

Ways to Give to Saint Charles Borromeo:

I. Gifts of Stocks and Bonds

Donating appreciated securities, including stocks or bonds, is an easy and tax-effective way for you to make a gift to Saint Charles Borromeo.

STOCKS/BONDS

Benefits of gifts of stocks and bonds

- Avoid paying capital gains tax on the sale of appreciated stock
- Receive a charitable income tax deduction
- Further our mission today

How to make a gift of stocks and bonds

By electronic transfer – Please contact us for instructions on how you can transfer stock or bonds from your brokerage or investment account to Saint Charles Borromeo.

By certified mail - If you hold securities in certificate form, you will need to mail two envelopes separately to complete your gift. In the first envelope, place the unsigned stock certificate(s). In the other envelope, include a signed stock power for each certificate. You may obtain this power from your broker or bank. Please remember to use certified mail.

More on gifts of stocks and bonds

There are special rules for valuing a gift of stock. The value of a charitable gift of stock is determined by taking the mean between the high and low stock price on the date of the gift. Mutual fund shares are valued using the closing price for the fund on the date of the gift.

II. Gifts of Real Estate

Donating appreciated real estate, such as a home, vacation property, undeveloped land, farmland, ranch or commercial property can make a great gift to Saint Charles Borromeo.

REAL ESTATE

Benefits of gifts of real estate

- Avoid paying capital gains tax on the sale of the real estate
- Receive a charitable income tax deduction based on the value of the gift
- Leave a lasting legacy to saint Charles Borromeo

How to make a gift of real estate

Your real property may be given to Saint Charles Borromeo by executing or signing a deed transferring ownership. You may deed part or all of your real property to Saint Charles Borromeo. Your gift will generally be based on the property's fair market value, which must be established by an independent appraisal.

III. Gifts of Retirement Assets

Donating part or all of your unused retirement assets, such as your IRA, 401(k), 403(b), pension or other tax-deferred plan, is an excellent way to make a gift to Saint Charles Borromeo.

If you are like most people, you probably will not use all of your retirement assets during your lifetime. You can make a gift of your unused retirement assets to help further our mission.

RETIREMENT ASSETS

Benefits of gifts of retirement assets

- Avoid potential estate tax on retirement assets
- Your heirs would avoid income tax on any retirement assets funded on a pre-tax basis
- Receive potential estate tax savings from an estate tax deduction

How to make a gift of retirement assets

To leave your retirement assets to saint Charles Borromeo, you will need to complete a beneficiary designation form provided by your retirement plan custodian. If you designate Saint Charles Borromeo as beneficiary, we will benefit from the full value of your gift because your IRA assets will not be taxed at your death. Your estate will benefit from an estate tax charitable deduction for the gift.

More on gifts of retirement assets

Did you know that 60%-70% of your retirement assets may be taxed if you leave them to your heirs at your death? Another option is to leave your heirs assets that receive a step up in basis, such as real estate and stock, and give the retirement assets to Saint Charles Borromeo. As a charity, we are not taxed upon receiving an IRA or other retirement plan assets.

IV. Gifts of Cash

A donation of cash is a simple and easy way for you to make a gift.

CASH

Benefits of gifts of cash

- You can make an immediate impact on our mission
- You can take a charitable income tax deduction

How to make a gift of cash

Mailing a gift of cash - You can send us a check or money order. Please let us know if you want your gift used for a specific purpose by indicating that purpose either in the memo line or in a letter to us.

More on gifts of cash

Did you know that you can mail a check on December 31st and, even if the check is not received and cashed by Saint Charles Borromeo until after the new year, the IRS will allow you to take a deduction in the year the check was mailed? Keep this in mind for year-end tax planning!

V. Gifts of Insurance

A gift of your life insurance policy is an excellent way to make a gift to Saint Charles Borromeo. If you have a life insurance policy that has outlasted its original purpose, consider making a gift of your insurance policy to Saint Charles Borromeo. For example, you may have purchased a policy to provide for minor children and they are now financially independent adults.

INSURANCE

Benefits of gifts of life insurance

- Receive a charitable income tax deduction
- If Saint Charles Borromeo retains the policy to maturity, you can receive additional tax deductions by making annual gifts so that we can pay the premiums
- If Saint Charles Borromeo cashes in the policy, you will be able to see firsthand how your gift supports our charitable work
- If we retain the policy to maturity, or you name us as a beneficiary, once the policy matures, the proceeds of your policy will be paid to our organization so that we can use the proceeds to further our charitable work

How to make a gift of life insurance

To make a gift of life insurance, please contact your life insurance provider, request a beneficiary designation form from the insurer and include Saint Charles Borromeo as the beneficiary of your policy.

Contact us

If you have any questions about making a gift of any kind, please contact us. We would be happy to answer questions that you have.

Please let us know if you have already named us in your estate plan. We would like to thank you and recognize you for your gift.