

Blackstar Group SE  
(Incorporated in Malta)  
(Company number SE 4)  
(registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10)  
LSE Ticker: BLCK  
JSE Share code: BCK  
ISIN: MT0000620113 (“Blackstar” or the “Company”)

30 December 2014

### **Transaction in own shares**

Blackstar announces that on 31 December 2014 it will transfer 542,318 ordinary shares of €0.76 each in the Company (the "Shares") out of treasury to Bramel Business Solutions (Pty) Ltd (“Bramel”) (the “Transfer”). The Transfer forms part of the consideration paid for a property acquired from Bramel by Blackstar Real Estate (Pty) Ltd (a subsidiary of Blackstar Group SE) (“BRE”). The consideration comprises predominantly of cash and the balance is settled through the transfer of the Shares out of treasury. The cash portion of the consideration is financed by BRE through a mortgage bond. This industrial property is situated in a prominent industrial node within Sandton, Gauteng and a Blackstar subsidiary is currently leasing the property. This is an enhancing acquisition for BRE and will contribute towards growth of the Blackstar property portfolio.

Following completion of the Transfer, the Company’s total issued share capital will be 82,088,500 of which 791,558 will be held by the Company in treasury. Accordingly, the issued share capital of the Company for the purpose of calculating total voting rights will be 81,296,942.

Pursuant to the announcement dated 8 December 2014, Blackstar’s shares are currently suspended from trading and will remain so following completion of the Transfer.

### **For further information, please contact:**

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