

RESOLUTION NO. 2018-13

REAFFIRMING THE STATEMENT OF INVESTMENT POLICY

PURISSIMA HILLS WATER DISTRICT

WHEREAS, in accordance with applicable State law and pursuant to Resolution No. 2007-2, dated March 14, 2007, the Purissima Hills Water District (District) adopted a Statement of Investment Policy (Investment Policy); and

WHEREAS, Section 53646 of the State of California Government Code encourages an annual review of said Investment Policy; and

WHEREAS, staff has reviewed and recommends reaffirming of the aforementioned Statement of Investment Policy and the appointment of the General Manager (or his designee) as the trustee for purposes of placing investments pursuant to the aforementioned Investment Policy.

NOW, THEREFORE BE IT RESOLVED that the Board of Directors of the Purissima Hills Water District approves, reaffirms and adopts the Statement of Investment Policy attached hereto as Exhibit A and incorporated by this reference; and

BE IT FURTHER RESOLVED that the Board of Directors of the District hereby appoints its General Manager, or his designee, as the trustee for purposes of placing investments pursuant to said policy.

PASSED AND ADOPTED this 14th day of November, 2018.

AYES: Directors Jordan, Evans, Holtz, Solomon, and Anderson

NOES: None

ABSENT: None



President, Board of Directors
Purissima Hills Water District

ATTEST:



Secretary of the Board

Secretary of the Board