

**Tiso Blackstar Group SE**

(Incorporated in England and Wales)

(Company number SE 110)

(registered as an external company with limited liability in the Republic of South Africa under registration number 2011/008274/10)

Share code: TBG

ISIN: GB00BF37LF46

("the Company")

**tiso blackstar  
group.****RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 10:00am GMT (12:00pm SAST) today, Wednesday, 11 December 2019 at Berkeley Square House, Berkeley Square, Mayfair, London W1J 6BD ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders save for special resolution number 11 which was withdrawn.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue</b>	<b>Number of shares abstained as a percentage of shares in issue</b>
Ordinary resolution number 1: To receive and consider the auditor's report, the strategic report, the directors' report and the Accounts for the financial year ended 30 June 2019	98.97%	1.03%	238 457 139	88.32%	0.00%
Ordinary resolution number 2: To approve the Directors' Remuneration Report set out on pages 96 to 111 of the Integrated Annual Report for the financial year ended 30 June 2019.	75.17%	24.83%	238 456 684	88.32%	0.00%

Ordinary resolution number 3: To re-elect Nkululeko Leonard Sowazi as a non-executive director.	74.42%	25.58%	238 456 684	88.32%	0.00%
Ordinary resolution number 4: To re-elect David Kwame Tandoh Adomakoh as a non-executive director.	74.42%	25.58%	238 456 684	88.32%	0.00%
Ordinary resolution number 5: To re-appoint Deloitte LLP and Deloitte & Touche (JSE purposes only) as the auditors of the Company.	98.54%	1.46%	238 456 684	88.32%	0.00%
Ordinary resolution number 6: To authorise the Audit Committee to determine the remuneration of the auditors.	100%	0.00%	238 457 139	88.32%	0.00%
Ordinary resolution number 7: To authorise the Company and all companies that are subsidiaries of the Company to make political donations or incur political expenditure up to £90,000 in aggregate.	76.92%	23.08%	238 458 231	88.32%	0.00%
Ordinary resolution number 8: To give the Board power to allot shares in the Company and to allot any convertible securities, up to a nominal amount of €20,957,235 being one-tenth of the	73.64%	26.36%	238 458 231	88.32%	0.00%

existing issued share capital.					
Ordinary resolution number 9: To endorse, by way of a non-binding advisory vote, the Company's Remuneration Policy, as set out in the Directors' Remuneration Report on pages 102 to 106 of the Integrated Annual Report.	75.17%	24.83%	238 458 231	88.32%	0.00%
Ordinary resolution number 10: To endorse by way of a non-binding advisory vote, the Company's implementation report in regard to the Remuneration Policy, as set out in the Directors' Remuneration Report on pages 107 to 111 of the Integrated Annual Report.	75.17%	24.83%	238 457 139	88.32%	0.00%
Special resolution number 12: To authorise the Company to make market purchases of its Ordinary Shares, to a maximum number of 27,575,309 Ordinary Shares.	98.54%	1.46%	238 458 231	88.32%	0.00%
Special resolution number 13: To authorise the Company to reduce its share capital by cancelling and extinguishing €0.66 of the amount paid up or credited as paid up on each of the issued Ordinary Shares in the	100%	0.00%	238 449 979	88.32%	0.00%

capital of the Company and reducing the nominal value of each issued Ordinary Share to €0.10.					
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**Note:**

Total number of shares in issue as at the date of the AGM net of treasury shares was 269 994 681.

London  
11 December 2019

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PSG Capital



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