

Biography & Business Activity

7/27/2016

Attn: Mecklenburg Historic Landmarks Commission.

At your request the following is a brief background and business History on Jay R. Patel and Tesh R. Patel (A/k/a Rajsha Brothers or brothers)

Narrative:

In the Mid 1950's, our parents Raj and Sharda Patel migrated from a farm village in India to Yorkshire England. Given the parents disciplined strong work ethic, in early 1960's they were able settle down in West Bromwich, England. There they raised two sons Jay and Tesh. Raj always had aspirations to own a business and in 1970's collaborated with the local community to open up the very first social club of its kind in Wednesbury England. The club, a converted 1940's home is still thrives today some forty years later & is operated by family members. Moving forward in mid/late 1970s the family moved to Islington, London & purchased another business and home. The home was built in the 1870's and included a retail shop below, a common theme in England. In between school/ college and social activities, the parents taught the brothers the business at a very early age. In London Jay studied Commerce at Archway College while Tesh went to school in Highbury. The shop is still in operation today and remains in the hands of the original family to whom it was sold 35 years ago.

In the early 1980s the brothers moved with the family to this great country. Early on we had the entrepreneurial spirit instilled by our parents. After a brief stint at a small independent Inn in Rome GA, we moved on to other assets & headed to Gastonia NC. There we continued to work as a family and partnered with the local community to take an Independent Budget Motel and successfully convert it to a then popular Howard Johnsons Hotel brand in 1991.

From this experience coupled with an affinity for projects with history & character we have taken our abilities and understand importance of working with the local community and its residents. In 1996 the brothers purchased a Historical Site in Round Rock Texas (North Austin). In 2000 opened a Comfort Suites Hotel on this site which was achieved by working hand in hand with the local authority, the Choice Hotel brand & the Historical Society. A proud achievement and another asset we still own today.

Today we take our philosophy of hard work, vision and working with the local community to grow a very organic business. This can be illustrated by a focus in developing the Corkscrew Wine Bar @ Birkdale Village. The latter location was developed 13 years ago, a second location to open in Uptown September 2016 with 3



more locations in the works. Whenever possible the philosophy is always to allow each venture to retain its own identity in relation to its surroundings, preserve its history and work hand in hand with the community.

Education

Jay R Patel – Majored in Commerce at Archway College in London England

Tesh R. Patel – Majored in Finance with a minor in communications & graduated from UNC Charlotte (UNCC).

Business Activities –

(Owned, Operated, Developed)

Howard Johnsons Hotel – 1991 to 1998 – Gaston NC \$2M

Comfort Suites Hotel – 2000 - Present Round Rock, TX \$4.5M

Ramada Hotel – 1997 – 2001, Kings Mtn. NC \$2.4M

Microtel Inn By Wyndham – 2000 – 2013, Charlotte NC \$2.1M

Hampton By Hilton – 2009 – Present, Charlotte Airport, NC \$11M

Comfort Suites Hotel – 2010 – Present, Huntersville NC \$7M

Holiday Inn Express Hotel – Asheville NC – Under development – Projected Cost - \$11M

Hilton hotels Brand – San Antonio TX - Under development – Projected Cost - \$9M

Corkscrew Wine Bar – 2003 to present, Huntersville, NC

Corkscrew Wine Bar – Opening September 2016 – 4th WARD VUE Uptown Charlotte, NC

Corkscrew Wine Bar – location's under development – East Blvd, Davidson & Ft. Mill.

Both Jay and Tesh have lived in Charlotte since 1997 and in North Carolina for about 30 years. Jay & Sandy Patel celebrated 30th Anniversary two weeks ago and are proud parents to 3 children (Vinny, Sunny & Roma). Respectively Tesh & Priya Patel has been married 20 plus years and are proud parents to 2 girls (Nikhi & Sona).

It is fair to say that both the brothers understand the value of hard work and being part of the fabric in the community, both personally and professionally.