

**PRISM CEMENT LIMITED**

CIN : L26942AP1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.  
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

**STATEMENT OF STANDALONE UNAUDITED RESULTS**  
For the quarter and half year ended September 30, 2014

₹ Crores

Part I Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2014 Unaudited	June 30, 2014 Unaudited	Sept. 30, 2013 Unaudited	Sept. 30, 2014 Unaudited	Sept. 30, 2013 Unaudited	March 31, 2014 Audited
Sales of products and services	1,439.38	1,499.31	1,242.94	2,938.69	2,473.45	5,344.82
Less : Excise Duty	107.36	115.40	91.53	222.76	190.93	400.56
Net Sales	1,332.02	1,383.91	1,151.41	2,715.93	2,282.52	4,944.26
Income from Joint Ventures/Subsidiaries - Dividend	-	-	-	-	-	0.04
Other Income from operations	5.75	4.85	8.03	10.60	10.89	20.56
Total Income from operations (net)	1,337.77	1,388.76	1,159.44	2,726.53	2,293.41	4,964.86
Expenses :						
Cost of materials consumed	337.46	348.88	292.70	686.34	591.56	1,243.30
Purchases of stock-in-trade	298.50	271.52	234.82	570.02	435.46	1,010.52
Stores and spares consumed	23.26	18.17	32.20	41.43	51.77	95.32
Power & fuel	185.57	207.45	189.16	393.02	398.28	808.01
Employee benefits expense	79.58	73.88	75.47	153.46	147.27	288.65
Freight outward	179.58	176.53	143.62	356.11	300.52	634.40
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.60)	(20.76)	28.78	(49.36)	(22.16)	(30.85)
Depreciation and amortisation expense	33.00	36.61	43.31	69.61	86.10	176.59
Other expenses	216.22	195.59	180.78	411.81	371.26	775.06
Total Expenses	1,324.57	1,307.87	1,220.84	2,632.44	2,360.06	5,001.00
Profit/(Loss) from operations before Other income, Finance cost and Exceptional items	13.20	80.89	(61.40)	94.09	(66.65)	(36.14)
Other Income	21.79	3.60	126.79	25.39	128.53	140.44
Profit/(Loss) before Finance cost and Exceptional items	34.99	84.49	65.39	119.48	61.88	104.30
Finance cost	64.31	64.84	61.44	129.15	116.31	241.50
Profit/(Loss) before Exceptional items	(29.32)	19.65	3.95	(9.67)	(54.43)	(137.20)
Exceptional items :						
Exchange gain on redemption of investments / Amalgamation expenses written back	-	-	7.86	-	7.86	9.37
Profit / (Loss) before Tax	(29.32)	19.65	11.81	(9.67)	(46.57)	(127.83)
Tax expense	(9.56)	6.41	(5.75)	(3.15)	(16.26)	(46.18)
Net Profit/(Loss) after Tax	(19.76)	13.24	17.56	(6.52)	(30.31)	(81.65)
Paid-up Equity Share Capital (₹10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
Reserves excluding revaluation reserves						504.70
EPS - (Basic, diluted and not annualised) (₹)	-0.39	0.27	0.36	-0.13	-0.61	-1.66
Debt Service Coverage Ratio (refer note no.5a)				0.57	0.50	0.63
Interest Service Coverage Ratio (refer note no. 5b)				1.46	1.34	1.20

**Part II**  
Select information for the quarter and half year ended September 30, 2014

(A) Particulars of Shareholding	Sept. 30, 2014	June 30, 2014	Sept. 30, 2013	Sept. 30, 2014	Sept. 30, 2013	March 31, 2014
Public Shareholding :						
Number of Shares	126,475,411	126,475,411	126,475,411	126,475,411	126,475,411	126,475,411
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding :						
a) Pledged / encumbered :						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered :						
Number of shares	376,881,169	376,881,169	376,881,169	376,881,169	376,881,169	376,881,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87
(B) Investor Complaints						
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	3					
Disposed off during the Quarter	3					
Remaining unresolved at the end of the Quarter	Nil					

Notes :

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 17, 2014. The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2014.
- 1,23,51,600 Equity Shares of the Company held through Trust for the benefit of the Company, prior to its disposal in the month of June 2014, were excluded in computing Earning Per Share (EPS).
- In view of the order of the Hon'ble Supreme Court, the coal block at Sial Ghogri allocated to the Company stands de-allocated effective March 31, 2015. The financial impact for the coal extracted till September 30, 2014 has been recognized in the quarter and half year ended on September 30, 2014. The financial impact, if any, for the extraction of coal till March 31, 2015 will be recognized on accrual basis. The balance impact, if any, will be considered on crystallization of de-allocation process. The Company does not anticipate that the de-allocation of coal block in terms of the order of the Hon'ble Supreme Court will have a material impact on its production of cement.
- During the current quarter and half year ended September 30, 2014, dividend income of ₹ Nil ( previous quarter & half year ended September 30, 2013: ₹ 124.79 crores) and for the year ended March 31, 2014, dividend income of ₹ 131.05 crores was received from Lifestyle Investments Pvt. Limited, an erstwhile wholly owned subsidiary of the Company, which has been shown under Other Income in the above results.  
The formula used for calculation of Ratios are as under :  
(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).  
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.  
Figures of the previous periods have been regrouped wherever necessary.



Place: Mumbai  
Date: October 17, 2014

for and on behalf of the Board of Directors

VIJAY AGGARWAL  
MANAGING DIRECTOR

**PRISM CEMENT LIMITED**

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**STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

For the quarter and half year ended September 30, 2014

₹ Crores

Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2014 Unaudited	June 30, 2014 Unaudited	Sept. 30, 2013 Unaudited	Sept. 30, 2014 Unaudited	Sept. 30, 2013 Unaudited	March 31, 2014 Audited
<b>Segment Revenue</b>						
a) Cement	524.91	600.07	437.65	1,124.98	920.61	1,947.20
b) TBK	522.42	489.94	451.96	1,012.36	837.76	1,891.58
c) RMC	294.59	303.13	274.81	597.72	544.16	1,143.10
Total	1,341.92	1,393.14	1,164.42	2,735.06	2,302.53	4,981.88
Less : Inter Segment Revenue	4.15	4.38	4.98	8.53	9.12	17.02
Net Sales / Income from operations	1,337.77	1,388.76	1,159.44	2,726.53	2,293.41	4,964.86
<b>Segment Results</b>						
a) Cement	33.97	78.81	(53.55)	112.78	(53.35)	(23.57)
b) TBK	0.64	1.93	127.04	2.57	121.07	117.96
c) RMC	(4.29)	0.15	(2.24)	(4.14)	(1.72)	9.89
Total	30.32	80.89	71.25	111.21	66.00	104.28
Less : (i) Finance cost	64.31	64.84	61.44	129.15	116.31	241.50
(ii) Other Un-allocable expenditure net of un-allocable income	(4.67)	(3.60)	(2.00)	(8.27)	(3.74)	(9.39)
Total Profit/(Loss) Before Tax	(29.32)	19.65	11.81	(9.67)	(46.57)	(127.83)
<b>Capital employed</b>						
a) Cement	1,677.20	1,617.54	1,497.48	1,677.20	1,497.48	1,590.91
b) TBK	868.31	870.65	875.81	868.31	875.81	838.36
c) RMC	200.65	221.10	234.29	200.65	234.29	224.86
d) Unallocated	(1,688.01)	(1,631.38)	(1,548.18)	(1,688.01)	(1,548.18)	(1,646.07)
Total	1,058.15	1,077.91	1,059.40	1,058.15	1,059.40	1,008.06

Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place : Mumbai  
Date : October 17, 2014



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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014**

₹ Crores

Particulars	Unaudited Half Year ended	Audited Year ended
	September 30, 2014	March 31, 2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	503.36	503.36
(b) Reserves and Surplus	554.79	504.70
<b>Sub-total - Shareholders' Funds</b>	<b>1,058.15</b>	<b>1,008.06</b>
<b>2 Non-current Liabilities :</b>		
(a) Long-term borrowings	1,338.40	1,336.89
(b) Deferred tax liabilities (net)	38.28	45.23
(c) Other long-term liabilities	119.07	116.72
(d) Long-term provisions	39.09	35.81
<b>Sub-total - Non-current Liabilities</b>	<b>1,534.84</b>	<b>1,534.65</b>
<b>3 Current Liabilities :</b>		
(a) Short-term borrowings	277.42	239.25
(b) Trade payables	684.01	702.72
(c) Other current liabilities	707.88	660.25
(d) Short-term provisions	10.06	9.01
<b>Sub-total - Current Liabilities</b>	<b>1,679.37</b>	<b>1,611.23</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>4,272.36</b>	<b>4,153.94</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed Assets	2,121.69	2,157.26
(b) Non-current investments	323.21	347.26
(c) Long-term loans and advances	212.55	180.89
(d) Other non-current assets	69.75	57.17
<b>Sub-total - Non-current Assets</b>	<b>2,727.20</b>	<b>2,742.58</b>
<b>2 Current Assets :</b>		
(a) Inventories	553.88	462.18
(b) Trade receivables	530.04	534.42
(c) Cash and cash equivalents	48.23	52.46
(d) Short-term loans and advances	257.70	192.14
(e) Other current assets	155.31	170.16
<b>Sub-total - Current Assets</b>	<b>1,545.16</b>	<b>1,411.36</b>
<b>TOTAL - ASSETS</b>	<b>4,272.36</b>	<b>4,153.94</b>

**Notes :**

- As on March 31, 2014, Non-current investments includes cost of 1,23,51,600 equity shares of the Company held in a Trust for the benefit of the Company.
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

  
 VIJAY AGGARWAL  
 MANAGING DIRECTOR

Place: Mumbai  
Date : October 17, 2014

