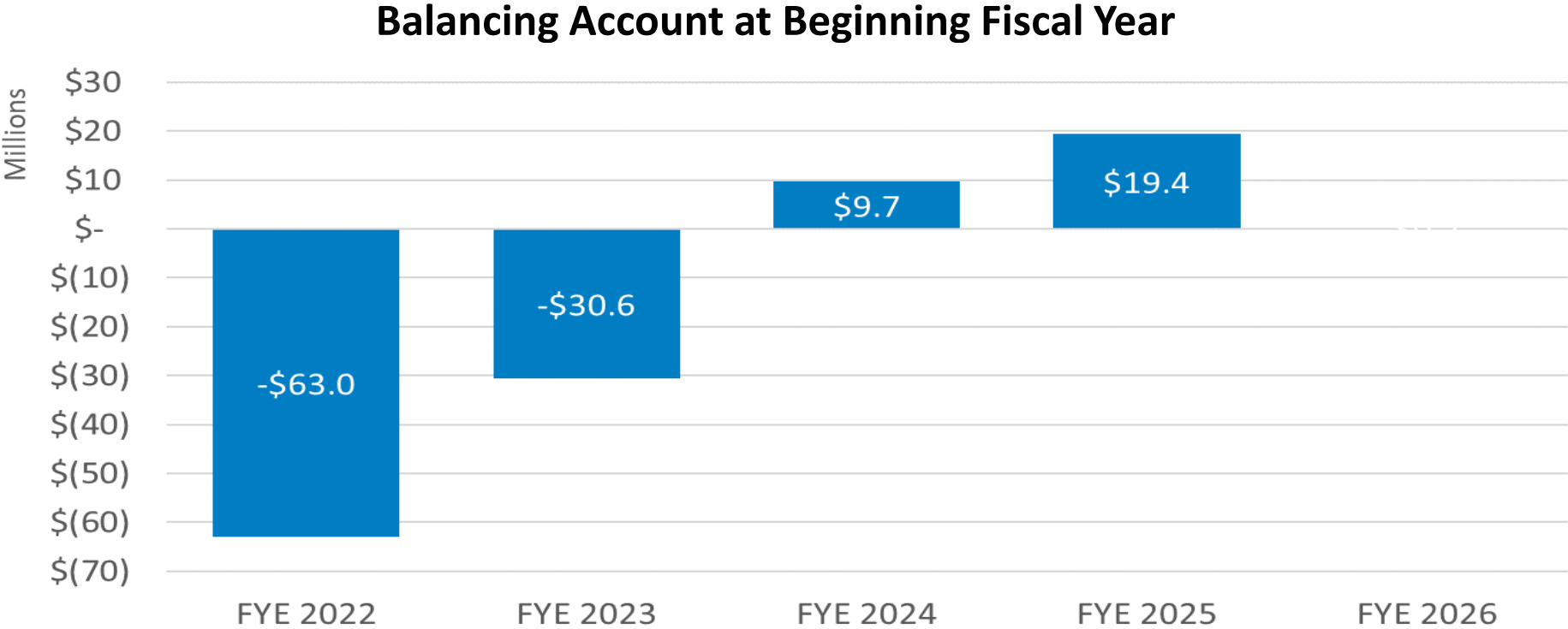
- Steady increase in operating costs
- Biggest growth in capital expenses

Water Usage: Actuals and 10-Year Financial Plan Projections



Balancing Account Impact

- Balancing account owed to wholesale was very high in recent years, allowing for lower rates as SFPUC paid it back
- Balancing account now shows BAWSCA owing SFPUC \$9.7M
- The balancing account is expected to grow in FYE 2024 to allow for smooth rate adjustments, but will return to zero in FYE 2026



FYE 2025 Projected Wholesale Rate

Wholesale Rate =

$$\frac{\text{Wholesale Revenue Requirement} - \text{Fixed Fee} \pm \text{Balancing Account}}{\text{Wholesale Volumes}}$$

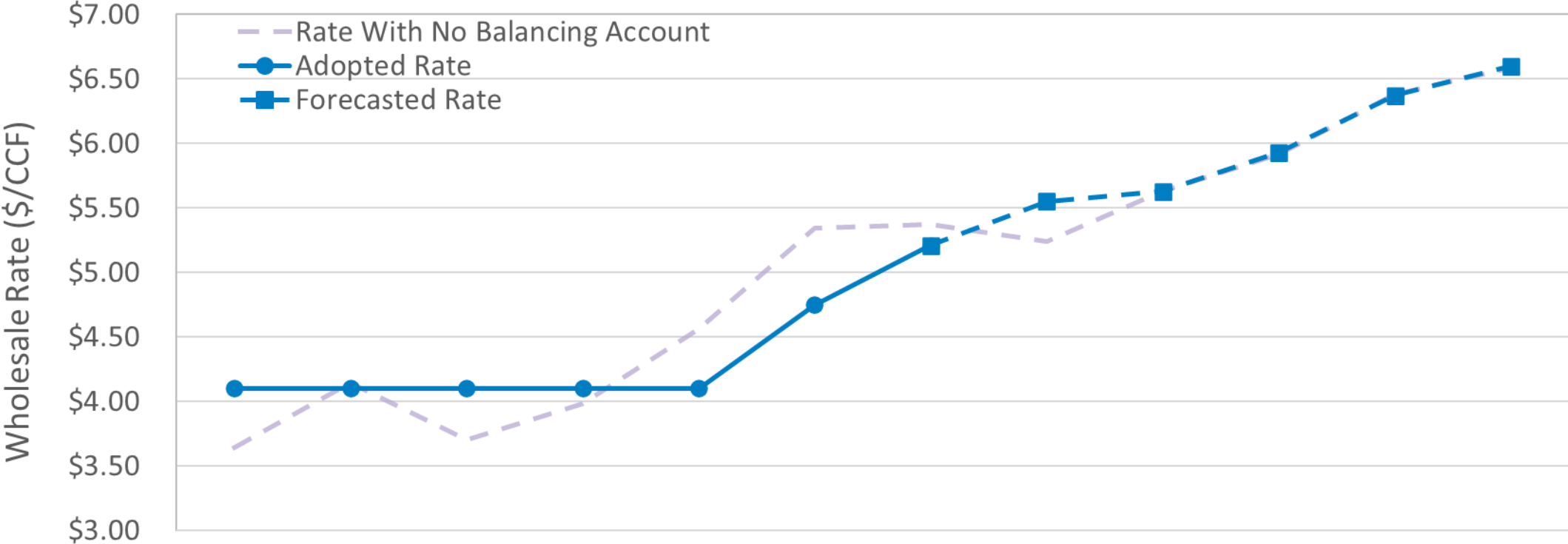
$$\text{FYE 2025 Rate} = \frac{\$327.6M - \$4.3M + \$19.4M}{127.4 \text{ MGD}} = \$5.55/\text{ccf}$$

FYE 2025 Rate Increase = 6.5%

Factors driving rate increase:

- *Growth in capital spending*
- *Continued low water usage*
- *Balancing account being drawn down to make up for deferral in FYE 2024*

Historic and Projected Wholesale Rates



	FYE 2018	FYE 2019	FYE 2020	FYE 2021	FYE 2022	FYE 2023	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028	FYE 2029
Adopted / Forecasted Rates	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.75	\$ 5.21	\$ 5.55	\$ 5.63	\$ 5.93	\$ 6.37	\$ 6.60
Rate Change	9.3%	0.0%	0.0%	0.0%	0.0%	15.9%	9.7%	6.5%	1.4%	5.3%	7.4%	3.6%
Rate w/o Balancing Account	\$ 3.64	\$ 4.14	\$ 3.70	\$ 3.98	\$ 4.56	\$ 5.34	\$ 5.37	\$ 5.24	\$ 5.63	\$ 5.92	\$ 6.38	\$ 6.59

Wholesale Revenue Requirement and Balancing Account

Wholesale Revenue Requirement Summary

(\$M)	Actual		Projected				
	FYE 2023	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028	FYE 2029
Wholesale Revenue Requirement (WRR)							
Operating Costs	\$ 134.3	\$ 151.8	\$151.3	\$153.4	\$159.9	\$164.9	\$170.4
Debt Service	\$ 155.5	\$ 156.5	\$160.3	\$171.6	\$178.9	\$200.0	\$212.2
Revenue-Funded Capital	\$ 10.4	\$ 16.1	\$ 15.8	\$ 36.1	\$ 55.0	\$ 55.3	\$ 56.3
Subtotal WRR	\$ 300.2	\$ 324.3	\$ 327.4	\$ 361.2	\$ 393.7	\$ 420.3	\$ 438.9
Adjustments & Payments	\$ (0.8)	\$ (0.2)	\$ (1.1)	\$ (1.4)	\$ (1.1)	\$ (1.2)	\$ (1.1)
Debt Service Coverage	\$ 14.2	\$ 0.8	\$ 1.3	\$ 4.0	\$ 2.6	\$ 7.4	\$ 4.3
Total Wholesale Revenue Requirement	\$ 313.5	\$ 324.9	\$ 327.6	\$ 363.7	\$ 395.2	\$ 426.4	\$ 442.2
Wholesale Rate Increase	15.9%	9.7%	6.5%	1.4%	5.3%	7.4%	3.6%
Rate (\$/CCF)	\$ 4.75	\$ 5.21	\$ 5.55	\$ 5.63	\$ 5.93	\$ 6.37	\$ 6.60
Usage Basis (MGD)	119.6	123.2	127.4	131.8	136.2	136.6	137.0
Total Wholesale Revenues	\$ 273.2	\$ 315.2	\$ 346.8	\$ 363.6	\$ 395.7	\$ 426.1	\$ 442.6
Balancing Account Due (To)/From Wholesale Customers							
Beginning Balancing Account	\$ (30.6)	\$ 9.7	\$ 19.4	\$ 0.2	\$ 0.3	\$(0.3)	\$ 0.1
Revenue Under/(Over) Collection	\$ 40.4	\$ 9.7	\$ (19.2)	\$ 0.1	\$(0.6)	\$ 0.4	\$ (0.4)
Ending Balancing Account	\$ 9.7	\$ 19.4	\$ 0.2	\$ 0.3	\$(0.3)	\$ 0.1	\$ (0.3)

Wholesale Water Rate Schedule

Approximate Date	Item
April 14, 2024	Notification of Wholesale Water Rates
May 14, 2024	Commission Rate Hearing
July 1, 2024	FY 2024-25 Rates Effective



January 17, 2024

Nicole Sandkulla, General Manager
 Bay Area Water Supply and Conservation Agency
 155 Bovet Road, Suite 650
 San Mateo, California 94402

Re: Estimated Fiscal Year 2024-25 Wholesale Water Rate Range

Dear Nicole,

As is our standard practice, the San Francisco Public Utilities Commission (SFPUC) has reviewed and analyzed wholesale water rate inputs and is providing an estimated range for the Fiscal Year 2024-25 wholesale water rates. The three main drivers of the rate forecast are the budget, water sales volumes and the balancing account. We provide some detail on each below.

Budget

The SFPUC’s operating and capital budgets for FY 2024-25 are planned to be adopted February 13, 2024; some changes may be approved by the Commission and would not be included below. We estimate the Wholesale Revenue Requirement (WRR) to be the following:

Estimated Wholesale Revenue Requirement (\$M)	Draft FY 2022-23	Projected FY 2023-24	Projected FY 2024-25
Operating Costs	\$134.3	\$154.8	\$154.0
Capital Costs	\$165.9	\$173.7	\$177.3
Interest & Other Adjustments	(\$0.8)	(\$0.4)	(\$0.4)
Wholesale Debt Service Coverage	\$14.2	\$1.1	\$1.4
Total	\$313.5	\$329.2	\$332.3

- London N. Breed**
Mayor
- Tim Paulson**
President
- Anthony Rivera**
Vice President
- Newsha K. Ajami**
Commissioner
- Sophie Maxwell**
Commissioner
- Kate H. Stacy**
Commissioner
- Dennis J. Herrera**
General Manager

For comparison, we are showing the current draft, unaudited FY 2022-23 WRR, as well as the forecasted FY 2023-24 totals. Please note that these are draft numbers at a high level for illustration only. FY 2023-24 operating expenses are expected to rise due to a higher Proportional Annual Use and increased costs in natural resources monitoring and cost-of-living adjustments for personnel, then remain relatively flat in FY 2024-25. Capital expenses are



expected to gradually rise over the two years due to increased debt service on existing and newly-issued bonds.

Water Sales Volumes

Following the end of drought conditions and the call for a reduction in water consumption at the end of FY 2022-23, there is a projected rebound in water usage among wholesale customers. For FY 2024-25, we have modelled a range of estimates centered around 127.4 MGD, which reflects a 3.4% increase from the forecasted current year usage. These estimates range from a scenario where wholesale customers rebound from the drought quickly to 133.8 MGD, to an option where a rainy spring and continued conservation keep usage flat at the forecast for the current fiscal year of 123.2 MGD.

Balancing Account

The estimated FY 2023-24 WRR shown above would lead to an ending balancing account of \$23.7M owed to the retail customers as of June 30, 2024. To smooth out future rate increases, we are modelling a deferral of up to \$10M of this amount to be paid back in future years, lowering the FY 2024-25 rates. This deferral is highly subject to change, but could be applied to smooth the estimated rate increases over the next two years.

Rate Forecast

As a result of these projections, the SFPUC estimates **the Schedule W-25 wholesale rate for water in FY 2023-24 will range between \$5.43/ccf to \$5.89/ccf**. Relative to the current rate of \$5.21/CCF, this represents a rate increase ranging from 4.2% to 13.1%. This rate does not include the BAWSCA bond surcharge.

In addition, we are in the process of preparing a report required under WSA Section 6.04 that will update the fixed monthly service charges to reflect new meter types being installed and update the charges for all existing meters. At this time, we do not anticipate a large change in the total amount of fixed charges to be collected, though there may be increases or decreases for individual customers. The full report will be provided for review and comment in the next month. Any changes in the amount of revenue collected via the monthly service charges will be incorporated into the volumetric rate proposal, though we do not expect this to have a significant impact.

As more information becomes available on water usage throughout the winter, we will refine the rate estimate for FY 2024-25 and later years in our 10 Year Financial Plan and at the Annual Wholesale Customer Meeting.

Please let me know if you have any questions on this letter.

Sincerely,

Erin Corvinova

Erin Corvinova

Director of Financial Planning

cc: Christina Tang, BAWSCA, Finance Manager
Nancy Hom, SFPUC, CFO and AGM - Business Services
Alison Kastama, SFPUC, Wholesale Customer Liaison
Laura Busch, SFPUC Deputy Chief Finance Officer



DATE: February 20, 2024
TO: Finance Committee
FROM: James W Ramsey, District Treasurer

SUBJECT: RECEIVE DRAFT MID-YEAR REVIEW OF FY 2023/2024 OPERATING AND CAPITAL BUDGET

RECOMMENDATION

Provide direction on budget adjustments.

FISCAL IMPACT

A Mid-Year Budget serves to adjust the fiscal year's original based on actual results to date and serves as the spending plan for the remainder of the fiscal year.

Draft adjustments will be shared during the committee meeting.

Attachments: Budget to actual report

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR YEAR 2023-2024
DETAILED BUDGET TO ACTUAL REPORT**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ADOPTED FY 2023-2024 BUDGET	ACTUAL 7/1/23 - 1/31/2024	Remaining Amounts
1-400-4010-40-00	Water Charges	10,640,000	6,750,548	3,889,452
1-400-4010-41-00	Water Refunds	-	(13)	13
1-400-4010-42-00	Returned Water Charges	-	(8,209)	8,209
1-400-4010-43-00	Water Sales Sent To Collections	-	-	-
	WATER COMMODITY CHARGES	10,640,000	6,742,326	3,897,674
1-400-4020-00-00	FIXED SYSTEM CHARGES	3,175,000	1,864,521	1,310,479
1-400-4030-00-00	FIRE SERVICE CHARGES	17,000	10,219	6,781
1-400-4040-00-00	Credit Card Fees	38,000	26,784	11,216
1-400-4041-00-00	Late Fees	36,000	25,510	10,490
1-400-4042-00-00	48 Hour Notice Fees	22,000	10,055	11,945
1-400-4043-00-00	Shut Off Fees	4,000	1,575	2,425
1-400-4044-00-00	After Hours Fees	1,000	200	800
	MISC CUSTOMER ACCOUNT FEES	101,000	64,124	36,876
1-400-4050-00-C	SERVICE LINE & INSTALLATION CHARGES	60,000	33,697	26,303
1-400-4080-00-C	MISCELLANEOUS OPERATING	20,000	26,254	(6,254)
	TOTAL OPERATING REVENUE	14,013,000	8,741,140	5,271,860
1-400-4060-00-00	WATER SYSTEM CAPACITY CHARGES	60,000	-	60,000
1-400-4070-00-00	WATER DEMAND OFFSET CHARGES	15,000	-	15,000
1-420-4202-45-00	PROPERTY TAX REVENUE	545,000	402,245	142,755
1-420-4201-44-00	LEASE OF PHYSICAL PROPERTY	180,000	114,926	65,074
1-400-4090-00-00	MISCELLANEOUS NON-OPERATING	12,000	22,842	(10,842)
1-410-4101-00-00	INTEREST REVENUE - PARS	-	27,365	(27,365)
1-400-4102-00-00	INTEREST REVENUE-LAIF	200,000	119,270	80,730
1-410-4103-00-00	INTEREST REVENUE-COP	64,000	121,189	(57,189)
1-410-4104-00-00	INTEREST REVENUE-US TREASURIES	100,000	174,693	(74,693)
1-420-4208-46-00	LANDSCAPE PERMIT REVENUE	1,000	2,400	(1,400)
	TOTAL NON-OPERATING REVENUE	1,177,000	984,931	192,069
	TOTAL REVENUE (SOURCES)	15,190,000	9,726,071	5,463,929
1-601-6010-50-00	Salaries & Wages*	2,516,000	985,891	1,530,109
1-601-6010-51-00	Director Compensation	13,000	5,500	7,500
1-601-6010-52-00	Sick Leave	-	20,563	(20,563)
1-601-6010-53-00	Vacation	-	46,039	(46,039)
1-601-6010-54-00	Holiday	-	41,108	(41,108)
1-601-6010-55-00	Administrative	-	8,546	(8,546)
1-602-6020-56-00	Overtime Labor	100,000	84,131	15,869
1-602-6020-57-00	Standby Labor	48,000	22,251	25,749
	SALARIES & WAGES	2,677,000	1,214,029	1,462,971

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR YEAR 2023-2024
DETAILED BUDGET TO ACTUAL REPORT**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ADOPTED FY 2023-2024 BUDGET	ACTUAL 7/1/23 - 1/31/2024	Remaining Amounts
1-603-6030-58-00	Fica/Medicare Pr Tax	196,000	81,889	114,111
1-603-6030-59-00	Acwa Health Care	384,000	146,945	237,055
1-603-6030-60-00	Awca Dental	-	12,682	(12,682)
1-603-6030-61-00	Acwa Vision	-	2,558	(2,558)
1-603-6030-62-00	Acwa Life/Ad&D	-	3,085	(3,085)
1-603-6030-63-00	Standard Ldl/Sdl Disability	-	5,902	(5,902)
1-603-6030-64-00	Workers Comp Insurance	55,000	28,846	26,154
1-603-6030-65-00	Unemployment	-	-	-
1-603-6030-66-00	Calpers Retirement - Er 2%@55	203,000	86,574	116,426
1-603-6030-66-01	CALPERS UAL Fresh Start 7/1/18	-	-	-
1-603-6030-67-00	Retirees' Acwa Health Care	-	68,646	(68,646)
1-603-6030-68-00	Directors' Acwa Health Care	61,000	35,863	25,137
1-603-6030-69-00	Gm Relocation Reimbursement	-	-	-
1-603-6030-70-00	Medical Reimbursement	50,000	4,635	45,365
1-603-6030-71-00	Employee Service Recognition	10,000	2,176	7,824
1-603-6030-72-00	EE Safety Incentive/Wellness	40,000	1,680	38,320
1-603-6030-73-00	Uniforms	20,000	6,220	13,780
1-603-6030-76-00	EE Wellness Program	-	-	-
	PAYROLL TAXES & BENEFITS	1,019,000	487,702	531,298
	TOTAL PERSONNEL COSTS	3,696,000	1,701,732	1,994,268
1-610-6100-76-00	SFPUC Treated Water	5,585,000	3,591,370	1,993,630
1-610-6100-77-00	BAWSCA (Debt Service Surcharges)	383,000	223,251	159,749
1-610-6100-79-00	SFPUC Water Service Charge	80,000	45,654	34,346
	PURCHASED WATER	6,048,000	3,860,275	2,187,725
1-630-6301-00-00	Water Conservation Program	20,000	1,595	18,405
1-630-6302-00-00	School Conservation Program	15,000	-	15,000
1-630-6303-00-00	Public Outreach & Education	25,000	3,977	21,023
1-634-6304-80-00	Smart Irrigation Rebates	2,000	-	2,000
1-634-6304-81-00	Irrigation Hardware Rebates	1,000	548	452
1-634-6304-82-00	Lawn-Be-Gone Rebates	60,000	5,399	54,601
1-634-6304-83-00	Rain Barrel Rebates	40,000	72	39,928
	OUTREACH & EDUCATION	163,000	11,591	151,409
1-640-6401-00-00	Water Quality	60,000	20,022	39,978
1-640-6402-00-00	Pumping	20,000	10,417	9,583
1-640-6403-00-00	Storage Tanks	10,000	19,905	(9,905)
1-640-6404-00-00	Mains/Distribution	180,000	42,751	137,249
1-640-6405-00-00	Meters & Service	70,000	100,483	(30,483)
1-640-6406-00-00	Fire Hydrants	80,000	6,793	73,207
1-640-6407-00-00	Regulator Stations	5,000	439	4,561
1-640-6408-00-00	Safety	15,000	2,873	12,127
1-640-6409-00-00	SCADA Maintenance	35,000	22,433	12,567
1-640-6410-00-00	Generator Maintenance	15,000	-	15,000
	M&R - OPS SYSTEMS	490,000	226,116	263,884

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR YEAR 2023-2024
DETAILED BUDGET TO ACTUAL REPORT**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ADOPTED FY 2023-2024 BUDGET	ACTUAL 7/1/23 - 1/31/2024	Remaining Amounts
1-650-6501-00-00	M&R-Buildings&Grounds	130,000	94,093	35,907
1-650-6502-00-00	M&R- Equipment&Tools	20,000	3,098	16,902
1-650-6503-00-00	M&R- Vehicles & Large Equipment	30,000	10,731	19,269
1-650-6504-00-00	M&R - Fuel	50,000	13,408	36,592
	M&R - FACILITIES & EQUIPMENT	<u>230,000</u>	<u>121,331</u>	<u>108,669</u>
1-650-6505-00-00	FLOOD RECOVERY	-	18,019	(18,019)
1-660-6601-00-00	Cathodic Protection Survey	-	-	-
1-660-6602-00-00	Leak Detection Survey	50,000	-	50,000
	SYSTEM SURVEYS	<u>50,000</u>	<u>-</u>	<u>50,000</u>
1-670-6701-00-00	Office Supplies	15,000	6,033	8,967
1-670-6702-00-00	Insurance- Liability/Vehicles	209,000	62,031	146,969
1-670-6703-00-00	Postage	7,000	74	6,926
1-670-6704-00-00	Printing/Printing Supplies	5,000	-	5,000
1-670-6705-00-00	Equipment Services/Maintenance	17,000	8,790	8,210
1-670-6706-00-00	Computer Supplies & Upgrades	30,000	1,365	28,635
1-670-6706-01-00	Website Hosting Services	-	3,863	(3,863)
1-670-6707-00-00	Security & Safety	15,000	14,203	797
1-670-6708-00-00	Other Fees	-	-	-
1-670-6709-00-00	Credit/Debit Card Processing Fees	165,000	78,345	86,655
1-670-6709-02-00	Check Processing Fees	-	-	-
1-670-6709-03-00	Bank Service Charges	-	4,169	(4,169)
1-670-6710-00-00	Property Lease	150,000	83,686	66,314
	ADMINISTRATION & EQUIPMENT	<u>613,000</u>	<u>262,558</u>	<u>350,442</u>
1-680-6801-00-00	Dues & Publications	45,000	34,616	10,384
1-680-6802-00-00	Gov't Fees & Licenses	50,000	96,982	(46,982)
1-680-6803-00-00	BAWSCA Membership Assessments	100,000	49,565	50,435
1-680-6804-00-00	Env Health - Cross Connection Inspection	35,000	43,284	(8,284)
1-680-6805-00-00	Software License	100,000	9,603	90,397
	MEMBERSHIP & GOV FEES	<u>330,000</u>	<u>234,050</u>	<u>95,950</u>
1-690-6901-00-00	Bad Debt	-	-	-
1-690-6902-00-00	Claims	10,000	-	10,000
	BAD DEBT & CLAIMS	<u>10,000</u>	<u>-</u>	<u>10,000</u>
1-700-7001-00-00	Utilities-Internet/Cable	18,000	3,827	14,173
1-700-7002-00-00	Utilities-Cellular Telephones	14,000	6,844	7,156
1-700-7003-00-00	Utilities-Electric-Pumping	350,000	186,713	163,287
1-700-7004-00-00	Utilities-Electric-Bldgs&Grounds	50,000	26,388	23,612
1-700-7005-00-00	Utilities-Telephones	32,000	16,984	15,016
1-700-7006-00-00	Utilities-Sewer - NPDES	7,000	5,019	1,981
	UTILITIES	<u>471,000</u>	<u>245,775</u>	<u>225,225</u>

**MID-PENINSULA WATER DISTRICT
OPERATIONS BUDGET FOR YEAR 2023-2024
DETAILED BUDGET TO ACTUAL REPORT**

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ADOPTED FY 2023-2024 BUDGET	ACTUAL 7/1/23 - 1/31/2024	Remaining Amounts
1-710-7101-00-00	Prof Serv - District Counsel	90,000	64,486	25,514
1-710-7102-00-00	Prof Serv - District Engineer	100,000	54,017	45,983
1-710-7103-00-00	Prof Serv - IT	75,000	19,933	55,067
1-710-7104-00-00	Prof Serv- Annual Finance Audit	30,000	9,770	20,230
1-710-7105-00-00	Prof Serv - Mngmt Consult	150,000	8,257	141,743
1-710-7106-00-00	Prof Serv- Accounting & Payroll	30,000	12,745	17,255
1-710-7107-00-00	Prof Serv- Customer Billing	70,000	33,866	36,134
1-710-7108-00-00	Recruiting	15,000	6,701	8,299
1-710-7109-00-00	Prof Serv - Answering Svs	5,000	3,372	1,628
1-710-7110-00-00	Prof Serv - Miscellaneous	410,000	73,871	336,129
1-710-7111-00-00	Prof Serv - District Treasurer	60,000	37,875	22,125
	PROFESSIONAL SERVICES	1,035,000	324,893	710,107
1-720-7201-00-00	Director Travel	4,000	988	3,012
1-720-7202-00-00	Director Expense	1,000	848	152
1-720-7203-00-00	Elections	-	-	-
1-720-7204-00-00	Employee Travel/Training	30,000	10,392	19,608
1-720-7205-00-00	Meetings Expense	6,000	2,784	3,216
	TRAINING/TRAVEL & RECRUITMENT	41,000	15,012	25,988
1-740-7401-00-00	Debt Svs Trustee Fees & Exp	4,282	-	4,282
1-740-7405-00-00	Financing Cost Interest	647,000	272,397	374,603
1-740-74XX-00-00	Financing Principal	420,000	-	420,000
1-740-7406-00-00	Finance Cost Prem Amort	(31,282)	-	(31,282)
	DEBT SERVICE	1,040,000	272,397	767,603
TOTAL OPERATING EXPENSES		14,217,000	7,293,748	6,923,252
	NET SOURCES OVER/(UNDER) USES	973,000	2,432,323	(1,459,323)
1-900-9010-00-00	DEPRECIATION	1,100,000	-	1,100,000
	TOTAL EXPENSES	15,317,000	7,293,748	8,023,252
	NET SURPLUS/(LOSS)	(127,000)	2,432,323	(2,559,323)
	TRANSFER TO CAPITAL	973,000	2,432,323	(1,459,323)