

TISO BLACKSTAR GROUP SE

(Incorporated in England and Wales)
(Registration number: SE000110)
(Registered as an external company with limited liability in the Republic of South Africa under registration number: 2011/008274/10)
Share code: TBG
ISIN: GB00BF37LF46
("Tiso Blackstar" or "the Company")

**tiso blackstar
group.**

IMPLEMENTATION OF THE KTH SALE AND FULFILMENT OF ADDITIONAL CONDITION PRECEDENT

Capitalised terms used below and elsewhere in this announcement and that are not otherwise defined, bear the meaning ascribed to them in the circular distributed to Tiso Blackstar shareholders on 31 July 2020 ("Circular").

Shareholders are referred to the announcement regarding the fulfilment of certain conditions precedent and revised important dates and times relating to the Scheme, published on SENS on 10 November 2020.

Tiso Blackstar is pleased to announce that the KTH Sale has been implemented and the cash payment of the KTH Sale Consideration has been received by Tiso Blackstar. Accordingly, the condition precedent in paragraph 6.5.5 of the Circular has been fulfilled.

London
13 November 2020

Sponsor
PSG Capital



Corporate Advisor
Vestra Advisory



English Legal advisor
Paul Hastings



Independent Expert
BDO



Independent Reporting Accountants
Deloitte & Touche and
PricewaterhouseCoopers



SA Legal Advisor
Cliffe Dekker Hofmeyr

