

tiso blackstar group.

TISO BLACKSTAR GROUP SE

(Incorporated in England and Wales)

(Registration number SE000110)

(Registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10)

JSE share code: TBG ISIN: GB00BF37LF46

("Tiso Blackstar" or "the Company")

UPDATE REGARDING CATEGORY 1 TRANSACTION

Shareholders are referred to the Company's SENS announcements, dated 27 June 2019, 29 July 2019 and 10 September 2019, regarding the proposed disposal of Tiso Blackstar's South African media, broadcasting and content assets, as well as its media, broadcasting and content assets in Ghana, Nigeria and Kenya and its South African radio assets to Lebashe Investment Group (Pty) Ltd, which constitutes a category 1 transaction in terms of the JSE Limited Listings Requirements, requiring shareholder approval.

The process to finalise the required circular is well-advanced and Tiso Blackstar now anticipates that the circular will be distributed to shareholders by no later than 23 September 2019.

London

12 September 2019

Corporate Advisor and Sponsor

PSG Capital



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