

**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

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**Limited Review Report on the Unaudited Standalone Financial Results  
for the quarter ended on June 30, 2014**

To the Board of Directors  
**Prism Cement Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Prism Cement Limited** ('the Company') for the quarter ended on June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding' which have been traced from disclosures made by the management to stock exchanges and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which were deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.  
Chartered Accountants  
Firm Registration No. 104767W



*Atul Shah*

Atul Shah  
Partner

Place: Mumbai  
Date : July 29, 2014

Membership No: 039569

**PRISM CEMENT LIMITED**

CIN : L26942AP1992PLC014033

Registered Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.  
Phone : +91 40 23400218 ; Fax : +91 40 23402249 ; e-mail : investor@prismcement.com ; website : www.prismcement.com  
Corporate Office : 'Rahejas', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054.

**STATEMENT OF STANDALONE UNAUDITED RESULTS**  
For the quarter ended June 30, 2014

Part I

₹ Crores

Particulars	Quarter ended			Year ended
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited
Sales of products and services	1,499.31	1,635.33	1,230.51	5,344.82
Less : Excise Duty	115.40	116.21	99.40	400.56
Net Sales	1,383.91	1,519.12	1,131.11	4,944.26
Income from Joint Ventures/Subsidiaries - Dividend	-	0.04	-	0.04
Other Income from operations	4.85	4.80	2.86	20.56
Total Income from operations (net)	1,388.76	1,523.96	1,133.97	4,964.86
Expenses :				
Cost of materials consumed	348.88	345.49	298.86	1,243.30
Purchases of stock-in-trade	271.52	350.17	200.64	1,010.52
Stores and spares consumed	18.17	18.02	19.57	95.32
Power & fuel	207.45	209.63	209.12	808.01
Employee benefits expense	73.88	69.93	71.80	288.65
Freight outward	176.53	178.37	156.90	634.40
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(20.76)	26.10	(50.94)	(30.85)
Depreciation and amortisation expense	36.61	45.65	42.79	176.59
Other expenses	195.59	207.44	190.46	775.06
Total Expenses	1,307.87	1,450.80	1,139.22	5,001.00
Profit / (Loss) from operations before Other Income, Finance cost and Exceptional Items	80.89	73.16	(5.25)	(38.14)
Other Income	3.60	2.72	1.74	140.44
Profit / (Loss) before Finance cost and Exceptional Items	84.49	75.88	(3.51)	104.30
Finance cost	64.84	61.90	54.87	241.50
Profit / (Loss) before Exceptional Items	19.65	13.98	(58.38)	(137.20)
Exceptional Items :				
Exchange Gain on Redemption of Investments / Amalgamation expenses written back	-	1.50	-	9.37
Profit / (Loss) before Tax	19.65	15.48	(58.38)	(127.83)
Tax expenses	6.41	4.48	(10.51)	(46.18)
Net Profit / (Loss) after Tax	13.24	11.00	(47.87)	(81.65)
Paid-up Equity Share Capital (₹ 10/- per share)	503.36	503.36	503.36	503.36
Reserves excluding revaluation reserves				504.70
EPS - (Basic, diluted and not annualised) (₹)	0.27	0.22	-0.97	-1.66
<b>Part II</b>				
<b>Select information for the quarter ended June 30, 2014</b>				
<b>(A) Particulars of Shareholding</b>				
Public Shareholding :				
Number of Shares	126,475,411	126,475,411	126,475,411	126,475,411
Percentage of shareholding	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding :				
a) Pledged / encumbered :				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered :				
Number of shares	376,881,169	376,881,169	376,881,169	376,881,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87
<b>(B) Investor Complaints</b>				
Pending at the beginning of the Quarter	NII			
Received during the Quarter	NII			
Disposed off during the Quarter	NII			
Remaining unresolved at the end of the Quarter	NII			

Notes :

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2014. The Statutory Auditors have carried out the limited review of the results for the quarter ended June 30, 2014.
- Effective from April 1, 2014, the useful lives of fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 (the Act). Due to above, depreciation charge for the quarter ended June 30, 2014 is lower by ₹ 8.92 crores. Further based on transitional provision provided in Note 7(b) of Schedule II to the Act, an amount of ₹ 7.39 crores (net of deferred tax) has been adjusted with retained earnings in respect of assets having no useful life as on the effective date.
- In the month of June 2014, 12,351,600 equity shares of the Company held through Prism Trust for the benefit of the Company were sold. The surplus received by the Company has not been considered in the above results and in the computation of Earnings Per Share (EPS).
- EPS for the previous periods have been calculated excluding shares held through Trust. Since such shares were sold during the quarter, EPS for the quarter has been calculated on the entire Issued Share Capital of the Company.
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

  
VIJAY AGGARWAL  
MANAGING DIRECTOR

Place: Mumbai  
Date : July 29, 2014



**PRISM CEMENT LIMITED**

CIN : L26942AP1992PLC014033

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**STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
For the quarter ended June 30, 2014

₹ Crores

Particulars	Quarter ended			.Year ended
	June 30, 2014 Unaudited	March 31, 2014 Audited	June 30, 2013 Unaudited	March 31, 2014 Audited
<b>Segment Revenue</b>				
a) Cement	600.07	592.82	482.96	1,947.20
b) TBK	489.94	624.16	385.80	1,891.58
c) RMC	303.13	311.18	269.35	1,143.10
Total	1,393.14	1,528.16	1,138.11	4,981.88
Less : Inter Segment Revenue	4.38	4.20	4.14	17.02
Net Sales / Income from operations	1,388.76	1,523.96	1,133.97	4,964.86
<b>Segment Results</b>				
a) Cement	78.81	61.86	0.20	(23.57)
b) TBK	1.93	2.13	(5.97)	117.96
c) RMC	0.15	10.67	0.52	9.89
Total	80.89	74.66	(5.25)	104.28
Less : (i) Finance cost	64.84	61.90	54.87	241.50
(ii) Other Un-allocable expenditure net of un-allocable income	(3.60)	(2.72)	(1.74)	(9.39)
Total Profit / (Loss) Before Tax	19.65	15.48	(58.38)	(127.83)
<b>Capital employed</b>				
a) Cement	1,617.54	1,590.91	1,546.61	1,590.91
b) TBK	870.65	838.36	914.06	838.36
c) RMC	221.10	224.86	242.94	224.86
d) Unallocated	(1,631.38)	(1,646.07)	(1,661.76)	(1,646.07)
Total	1,077.91	1,008.06	1,041.85	1,008.06

Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors

  
 VIJAY AGGARWAL  
 MANAGING DIRECTOR

Place : Mumbai  
Date : July 29, 2014

