

March
2016



CITY OF BURNET

Office of Economic Development

Local Economic News

New Businesses

Auto World Burnet is a new dealership located at 109 S. Water and can be reached at (866) 861-2189 or www.autoworldburnet.net.

Helen V. Wiley, CPA Tax & Accounting Services has moved to 404 S Main and can be reached at (512) 756-1000 or hvwiley@helenwileycpa.com.

Building Permits

There were two new residential building permits in the month of February with a total valuation amount of \$370,000. There have been a total of 15 new residential building permits with a total valuation of \$2,712,113 in FY 2016 as compared to 14 permits with a value of \$3,170,000 for same period last year.

Sales Tax

Sales taxes for the month of February (collected in December and paid to the City in January) were \$212,814 as compared to \$193,371 for the same period last year for an increase of 10%.

Sales tax totals for FY 2016 are \$852,596 as compared to \$826,313 for the same period last year resulting in an increase of 3%.

Sales tax totals for calendar year 2016 are \$362,819 as compared to \$333,602 for the same period last year resulting in an increase of 9%.

CONTACT INFORMATION

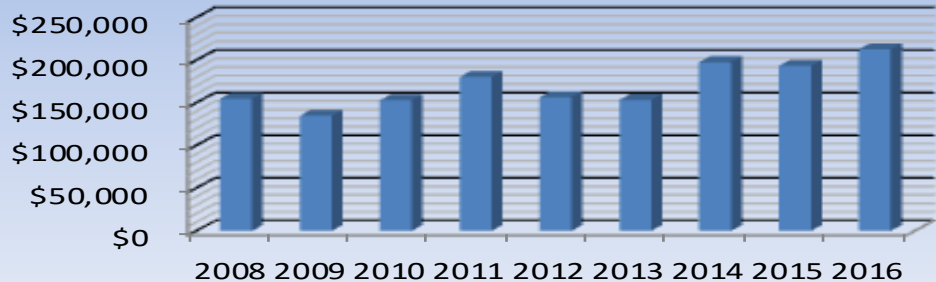
- To subscribe to this newsletter contact **Crista Bromley** at cbromley@cityofburnet.com
- **Burnet Association of Merchants**—
bam.texas@yahoo.com
www.shopburnet.org
- **LCRA** – Community and Economic Development office, 800-776-5272, www.lcra.org/community/develop.html
- **Texas Economic Development Council** – 512.480.8432, www.texasedc.org/
- **Texas Economic Development and Tourism** – Office of the Governor, 800-843-5789, www.governor.state.tx.us/ecodevo
- **Go Texan** – Texas Department of Agriculture, email gotexan@tda.state.tx.us www.gotexan.org
- **Travel Texas** - 512/486-5876, www.traveltex.com/



GO TEXAN.
Rural Community
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February Gross Sales & Use Tax





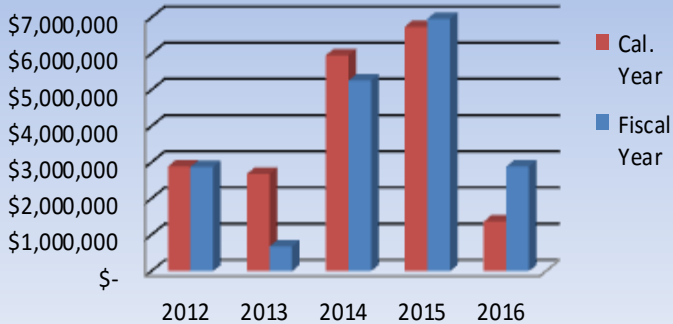
A Snapshot of Economic Development in Burnet, Texas

NEW HOUSING DEVELOPMENTS

Subdivision	Lots	% Developed
Delaware Springs	449	33%
Eagles Nest	112	24%
Heritage Valley	38	74%
Highland Oaks	153	56%
Hills of Shady Grove	128	30%
Ranch at Delaware Creek	370	9%
Rancho Viejo	33	18%

City population (2014 Census estimate)	6,138
Est. population in 2020.....	7,567
Annual population growth 2010-2014	2.4%
Burnet County Population (2016 CAPCOG Est.) ..	45,669
% of individuals age 25-44.....	27%
Median age	43.8
Median household income (2010-2014).....	\$ 47,818
Est. income growth 2000-2010	6.9%
Average homestead value 2009-2014	\$ 133,500
Average Res. building permit val. 2015.....	\$160,750
New Homes added in 2015.....	42
Owner occupied homes	74%
Combined property tax rate 2015.....	2.3381/ \$100 val.
Total Market Value for 2015-16	\$603,467,821
Non-union workforce	
County unemployment rate (Oct 2015).....	3.7%
Average daily traffic south on 281 (2014)	18,200
Average daily traffic east on 29 (2014).....	15,700
Airport runway length	5,000 ft.

New Single Family Added Valuation



Click the logo's below to find the latest news about the Burnet Economic Development Corporation and the City of Burnet.



P.O. Box 1369
Burnet, Texas 78611
512.756.6093

Holiday Sales

