



HARVEST NOTES

11-02-2022

TALK TO YOUR ADJUSTER LATELY?

Contact one of us TODAY if you haven't heard from your insurance adjuster recently regarding your silage and/or HMC claims, bin measurements, weight tickets or maybe you misplaced his/her phone number ☺ We can help with that!

SOYBEANS / DRY CORN

We must submit Notice to request adjuster review on possible yield loss (or price loss on Revenue Protection plans). Please contact your insurance agent TODAY – do not wait until you have all your weight slips to start the claim conversation.

HAIL INSURANCE

If you carry hail insurance on your crops, the policy may also include coverage for fire, theft, vandalism and transit (from field to first place of storage). Contact your insurance agent with any questions.

CLAIMS

You must submit a claim for each crop if you expect you may have a yield loss. Revenue policies must submit a claim for each crop that may have potential yield and/or harvest price loss. Contact your insurance agent TODAY. We encourage you to let adjuster complete the entire claim process; do not withdraw claims even if you expect yields higher than your guarantee.

DEADLINE TO SUBMIT CLAIMS

Notice must be given to your agent within the following time frames to start the claim process:

- Within 72 hours of discovery of possible loss
- Within 15 days from end of insurance
- Within 45 days after release of Harvest Price when the only loss is price; not damage or yield.

END OF INSURANCE

Your crop insurance ends on the earliest of:

- ❖ Destruction of Crop
- ❖ Harvest of Crop
- ❖ Abandonment of Crop
- ❖ Final Adjustment Process
- ❖ December 10

MPCI PREMIUMS

Due to hardships related to drought across the much of the country, RMA has waived interest on Multi-Peril Crop Insurance premiums until December 1. Your MPCI was billed in September or October and **interest will start accruing if premiums are not paid by December 1st**. We have noticed increased delays with postal deliveries so please plan to send your payment by mid-November.

DELAYED HARVEST

If you expect your insured crops will not be harvested by December 10 – be sure to contact your insurance agent BEFORE December 1st. We need to have conversations with the adjuster regarding possible extension of coverage.

PRODUCTION REPORTS Mailed in December

There is continued focus (policy audits) to verify that reported production is accurate. Be sure to keep detailed records of your yields during harvest.

When you report your yields, we will also need to document a record type (supports how yield was obtained, such as weight tickets, appraisal, combine monitor, etc.). We also need to indicate if the yield was commingled across multiple units or if each unit was kept separate.



<https://www.facebook.com/realfarmermemes/posts/2176976045893797>

WE ARE THANKFUL FOR YOU

We appreciate your business and respect your hard work, commitment to agriculture and daily sacrifices while putting food on America's table.

It is our honor to work with each one of you.

PLEASE BE SAFE!

Chad Erickson 715-581-4660
Vince Tichy 715-897-0074
Peyton Behnke 715-571-7032

Paul Krause 715-650-2710
Jordan Weiler 715-697-6432

Joe Markgraf 715-216-3868
Ryan Lynn 715-203-5499
Diane Witzel 715-305-5452



HARVEST NOTES (continued)

MPCI CROP PRICES

The Spring Price is used to establish your guarantee (when factored with the coverage level you selected). This was based on the average of market prices for February 2022. The Spring Price is applicable for Yield Protection and Revenue Protection policies.

The Fall/Harvest Price only pertains to policies that have Revenue Protection policies. This is based on the average market prices for October 2022 and will be factored with your harvested yields to determine if you have an insurance claim.

| | <u>Spring Price</u> | <u>Harvest Price</u> |
|--------------|---------------------|----------------------|
| Corn- grain | \$ 5.90 / bushel | \$ 6.86 / bushel |
| Corn- silage | \$40.75 /ton | Not Applicable |
| Soybeans | \$14.33 / bushel | \$13.81 / bushel |

DAIRY REVENUE PROTECTION

If you are interested in learning more about DRP, please give us a call. We will customize the premium quote based on your dairy operation and explore all options available.

December 15 is the deadline to contract milk for 1st Quarter 2023. We prefer to have these conversations a couple days in advance as the DRP sales period can be randomly shut down with little-to-no advance warning.



REACH OUT TO US

118606 County Road N Office: 715.352.2843
Edgar, WI 54426 Fax: 715.352.2853

Check out our website: www.croppingcentralllc.com



Like us on Facebook

| | | | | | |
|---------------|--------------|---------------|--------------|--------------|--------------|
| Chad Erickson | 715-581-4660 | Paul Krause | 715-650-2710 | Joe Markgraf | 715-216-3868 |
| Vince Tichy | 715-897-0074 | Jordan Weiler | 715-697-6432 | Ryan Lynn | 715-203-5499 |
| Peyton Behnke | 715-571-7032 | | | Diane Witzel | 715-305-5452 |

Crop Insurance Rebate for Planting Cover Crops

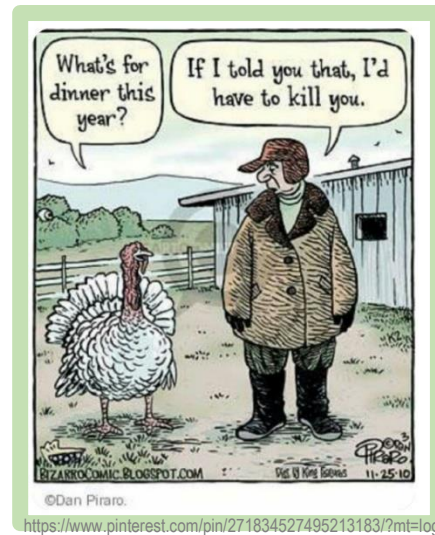
This is a new DATCP program for 2023.

Participants meeting the program requirements can receive \$5 /acre premium credit for every acre of approved cover crops planted this Fall and then planted and insured next Spring.

- You must report your cover crops to FSA by 11/15.
- Signup for this program is done through DATCP.

According to the website, applications will be available in December and must be completed by "mid-January".

Contact WI DATCP for more info: (608) 224-5012
https://datcp.wi.gov/Pages/Programs_Services/CropInsuranceRebatesforPlantingCoverCrops.aspx



FARM SERVICE AGENCY

Please contact your local FSA office for more information and to confirm dates.

Nov 15 – Acreage reports due on Fall seeded crops
Be sure your crop insurance agent gets copies of your 578s

Nov 21 – Deadline to apply for NAP
(Noninsured Crop Disaster Assistance Program)

Dec 09 – Deadline to sign up for Dairy Margin Coverage (DMC)

Pandemic Cover Crop Program (PCCP)

USDA / FSA program that offered \$5 per acre credit towards 2022 crop insurance premiums on qualified cover crops IF the 2022 crop was insured. *We have no idea if PCCP will be extended for 2023.*

We recommend that you report your Fall crops to FSA by 11/15 to avoid late filing fees.