

**Vorlesungsplan (Vorschlag)****The Economic Development of South and North Korea**

(Professor Bernhard Seliger taught this course three times (2007, 2009 and 2012) at University of Duisburg/ Essen, Institute for East Asian Affairs.)

Introduction: Korea and Germany – an overview

1. Economic history of Korea and the beginnings of industrialization in the time of Japanese colonization
2. The South Korean Miracle I: Growth and growth accounting for South Korea 1945-1997
3. The South Korean Miracle II: Growth and institutions
4. The East Asian Economic Crisis – an “IMF”-crisis for South Korea?
5. Korea’s trade policy, economic integration in East Asia and the role of Korea
6. The role of the chaebol in South Korea’s economic development and the challenges of competition policy
7. FDI in South Korea
8. The EU-Korea FTA – a case study in bilateral free trade agreements
9. Monetary policy and inflation in South Korea
10. Green growth in South Korea – an economic policy perspective
11. An introduction to North Korea today
12. North Korea (II) – the establishment of a centrally planned economy, 1945-1990
13. North Korea (III) – the demise of the centrally-planned economy, famine and opening
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16. North Korea (VI) – Business opportunities in North Korea?
17. North Korea (VII) – Changes through capacity-building? 10 years of European experiences

Conclusion – South Korea as a global leader, North Korea’s way to reform

## **Bibliography**

**(R: = recommend reading, O: = optional reading)**

General Reading: Students are provided with a preliminary copy of the forthcoming book on South Korea's institutional development after the Asian crisis.

**Seliger, Bernhard (2012forthcoming). Institutional change in North Korea after the Asian crisis, Transformation theory and Korea's spectacular rise after the Asian crisis, Frankfurt: Peter Lang, Chapter 1 and Chapter 18.**

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