

Bertram Economic Development Corporation

Historical Cashflows & 2020/2021 Proposed Budget

Revenues								
	FY 14/15 Actuals	FY 15/16 Actuals	FY 16/17 Actuals	FY 17/18 Actuals	FY 18/19 Actuals	FY 19/20 Actuals	FY 20/21 Proposed Budget	Percent Change YoY
Cash Receipts - Allocated Sales Tax Revenue	\$55,726.00	\$57,066.12	\$54,866.70	\$62,772.17	\$70,000.00	\$91,135.50	\$101,725.00	11.62%
Cash Receipts - Grants, Lease & Other Income								
Cash Receipts - Interest	\$706.00	\$777.35	\$1,412.13	\$863.09	\$1,200.00	\$1,488.90	\$1,100.00	-26.12%
Total Revenue	\$56,432.00	\$57,843.47	\$56,278.83	\$63,635.26	\$71,200.00	\$92,624.40	\$102,825.00	11.01%
Asset Holdings								
Commercial Real Estate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	-
Expenses								
Administrative Activities	\$998.00	\$397.76	\$669.31	\$81.70	\$5,513.50	\$1,686.44	\$2,325.00	37.86%
Direct Business Incentives	\$0.00	\$23,969.53	\$20,093.00	\$25,293.00	\$13,398.47	\$15,800.00	\$24,000.00	51.90%
Marketing & Promotion	\$3,250.00	\$1,500.00	\$0.00	\$3,000.00	\$2,500.00	\$0.00	\$1,500.00	-
Capital Cost Projects	\$50.00	\$22,073.71	\$88,385.00	\$18,935.05	\$0.00	\$39,999.99	\$100,000.00	150.00%
Covid-19 Emergency Grant	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	-100.00%
Total Expenses	\$4,298.00	\$47,941.00	\$109,147.31	\$47,309.75	\$21,411.97	\$65,486.43	\$127,825.00	95.19%
FY Net Gain/ Loss	\$52,134.00	\$9,902.47	\$(52,868.48)	\$16,325.51	\$49,788.03	\$27,137.97	-\$25,000.00	-192.12%
Ending Capital Balance							\$315,923.39	
Projected 20/21 Ending Balance							\$290,923.39	-7.91%
Bertram EDC Net Worth							\$315,923.39	\$315,923.39 0.00%