

Economic Development Corporation

	Budget	FY 18/19
	REVENUES	
	Cash Receipts - allocated sales tax	\$ 62,000.00
	Transfer From Reserve	\$ 7,650.00
	Cash Receipts - Interest	\$ 850.00
	Total Revenues	\$ 70,500.00
	EXPENSES	
	Administrative Activities	
	Legal Notices Posting	\$ 500.00
	Training/Conventions	\$ 250.00
	Office Supplies	\$ 500.00
	Legal Fees	\$ 250.00
	Accounting	\$ 6,000.00
	Total Admin Activities	\$ 7,500.00
	Direct Business Incentative Grants/Projects	
	TBD	\$ 30,000.00
	Total DBI Grants	\$ 30,000.00
	Marketing and Promotions	
	TBD	\$ 3,000.00
	Total M & P	\$ 3,000.00
	Capital Cost Project	
	TBD	\$ 30,000.00
	Total Capital Cost Operating	\$ 30,000.00
	Transfer to RESERVE MM ACCOUNT	
	Total Income	\$ 70,500.00
	Total Expense	\$ 70,500.00
	FY 15/16 Net Profit/Loss	\$ -

Reserve Balance on 8/6/18 = \$220,437.29

City Council
 approved
 Sept 11, 2018