



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

June 19, 1991

CUSTOMS MEMORANDUM ORDER  
NO. 55-91

To: All District Collectors  
Service/Division Chiefs  
and Others Concerned

Subject: Amendment to Section III.1.5.2  
(Liquidation Process) of CMO 39-91

The following subsections of Section III.1.5.2 (Liquidation Process) of CMO 39-91 are hereby amended to read as follows:

1. Subsection III.1.5.2.2b - Whether the material/entry is for partial or full liquidation, the statement of liquidation shall be forwarded by the concerned warehouse Operating Division to the Bonds Division for cancellation of the bonds. The entry together with a copy of the Statement of Liquidation shall be forwarded to Liquidation and Billing Division for final liquidation.
2. Subsection III.1.5.2.2c - Deleted entirely
3. Subsection III.1.5.2.3 - Bonds Division - The Bonds Division shall cause the cancellation of the corresponding bond within three (3) days and notify the CBW Operator/Importer and the operating bonded warehouse division concerned. The notice of cancellation shall also be posted on the Bulletin Board of the Bonds Division and a copy of the bond cancellation shall be forwarded to the Liquidation and Billing Division.

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4. Subsection III.5.2.4 - Liquidation and Billing Division - The Liquidation and Billing Division shall liquidate the entry within five (5) days from receipt of the entry from the operating division concerned and keep it on file for safekeeping and future reference.

**REPEALING CLAUSE:**

CMO 36-91 is hereby repealed.

**EFFECTIVITY CLAUSE:**

This Order shall take effect on June 19, 1991

*Salvador M. Mison*  
SALVADOR M. MISON  
Commissioner