

Q & A

What is TruGAP™ Plus?

When your car was purchased or leased, you likely made a down payment and/or were the beneficiary of promotional discounts or rebates from the manufacturer. With a total loss these dollar credits and your down payment will likely become an unrecoverable loss.

TruGAP Plus will pay up to \$1,000 toward the cost of your replacement vehicle when it is purchased from your original selling dealership.*

** Plus version not available in all states*

Can I Get TruGAP™ at a Later Time?

No, Smart AutoCare TruGAP is an addendum to your vehicle finance or lease contract, and can only be written when you execute your finance or lease agreement.



Automobile | Truck | Motorcycle

- A Tiptree Company -



Scan for more information



Administered By: Smart AutoCare™ | 800-242-7316

The examples within the brochure are for illustrations purposes only. In some circumstances (such as past due payments, deferred payments, interest charges, delayed insurance settlement, illegal activity, or other plan limitations) the Guaranteed Automobile Protection may not cover the entire GAP. Benefits vary by state. For complete terms and conditions, see the Debt Waiver Addendum/GAP Certificate applicable to your state.

TruGAP™



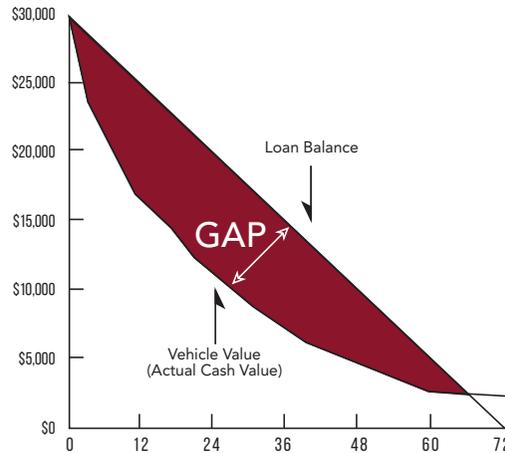
Why Choose TruGAP™?

In most financing agreements, the depreciation of your vehicle value is greater than the reduction of your loan balance. If your insured vehicle is declared a "Total Loss" due to an accident, theft, vandalism, or natural disaster, insurance companies only pay their appraised market value, less any policy deductible. Insurance settlement amounts are "adjusted" by insurers for excess vehicle miles, below average condition of your vehicle, and other possible factors.

Often there is a significant shortfall between what your insurer pays and the balance owed on your loan. Even traditional GAP products will "discount" their claim payout amounts, similar to insurance companies.

Don't find yourself alone in the GAP or carrying the weight of what remains. When your vehicle is protected by Smart AutoCare TruGAP, we step into the "upside down" situation and pay the difference between your loan balance and the settlement received from your insurance company.

How TruGAP™ Works



Loan Amount = \$30,000
Term = 72 Months
Loss Date = 36 Months

Loan/Lease Payoff	\$18,000
Auto Insurance Settlement*	\$12,000
Loan Shortfall.....	(\$6,000)
Insurance Deductible.....	(\$1,000)
Potential Out-of-Pocket Expense	(\$7,000)
TruGAP Payment to lender.....	\$7,000
Out-of-Pocket Expense with TruGAP Protection	\$0

**Actual Cash Value of Vehicle*



Coverage & Features

- Insured Risk Protection-- fire, theft, collision, or insured peril
- Protection for New and Pre-Owned vehicles
- Available for financed or leased vehicles
- Eligible for most vehicles
- Protection for a wide range of Loan or Lease terms
- Low monthly cost for potential value received
- No maximum payout limitation
- Pays Insurance Deductible up to \$1,000
- Underwritten by an top rated insurance carrier
- Protects Borrowers, and their Financial Institution or Lease Provider

