



# HARVEST NOTES

11-10-2023

## TALK TO YOUR ADJUSTER LATELY?

Contact one of us TODAY if you haven't heard from your insurance adjuster recently regarding your silage and/or HMC claims, bin measurements, weight tickets or maybe you misplaced his/her phone number ☺ We can help with that!

## SOYBEANS / DRY CORN

We must submit Notice to request adjuster review on possible yield loss (or price loss on Revenue Protection plans). Please contact your insurance agent TODAY – do not wait until you have all your weight slips to start the claim conversation.

## HAIL INSURANCE

If you carry hail insurance on your crops, the policy may also include coverage for fire, theft, vandalism and transit (from field to first place of storage). Contact your insurance agent with any questions.

## CLAIMS

You must submit a claim for each crop if you expect you may have a yield loss. Revenue policies must submit a claim for each crop that may have potential yield and/or harvest price loss. Contact your insurance agent TODAY. We encourage you to let adjuster complete the entire claim process; do not withdraw claims even if you expect yields higher than your guarantee.

## DEADLINE TO SUBMIT CLAIMS

Notice must be given to your agent within the following time frames to start the claim process:

- Within 72 hours of discovery of possible loss
- Within 15 days from end of insurance
- Within 45 days after release of Harvest Price when the only loss is price; not damage or yield.

## END OF INSURANCE

Your crop insurance ends on the earliest of:

- ❖ Destruction of Crop
- ❖ Harvest of Crop
- ❖ Abandonment of Crop
- ❖ Final Adjustment Process
- ❖ December 10

## MPCI PREMIUMS

RMA has waived interest on Multi-Peril Crop Insurance premiums until 12/1. Your MPCI was billed in September or October and **interest will attach if the insurance company does not receive your payment by December 1<sup>st</sup>**. We have noticed increased delays with postal deliveries so please plan to send your payment by mid-November. *Do not send your payments for insurance premiums to Cropping Central LLC.*

## DELAYED HARVEST

If you expect your insured crops will not be harvested by December 10 – be sure to contact your insurance agent BEFORE December 1<sup>st</sup>. We need to have conversations with the adjuster regarding possible extension of coverage.

## PRODUCTION REPORTS Mailed in December

There is continued focus (policy audits) to verify that reported production is accurate. Be sure to keep detailed records of your yields during harvest.

When you report your yields, we will also need to document a record type (supports how yield was obtained, such as weight tickets, appraisal, combine monitor, etc.). We also need to indicate if the yield was commingled across multiple units or if each unit was kept separate.



## THANK YOU

We appreciate your business and respect your hard work, commitment to agriculture and daily sacrifices while putting food on America's table. **It is our honor to work with each one of you.**

<https://www.howtobeadad.com/2016/32351/11-comics-charts-that-tell-thanksgiving-like-it-is>

Chad Erickson 715-581-4660  
Vince Tichy 715-897-0074

Paul Krause 715-650-2710  
Cassie Panzer 715-498-9042

Joe Markgraf 715-216-3868  
Diane Witzel 715-305-5452



## HARVEST NOTES *(continued)*

### MPCI CROP PRICES

The Spring Price is used to establish your guarantee (when factored with the coverage level you selected). This was based on the average of market prices for February 2023. The Spring Price is applicable for Yield Protection and Revenue Protection policies.

The Fall/Harvest Price only pertains to policies that have Revenue Protection coverage. This is based on the average market prices for October 2023 and will be factored with your harvested yields to determine if you have an insurance claim.

	<u>Spring Price</u>	<u>Harvest Price</u>
Corn- grain	\$ 5.91 / bushel	\$ 4.88 / bushel
Corn- silage	\$44.50 / ton	Not Applicable
Soybeans	\$13.76 / bushel	\$12.84 / bushel

### DAIRY REVENUE PROTECTION

If you are interested in learning more about DRP, please give us a call. We will customize the premium quote based on your dairy operation and explore all options available.

**December 15** is the deadline to contract milk for 1<sup>st</sup> Quarter 2024. We prefer to have these conversations a couple days in advance as the DRP sales period can be randomly shut down with little-to-no advance warning.



### REACH OUT TO US ~ NOW AT 2 LOCATIONS

118606 County Road N	N2491 Hwy 45 South
Edgar, WI 54426	Antigo, WI 54409
Office: 715.352.2843	Office: 715.623.2582

Check out our website: [www.croppingcentralllc.com](http://www.croppingcentralllc.com)



Like us on Facebook

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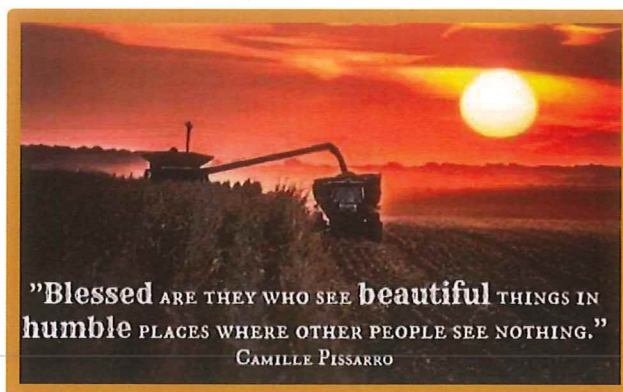
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### EARLY SEED SALES

Contact us by December 6<sup>th</sup> for the best discount on seed orders.

### CHEMICAL / FERTILIZER

We would love to share our expertise with you regarding spray programs and fertility. Call today!



<https://www.pinterest.com/pin/384917099376531031/visual-search/?x=16&y=16&w=532&h=335>

### **PLEASE BE SAFE!**

### FARM SERVICE AGENCY

*Please contact your local FSA office for more information and to confirm dates.*

**Nov 15** – Acreage reports due on Fall seeded crops  
*Be sure your crop insurance agent gets copies of your 578s*

**Nov 20** – Deadline to apply for NAP for perennial crops  
(Noninsured Crop Disaster Assistance Program)

**Jan 30** – Deadline to sign up for LFP.  
(Livestock Forage Program). Program pays for loss of grazing acres due to drought in select counties.

### Cover Crop Programs/Rebates for 2024

In the past few years, USDA or DATCP programs offered \$5 per acre credit towards crop insurance premiums on qualified cover crop acres IF the Spring crop was insured. *We have no idea if we will have a program in 2024. We do, however, suggest that you report your Fall crops to FSA by 11/15 to avoid late filing fees.* Be sure to notify your crop insurance agent if you reported Fall crops to FSA.