

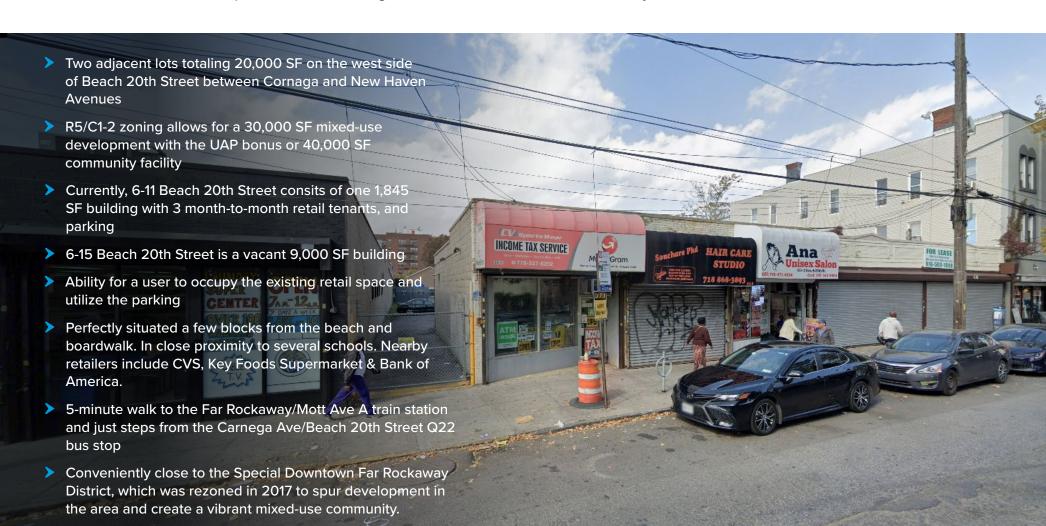
FOR SALE

30,000 SF Mixed-Use Development Site or Existing Retail Ideal For User in Far Rockaway





30,000 SF Mixed-Use Development Site or Existing Retail Ideal For User in Far Rockaway | FOR SALE



Asking Price: \$4,300,000

Exclusively Represented By 212.544.9500 | arielpa.nyc

Sean R. Kelly, Esq. x59 srkelly@arielpa.com Nicole Daniggelis x58 ndaniggelis@arielpa.com **Stephen Vorvolakos x25** svorvolakos@arielpa.com

Jack Mastrocola x215 jmastrocola@arielpa.com For Financing Information:

Steven Trow x305 strow@arielpa.com



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Property Information	Total	6-11 Beach 20th Street	6-15 Beach 20th Street
Block / Lot	-	15750 / 54	15750 / 50
Lot Dimensions	100' x 200'	50' x 200'	50' x 200'
Lot Sq. Ft.	20,000	10,000	10,000
Building Dimensions	-	41' x 45' (irregular)	50' x 60' (irregular)
Stories	-	1	1
Building Sq. Ft.	10,845	1,845	9,000
Zoning	R5 / C1-2	R5 / C1-2	R5 / C1-2
FAR (UAP)	1.50	1.50	1.50
FAR (CF)	2.00	2.00	2.00
Buildable Sq. Ft. (UAP)	30,000	15,000	15,000
Buildable Sq. Ft. (CF)	40,000	20,000	20,000
Tax Class	4	4	4
Assessment (25/26)	\$618,670	\$162,370	\$456,300
Real Estate Taxes (25/26)	\$66,581	\$17,474	\$49,107

*All square footage/buildable area calculations are approximate

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Financial Summary

Potential Gross Annual Income	\$334,800	
Less Vacancy Rate Reserve (7.50%):	(\$25,110)	
Gross Operating Income:	\$309,690	
Less Expenses:	(\$90,818)	27% of SGI
Net Operating Income:	\$218,872	9.73% Cap Rate

Expenses (Estimated)

Gross Operating Expenses:	\$90,818	
Management	\$10,044	
Legal/Miscellaneous	\$3,348	
Insurance	\$10,845	
Real Estate Taxes (25/26)	\$66,581	

Scheduled Income

Unit Type	# of Units	Avg. Rent \$/Unit	Monthly Income	Annual Income
Comm	4	\$6,975	\$27,900	\$334,800
Total Incon	ne:		\$27,900	\$334,800

Asking Price: \$4,300,000

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Far Rockaway is a
neighborhood located
on the eastern end of the
Rockaway Peninsula in the
borough of Queens, New
York City. It borders Nassau
County (Long Island) and
faces the Atlantic Ocean,
making it one of NYC's
few truly beachfront
communities.

Transportation Score



90

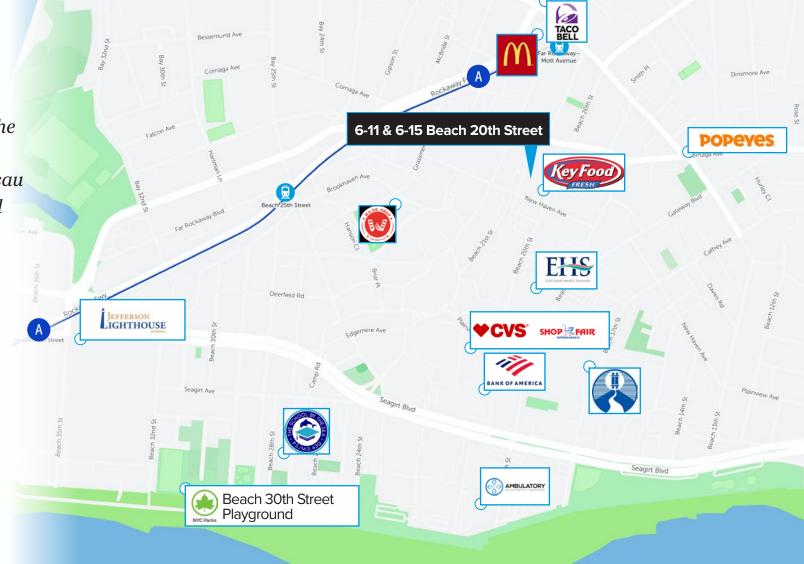
Public Transportation



75

Walker's Paradise

Visit Walk Score Website $\, \longrightarrow \,$



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