

3 January 2012

Blackstar Group SE
(the “Company” or “Blackstar”)

Cancellation of Shares

Further to Blackstar’s announcement on 22 December 2011, it announces today that it has cancelled, in accordance with applicable law, 3,200,000 ordinary shares of €0.76 each in the Company (the “**Shares**”) which had been held in treasury following a buy back of the Shares on 21 December 2011.

Following cancellation of the Shares, the issued share capital of the Company is 82,088,422. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Blackstar under the FSA's Disclosure and Transparency Rules.

For further information, please contact:

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