



In the Council Chambers of the City of San Rafael, Monday, March 5, 2018 at 7:00 p.m.

Regular Meeting **Minutes**
San Rafael Joint Powers Financing Authority

Present: Chairman Phillips
Vice-Chair Gamblin
Board Member Bushey
Board Member Colin
Board Member McCullough

Absent: None

Also Present: Executive Director Jim Schutz
Legal Advisor Robert Epstein
Interim Secretary Lindsay Lara

1. DISCUSSION:

- a. **Resolution Authorizing the Issuance of Lease Revenue Bonds in an Initial Aggregate Principal Amount Not to Exceed \$55,000,000 in Connection with Financing Certain Public Capital Improvements Consisting of Public Safety Facilities, Authorizing and Directing Execution of an Indenture of Trust, a Lease Agreement, a Site Lease and Certain Other Documents, Authorizing the Negotiation for the Sale of Bonds Pursuant to a Bond Purchase Agreement, Approving an Official Statement, and Authorizing Other Related Actions (Fin) – FA-6**

[JPFA Essential Facilities Bonds](#)

Mark Moses, Treasurer and Controller, presented the staff report

Chairman Phillips

Chairman Phillips invited public comment; however, there was none.

Vice-Chair Gamblin moved and Board Member McCullough seconded to adopt the Resolution

RESOLUTION JPFA 2018-01 – RESOLUTION OF THE SAN RAFAEL JOINT POWERS FINANCING AUTHORITY AUTHORIZING THE ISSUANCE OF LEASE REVENUE BONDS IN AN INITIAL AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$55,000,000 IN CONNECTION WITH FINANCING CERTAIN PUBLIC CAPITAL IMPROVEMENTS CONSISTING OF PUBLIC SAFETY FACILITIES, AUTHORIZING AND DIRECTING EXECUTION OF AN INDENTURE OF TRUST, A LEASE AGREEMENT, A SITE LEASE AND CERTAIN OTHER DOCUMENTS, AUTHORIZING THE NEGOTIATION FOR THE SALE OF BONDS PURSUANT TO A BOND PURCHASE AGREEMENT, APPROVING AN OFFICIAL STATEMENT, AND AUTHORIZING OTHER RELATED ACTIONS

AYES: Board Members: Bushey, Colin, Gamblin, McCullough & Chairman Phillips
NOES: Board Members: None
ABSENT: Board Members: None

ADJOURNMENT:

Chairman Phillips adjourned the meeting

LINDSAY LARA, Secretary

APPROVED THIS ____ DAY OF _____, 2018

GARY O. PHILLIPS, Chairman