

A regular meeting of the Board of Directors of Northeast Louisiana Power Cooperative, Inc. was held at 1411 Landis Street, Winnsboro, Louisiana at 9:00 a.m. on Tuesday, July 19, 2022.

Directors present were Thad H. Waters, Jr., Alton L. Welch, Jr., Richard Strong, Weldon Fitch, Charles Hixon, Steve Pylant and Ronald Pippin. Others present were Jeff Churchwell, General Manager, Nora Pylant, Accountant and Jim Berry, Attorney.

Mr. Fitch called the meeting to order. Mr. Churchwell led the invocation and the Pledge of Allegiance to the American flag.

Mr. Churchwell discussed the 2021 annual meeting scheduled for October 19, 2022. The nominating committee is as follows: Jimmy Harper, Samuel Earl, Bendel Clack, Artis Lewis, Freddy Payne, Bill King, and Edward Bain. The nominating committee will meet in late August per the by-laws.

Mrs. Pylant read the minutes of the June 21, 2022, meeting, the minutes were approved as read.

Mr. Churchwell reported that there were no on the job accidents for the month of June 2022. Mr. Churchwell recognized the loss of Dakota Ogden on June 25, 2022.

Mrs. Pylant presented the Manager's report and income statement for June 2022. Mr. Churchwell reviewed the wholesale power bill for June and the related fuel charges Mrs. Pylant presented the KRTA for 2021 and reviewed several of the key ratios. Mr. Churchwell discussed the potential rate case review with Guernsey. Mr. Churchwell reviewed the residential rate comparison as presented. There is an order for all the Cooperatives, as members of the 1803 Electric Cooperative, to have a rate case completed and presented to the LPSC. The timing of NELPCO's rate case now will satisfy the order. After much discussion, on motion made by Mr. Strong, seconded by Mr. Pippin and carried, none opposed, the Board voted to move forward with the rate study.

Mr. Berry updated the Board concerning the Gentry litigation, as of now there is still a hearing set for October 17, which will determine the validity of our Summary Judgment, and set the Scheduling Order. Will Sartor will take over as lead counsel for the Plaintiff because of the death of George Snellings IV.

Mr. Fitch and Mr. Churchwell gave an update of the 1803 Electric Cooperative, Inc. activities. Mr. Fitch stated that the officers remained unchanged following the annual meeting held on July 13, 2022. The 1803 Board is in the process of setting up governance policies and expects the LPSC to approve the member wholesale power contracts/wholesale rate and the revolving line of credit at the July 27, 2022, B&E meeting.

Mr. Churchwell reported that construction is underway in the Log Cabin area for Volt Broadband, LLC. Groundbreaking ceremony will take place on July 25, 2022, with Governor John Bel Edwards. Mr. Churchwell invited all directors to attend.

On motion made by Mr. Waters seconded by Mr. Hixon and carried, none opposed, the following resolution was adopted:

RESOLVED, that the following capital credits totaling \$ 16,267.09 be paid on behalf of deceased members: *(Listing on file at Winnsboro office)*

On motion made by Mr. Strong, seconded by Mr. Welch and carried, none opposed, the following applicants totaling 57 members be accepted as new members of Northeast Louisiana Power Cooperative, Inc.: *(Listing on file at Winnsboro office)*

Mr. Churchwell announced the NRECA Regional Meeting will be held October 24-26, 2022 in Little Rock, he invited all directors to notify Mrs. Pylant if they were interested in attending.

The August board meeting will be held August 23, 2022.

There being no further business, the meeting was adjourned.

S/ Weldon Fitch, President

S/ Charles B. Hixon, Secretary