

Economic Development Corporation

		FY 17/18 Actuals	FY 18/19 Projected Actuals	FY 19/20 Proposed Budget	
REVENUES					
Cash Receipts - allocated sales tax	\$ 62,772.17	\$ 70,000.00	\$ 77,000.00	increased 10%	
Cash Receipts - Grants/Lease Income					
Transfer From Reserve					
Cash Receipts - Interest	\$ 863.09	\$ 1,200.00	\$ 1,200.00		
Total Revenues	\$ 63,635.26	\$ 71,200.00	\$ 78,200.00		
EXPENSES					
Administrative Activities					
Legal Notices Posting			\$ 500.00		
Travel Expenses			\$ 1,000.00		
Training/Conventions		\$ 697.50	\$ 1,000.00		
Office Supplies	\$ 81.70		\$ 100.00		
Legal Fees		\$ 516.00	\$ 500.00		
Postage					
Accounting		\$ 4,300.00	\$ 1,000.00		
Total Admin Activities	\$ 81.70	\$ 5,513.50	4,100.00		
Direct Business Incentative Grants/Projects					
Bertram Hardware	\$ 9,900.00				
Mambo Italiano	\$ 9,800.00				
Superior Air		\$ 7,698.47			
Texas Pecan Cake Shop		\$ 2,700.00			
Burlap N Lace Salon N Boutique		\$ 3,000.00			
TBD			\$ 30,000.00		
Total DBI Grants	\$ 19,700.00	\$ 13,398.47	30,000.00		
Marketing and Promotions					
Hometown Watering Hole					
Bertram Chamber of Commerce	\$ 3,000.00	\$ 3,000.00			
TBD			\$ 3,000.00		
Total M & P	\$ 3,000.00	\$ 3,000.00	3,000.00		
Capital Cost Project					
Table & Benches Project					
Walking Track Project					
Fire Hydrant Valve Project					
Comprehensive Plan	\$ 3,385.05				
Baseball Field Restroom	\$ 15,550.00				
TBD			\$ 41,100.00		
Total Capital Cost Operating	\$ 18,935.05	\$ -	41,100.00		
Transfer to RESERVE MM ACCOUNT					
Total Income	\$ 63,635.26	\$ 71,200.00	\$ 78,200.00		
Total Expense	\$ 41,716.75	\$ 21,911.97	\$ 78,200.00		
FY 15/16 Net Profit/Loss	\$ 21,918.51	\$ 49,288.03	\$ -		

Reserve Balance on 8/29/19