

Tiso Blackstar Group SE  
(Incorporated in England and Wales)  
(Company number SE 110)  
(registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10)  
LSE Ticker: TBGR  
JSE Share code: TBG  
ISIN: GB00BF37LF46  
("Tiso Blackstar" or the "Company")

18 July 2017

## **CHANGE OF CAPACITY OF DIRECTOR**

In accordance with rules 3.59 and 3.84 (c) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are hereby advised of the following change to the capacity of a director of Tiso Blackstar:

The capacity of Mr Andrew David Bonamour ("Andrew") has changed from non-executive director to chief executive officer ("CEO") with effect from 17, July 2017. The board is pleased to announce this appointment which has culminated as a result of the Company's change in status from an Investment Entity to a consolidated group, its migration to the UK and in light of the fact that Andrew is the CEO of the Company's investment advisor Tiso Blackstar SA Proprietary Limited as well as CEO of the Group's core business Tiso Blackstar Group Proprietary Limited (previously Times Media Proprietary Limited)

Andrew is the founder of Blackstar (now named Tiso Blackstar). Andrew previously worked at Brait SA Limited ("Brait") where he held positions in investment banking, principal investment divisions and corporate finance. At Brait, Andrew originated and played a lead role in a variety of transactions ranging from leveraged buyouts, mergers and acquisitions, capital replacements and restructurings. Andrew has an in-depth knowledge of, and experience in, corporate finance, private equity and investment banking. Andrew holds a Bachelor of Commerce degree.

The board of Tiso Blackstar welcome the appointment of Andrew as CEO of the holding company and looks forward to his continued valued contribution.

**For further information, please contact:**

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