

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

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|---|--------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | Blackstar Group SE |
|---|--------------------|

| | |
|---|-----|
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | Yes |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |

| | |
|--|--|
| 3. Full name of person(s) subject to the notification obligation: | Damille Investments Limited Damille Investments II Limited |
| 4. Full name of shareholder(s) (if different from 3.): | Anson Registrars Limited a/c Damille (on behalf of Damille Investments Limited) Singer Nominees Limited (on behalf of Damille Investments II Limited) |
| 5. Date of the transaction and date on which the threshold is crossed or reached: | 24 January 2013 |
| 6. Date on which issuer notified: | 25 January 2013 |
| 7. Threshold(s) that is/are crossed or reached: | Damille Investments Limited – 8%, 9% and 10% |

| | | | | | | |
|--|--|--|--|--|-----|-----|
| | | | | | N/A | N/A |
|--|--|--|--|--|-----|-----|

| | |
|--------------------------------|------------------------------------|
| Total (A+B+C) | |
| Number of voting rights | Percentage of voting rights |
| 6,520,000 | 7.94% |
| 6,100,000 | 7.43% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Damille Investments Limited holds the 6,520,000 shares through Anson Registrars Limited.

Damille Investments II Limited holds the 6,100,000 shares through Singer Nominees Limited.

Both Damille Investments Limited and Damille Investments II Limited have the same Executive Directors.

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| Proxy Voting: | |
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|--------------------------------------|-----------------------------|
| 13. Additional information: | N/A |
| 14. Contact name: | Anson Fund Managers Limited |
| 15. Contact telephone number: | 01481 722 260 |

