



FOR IMMEDIATE RELEASE

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**COLDSPRING SUBSIDIARY ANNOUNCES ACQUISITION
OF STONE PANELS ASSETS.**

Cold Spring, Minn. – (November 3, 2016) – Stone Panels International LLC, a wholly-owned subsidiary of ColdSpring, announces the acquisition of the equipment and other assets of Stone Panels Inc., a Texas-based producer of the universally recognized **StoneLite**[®] solution for interior and exterior building cladding.

“We are excited about this opportunity for the two companies to work together to expand our reach and diversify our market offerings for the commercial construction industry,” says John Mattke, ColdSpring President and Chief Operating Officer. “The strength of the two brands – ColdSpring and **StoneLite**[®] – and our shared cultures of a commitment to excellence will create increased value for our construction-related customers.”

Stone Panels International will continue operating as a separate entity, with the **StoneLite**[®] brand as its flagship offering. **StoneLite**[®] has been the standard for lightweight technology for more than 40 years.

“We look forward to the significant project synergy, collaboration and leveraging of ColdSpring’s support capabilities to enhance both entities,” says Mattke. “ColdSpring and Stone Panels International will provide complementary products and services that are on an upward trend.”

StoneLite[®] is a proven system of natural stone panels comprised of a thin stone veneer and an aluminum honeycomb backing which is sandwiched between impervious, high-strength, fiber-reinforced epoxy skin. Backed by a 10-year warranty **StoneLite**[®] features numerous types of natural stone, including granite, marble, limestone, slate and sandstone.

The system provides exceptional benefits and natural beauty for building cladding. **StoneLite**[®] is lightweight for easy and fast installation. For more information, visit www.stonepanels.com.



About Stone Panels International LLC

*Stone Panels originated and pioneered the unique manufacturing process that has established **StoneLite**® as the world leader in lightweight natural stone wall cladding. This innovative process has resulted in providing exceptional benefits such as light weight, strength and impermeability to water. These attributes, along with thorough testing for acid freeze-thaw, air and water filtration, structural and impact load, fire, attachment systems and more, place **StoneLite**® panels at the forefront of building materials of choice.*

About Coldspring

Since 1898, Coldspring has served the architectural, memorial, residential and industrial markets with all types of natural stone, bronze, and industrial and diamond-tooling products. With headquarters, a primary manufacturing facility and bronze foundry in Cold Spring, Minn., the company has 900 employees at operations across the country, including 30 quarries and four additional fabrication facilities. In 2016, the company's headquarters, primary manufacturing operations and three Minnesota-based quarries received ANSI/NSC 373 Sustainable Production of Natural Dimension Stone certification. Coldspring's in-house services and support such as drafting, design, BIM, and project and construction management contribute to creating unique customer solutions. To learn more about Coldspring, visit www.coldspringusa.com.

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