



5 Paisa Capital Limited

Standalone Financial Statements
as on 31st March, 2016



DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Ninth Annual Report of your company together with the Audited Financial Statements for the year ended March 31, 2016.

1. Financial Results:

A summary of the financial performance of the Company, for the financial year ended March 31, 2016, is as under:

(Rs. in Millions)		
Particulars	2015-16	2014-15
Gross total income	(12.18)	113.71
Profit before interest, depreciation and taxation	(58.82)	74.67
Interest and financial charges	18.05	22.95
Depreciation	0.12	-
Profit before tax	(76.98)	51.73
Taxation – Current	-	16.44
- Deferred	(23.51)	(0.01)
- Short or excess provision for income tax	1.51	-
Net profit for the year	(54.98)	35.31
Balance to be carried forward	(54.98)	35.31

2. Review of Operations and Business:

During the year, the gross total income of the Company was down to Rs. (12.18)mn from Rs. 113.71 mn in the last year. During the financial year under review, the company incurred loss of Rs. 54.98 mn as compared to net profit of Rs. 35.31mn made in previous year. The sharp decline in the income and resultant loss was due to losses incurred by the Company in its proprietary business, due to extreme market volatility. Pursuant to this, the Company has pruned its proprietary business w.e.f January 2016. The Company has commenced the retail broking and mutual fund distribution business through online platform from January 2016. The Company has recently launched Mobile App for online trading in securities and investments in mutual funds. The Company is receiving a good response on the same.

3. Name change of the Company:

During the year under review, the name of the Company was changed from IIFL Capital Limited to 5paisa Capital Limited.

5paisa Capital Limited (Formerly "IIFL Capital Limited")

Corporate Identity Number: U67190TN2007PLC081895

Corporate Office: Hubtown Solaris, Ground Floor, Office No. 1, Prof. N.S. Adke Marg, Andheri (East), Mumbai-400069 • Tel: + 91 22 6108 6300

Regd. Office: 143, MGR Road, Perungudi, Chennai, Tamil Nadu-600096 • Tel: (91-44) 4398 2500 • Fax: (91-44) 4380 4002

E-mail: support@5paisa.com • Website: www.5paisa.com



4. Dividend:

In view of carry forward losses, your Directors do not recommend payment of any dividend for the year 2015-16.

5. Share Capital:

The paid up Equity Share Capital of the Company as on March 31, 2016 was Rs. 30,500,000/- (3,050,000 Equity shares of Rs. 10/- each). During the year under review, the Company has not issued any equity shares.

6. Deposits:

The Company did not accept/renew any deposits within the meaning of Section 73 of the Companies Act, 2013 and the rules made there under and as such, no amount of principal or interest was outstanding as on the balance-sheet date.

7. Transfer to Reserves:

The Company during the year has not transferred any amount to General Reserve.

8. Holding / Subsidiary / Associate Companies:

Your company is a subsidiary company of IIFL Holdings Limited. Your company does not have any subsidiary or associate company.

9. Directors and Key Managerial Personnel:

a. Appointment and resignation of Directors

- i. Mr. Vishal Rana, Director of the Company resigned from the Board of your Company on December 22, 2015. Your Directors place on record their appreciation for the valuable services rendered by Mr. Vishal Rana and the guidance received from him during his tenure as the Director.
- ii. Mr. Prakash Gagdani was appointed as an Additional Director in the capacity as Whole Time Director by the Board on December 22, 2015.

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b. Retirement by Rotation:

Mr. Narendra Jain is liable to retire by rotation at the Annual General Meeting and is eligible for re-appointment.

c. Meetings of the Board of Directors:

The Board met 6 (Six) times during the year 2015-16 to discuss and approve various matters including financials, appointment of auditor, appointment of director, review of audit reports and other board businesses.

Name of the member	Designation	Attendance at the Board meeting held on					
		May 06, 2015	July 03, 2015	August 13, 2015	Oct. 24, 2015	Dec 22, 2015	Jan 28, 2016
Mr. R Mohan	Non-Executive Director	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Narendra Jain	Non-Executive Director	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Prakarsh Gagdani	Whole Time Director	N.A.	N.A.	N.A.	N.A.	Yes	Yes
Mr. Vishal Rana*	Whole Time Director	Yes	Yes	Yes	Yes	N.A.	N.A.

* Mr. Vishal Rana resigned as Director of the Company w.e.f. 22.12.2015.

10. Internal Financial Controls:

The Company has in place adequate internal controls with reference to financial statements and operations and the same are operating effectively. The Statutory Auditors of the Company have verified the systems and processes and confirmed that the Internal Financial Controls system over financial reporting are adequate and such controls are operating effectively.

11. Contracts and arrangements with Related Parties:

Your company has put in place a policy for Related Party Transactions (RPT Policy) which has been approved by the Board of Directors. The Policy provides for identification of RPTs, necessary approvals by the Audit Committee/Board/Shareholders, reporting and disclosure requirements in compliance with Companies Act, 2013.

All contracts executed by the Company during the financial year with related parties were on arm's length basis and in the ordinary course of business. All such Related Party Transactions were placed before the Audit Committee for approval, wherever applicable.



Your may refer to Note no. 26 to the financial statement which contains related party disclosures. Since all related party transactions entered into by the Company were on ordinary course of business and on an arm's length basis and in the ordinary course of business and the Company had not entered into any material related party contracts, Form AOC-2 disclosure is not required to be provided.

12. Extract of Annual Return:

The details forming part of the extract of the Annual Return of the Company in form MGT – 9 is annexed herewith as “Annexure - 1”.

13. Material changes and commitments affecting the financial position of the Company:

There have been no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

14. Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo:

The additional information on energy conservation, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is appended as Annexure -2 to and forms part of this Report.

15. Risk Management:

Your directors, on a regular basis, (a) oversee and approve the Company's enterprise wide risk management framework; and (b) oversee that all the risks that the organization faces such as strategic, financial, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. Your company has in place various policies and procedures covering the business, operations, employees, finance & accounting, customer services which are approved by the Board.

Your company's management monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structures, processes, standards and code of conduct together form the risk management governance system of the Company and management of associated risks.

16. Particulars of Employees:

In terms of the provisions of Section 197 of the Companies Act, 2013 read with Rules 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are available for inspection at the registered office of the Company during working hours and any member interested in obtaining such information may write to the Company and the same will be furnished on request.

17. Statutory Auditors:

M/s. Sharp & Tannan Associates, Chartered Accountants, Mumbai (Firm Registration Number: 109983W), retire at the ensuing Annual General Meeting holding office as such till the conclusion of the ensuing Annual General Meeting (AGM) and being eligible have offered themselves for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules framed there under, the Board proposes reappointment of M/s. Sharp & Tannan Associates as Statutory Auditors of the Company from conclusion of this AGM to till the conclusion of the next AGM. M/s. Sharp & Tannan Associates have furnished a certificate to the effect that the proposed re-appointment, if made, will be in accordance with the provisions of Section 139 and 141 of the Companies Act, 2013.

18. Particulars of Loans, Guarantees or Investments:

Particulars of loans given, investments made, guarantees given and securities provided are given in the notes to financial statements (please refer to Note 12, 13 & 16 to the standalone financial statements for the year ended March 31, 2016).

19. Directors' Responsibility Statement:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 and based on the information provided by the management, your Directors state that:

- i. In the preparation of the annual accounts for the year ended March 31, 2016, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended on that date;

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22. Appreciation:

Your Directors place on record their sincere appreciation for the assistance and guidance provided by the regulators, stock exchanges, other statutory bodies and Company's bankers for the assistance, cooperation and encouragement extended to the Company.

Your Directors also gratefully acknowledge all stakeholders of the Company viz. customers, dealers, vendors, banks and other business partners for the excellent support received from them during the year. Your company's employees are instrumental in your company scaling new heights, year after year. Their commitment and contribution is deeply acknowledged. Your involvement as shareholder is also greatly valued. Your Directors look forward to your continuing support.

For and on behalf of the Board

R Mohan
Director
Din: 00012070

Rrakash Gagdani
Director
Din: 07376258



Date: 04/05/2016
Place: Mumbai

Annexure-1 to Directors' Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. Registration and other details:

i) CIN:	U67190TN2007PLC081895
ii) Registration Date	10/07/2007
iii) Name of the Company	5paisa Capital Limited
iv) Category / Sub-Category of the Company	Public Company Limited by shares
v) Address of the Registered office and contact details	143, MGR Road, Perungudi, Chennai Tamilnadu – 600096
vi) Whether listed company	No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	<p>For Dematerized securities Link Intime India Private Limited C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai - 400 078 Tel: +91 22 2596 3838 Fax: +91 22 2594 6969 E-mail : mumbai@linkintime.co.in Website: www.linkintime.co.in</p> <p>For Physical securities N.A.</p>

II. Principal business activities of the company

All the business activities contributing 10% or more of the total turnover of the company are given below:-

Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
Stock Broking	671	100

* As per National Industrial Classification – Ministry of Statistics and Programme Implementation

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III. Particulars of holding, subsidiary and associate companies

Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
IIFL Holdings Limited	L74999MH1995PLC093797	Holding	100	2(46)

IV. Share holding pattern (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2015)				No. of Shares held at the end of the year (As on 31-03-2016)				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	3049994	0	3049994	99.99	3049994	0	3049994	99.99	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other – Nominees of IIFL Holdings Limited	0	6	6	0.01	0	6	6	0.01	0
Sub-total (A) (1):-	3049994	6	3050000	100.00	3049994	6	3050000	100.00	0
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other- Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	3049994	6	3050000	100.00	3049994	6	3050000	100.00	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0

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g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions	0	0	0	0	0	0	0	0	0
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
C. Any Other									
Office Bearers	0	0	0	0	0	0	0	0	0
Qualified Foreign	0	0	0	0	0	0	0	0	0
Non Resident Indians (Repat)	0	0	0	0	0	0	0	0	0
Non Resident Indians (Non Repat)	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Member	0	0	0	0	0	0	0	0	0
Directors/Relatives	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Company	0	0	0	0	0	0	0	0	0
Foreign Portfolio Investor (Corporate)	0	0	0	0	0	0	0	0	0
Overseas Bodies Corporate	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding Public Group (B)=(B)(1)+(B)(2) Group (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	3049994	6	3050000	100.00	3049994	6	3050000	100.00	0

ii) **Shareholding of Promoters:-**

Shareholder's Name	Share holding at the beginning of the year (As on 01-04-2015)			Share holding at the end of the year (As on 31-03-2016)			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
IIFL Holdings Ltd (including its nominees).	3050000	100.00	NA	3050000	100.00	NA	0.000
Total	3050000	100.00	NA	3050000	100.00	NA	0.000

iii) **Change in Promoters' Shareholding**

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year (01.04.2015)	3050000	100.00	3050000	100.00
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NA	NA	NA	NA
At the end of the year (31.03.2016)	3050000	100.00	NA	NA

iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Name of shareholders	Shareholdings at the beginning of the year		Change in Shareholdings(No. of shares)		Shareholdings at the end of the year (
		No. of shares	% of total shares of the Company	Increase	Decrease	No. of shares	% of total shares of the Company
-	-	-	-	-	-	-	-

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of Directors and KMP	Shareholding at the beginning of the year (01.04.2015)		Changes in Shareholding (No. of Shares)		Shareholding at the end of the year (31.03.2016)	
		No. of shares	% of total shares of the company	Increase	Decrease	No. of shares	% of total shares of the company
-	-	-	-	-	-	-	-

IV. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payments

(Amount in Rs)

	Secured Loans excluding Deposits	Unsecured Loans	Deposit	Total Indebtedness
Indebtedness at the beginning of year				
(i) Principal amount	0	14,83,00,000	0	0
(ii) Int. due but not paid	0	0	0	0
(iii) Int. accrued but not due	0	0	0	0
Total (i+ii+iii)	0	14,83,00,000	0	0
Changes in Indebtedness during the year				
Addition	0	93,84,00,000	0	0
Reduction	0	106,36,00,000	0	0
Net Change	0	(12,52,00,000)	0	0
Indebtedness at the end of the financial year (31.03.2016)				
(i) Principal amount	0	2,31,00,000	0	0
(ii) Int. due but not paid	0	0	0	0
(iii) Int. accrued but not due	0	0	0	0
Total (i+ii+iii)	0	2,31,00,000	0	0

VI. Remuneration of directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
Name of MD/WTD/Manager	Mr. Vishal Rana (Whole Time Director)	Mr. Prakarsh Gagadani (Whole Time Director)	
Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income- tax Act, 1961	50,82,436	9,63,888	60,46,324
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
Stock Option	-	-	-
Sweat Equity	-	-	-
Commission - as % of profit -others, specify	- -	-	- -
Others, please specify (Company's contribution to PF + Pension fund)	2,52,000	-	2,52,000
Total (A)	53,34,436	9,63,888	62,98,324
Ceiling as per the Act	Managerial remuneration is paid as per the special resolution passed by the members at their respective meetings held and is within the limits specified in Schedule V of the Companies Act.		

* Mr. Vishal Rana resigned as Director of the Company w.e.f. 22.12.2015

B. Remuneration to other directors: N.A.

(Amount in Rs.)

Particulars of Remuneration	Name of Directors		Total Amount
Name of Director	Mr. R Mohan	Mr. Narendra Jain	
3. Independent Directors - Fees for attending board/ committee meetings - Commission - Others	NIL	NIL	NIL
Total (3)	NIL	NIL	NIL
4. Other Non-Executive Directors - Fees for attending board/ committee meetings - Commission	NIL	NIL	NIL
Total (4)	NIL	NIL	NIL
Total (B)=(3+4)	NIL	NIL	NIL
Total Managerial Remuneration	62,98,324		
Overall Ceiling as per the Act	Managerial remuneration is paid as per the special resolution passed by the members at their respective meetings held and is within the limits specified in Schedule V of the Companies Act.		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTB – N.A.

Particulars of Remuneration	Key Managerial Personnel		
Name of KMP	N.A.	N.A.	N.A.
Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	N.A.	N.A.	N.A.
Stock Option	N.A.	N.A.	N.A.
Sweat Equity	N.A.	N.A.	N.A.
Commission as % of profit	N.A.	N.A.	N.A.
Others, please specify (Company contribution towards PF, Medical Reimbursement)	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.

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VII. Penalties / Punishment/ Compounding of offences

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY		Penalty	NIL		
Punishment		Compounding			
B. DIRECTORS		Penalty			
Punishment		Compounding			
C. OTHER OFFICERS IN DEFAULT		Penalty			
Punishment		Compounding			

Annexure – 2 to Directors' Report

Information relating to conservation of energy, technology absorption and innovation and foreign exchange earnings/outgo forming part of the Directors' Report in terms Section 134(3) (m) of the Companies Act, 2013.

Conservation of energy:

The Company is engaged in providing financial services and as such its operations do not account for substantial energy consumption. However, the Company is taking all possible measures to conserve energy. Several environment friendly measures were adopted by the Company such as:

Installation of capacitors to save power,

Installed Thin Film Transistor (TFT) monitors that saves power,

Light Emitting Diode (LED) lights

Automatic power shutdown of idle monitors,

Creating environmental awareness by way of distributing the information in electronic form,

Minimizing air-conditioning usage,

Shutting off all the lights when not in use and

Education and awareness programs for employees

The Management frequently puts circulars on corporate intranet, IWIN for the employees educating them on ways and means to conserve the electricity and other natural resources and ensures strict compliance of the same.

Technology absorption and innovation:

The Management understands the importance of technology in the business segments it operates and lays utmost emphasis on system development and use of best technology available in the industry. The management keeps itself abreast of technological advancements in the industry and ensures continued and sustained efforts towards absorption of technology, adaptation as well as development of the same to meet the business needs and objectives.

Network: The management invested considerable resources in deploying the latest technologies in the areas of wide area networking using MPLS, video communications, VoIP, automated dialers and other customer relationship management (CRM) tools and software. A consolidated nationwide deal with Airtel has helped us roll out a reliable MPLS network with redundant MPLS clouds and automated failover in most locations. The Company also made significant strides in using cloud technology for customer-facing servers providing rapid and inexpensive ramp-up or down of capacity in line with business requirements.

Software: The technology team has improved the trader terminal, our proprietary trading platform, which is more user-friendly and has better features than other trading platforms available in the market. The Company also successfully developed a browser-based trading platform using .NET technology, which is light weight and efficient and at the same time developed in-house, and Commodity and currency capabilities were also added available on the same platform. Mobile and tablet friendly versions of the trading platform have been launched and have gained significant adoption.

Security & Compliance: The management is aware of increasing threats in the Information Security domain and has taken several steps to ensure that the Company is safe guarded against hacking attacks, data leakage and security breaches. IT and certain business processes have been recertified for ISO 27001 systems for practicing industry standard security implementations and processes. The management has invested resources in implementing controls and continuously monitoring violations, if any.

Foreign exchange earnings/outgo:

- a) The foreign exchange earnings: Nil
- b) The foreign exchange expenditure: Nil

Research and Development (R & D):

The Company is engaged in stock broking and trading and it does not carry-out any research and development activities.

Independent Auditors' Report

To the Members of 5 Paisa capital limited (Formerly IIFL Capital Limited)

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of 5 Paisa capital limited (Formerly IIFL Capital Limited) ("the Company"), which comprise the Balance Sheet as at 31 March 2016, and the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

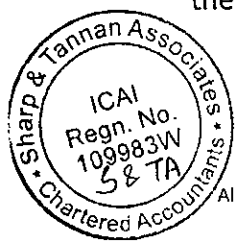
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the 'Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

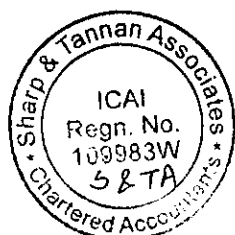
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

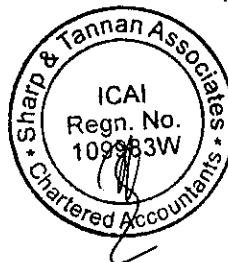
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A"; a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its financial statements, refer note no. 28 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of



A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Date: 4th May, 2016

Annexure A to the Auditors' Report

The Annexure referred to in Independent Auditor's report to the members of **5 Paisa capital limited (Formerly IIFL Capital Limited)** ("the Company") for the year ended 31 March 2016. We report that:

1. (a) The Company has maintained adequate records to show full particulars, including quantitative details and situation of the fixed assets.

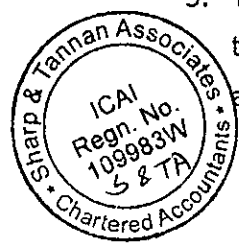
(b) As explained to us, these fixed assets have been physically verified by the management in accordance with a phased programme of verification which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. The frequency of physical verification is reasonable and no material discrepancies were noticed on such verification.

(c) The Company does not have any immovable property. Therefore, paragraph 3 (i) (c) of the order is not applicable to the Company.
2. The Company is a trading in equity, stock futures, currency futures, equity index, stock options and currency options on proprietary basis and the stock held at the yearend has been classified as inventory, such inventory is verified by the management during the year with reference to third party evidence like Demat statement. There were no discrepancies noticed during such verification.
3. The Company has granted loan to one company covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

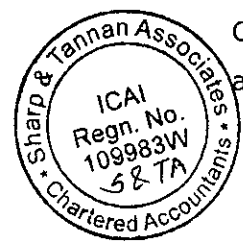
(a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.

(b) In the case of the loans granted to the company listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.

(c) There are no overdue amounts in respect of the loan granted to a company listed in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable, Therefore, Paragraph 3 (iv) of the Order is not applicable to the Company.
5. The Company has not accepted any deposits during the year from the public to which the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply.

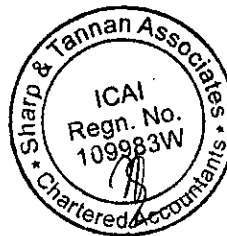


6. As per the information and explanations given to us, in respect of the class of industry the Company falls under, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013. Therefore, Paragraph 3 (vi) of the Order is not applicable to the Company.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and any other material statutory dues as applicable to the Company, with the appropriate authorities. There were no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and any other material statutory dues as applicable to the Company outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and records of the Company examined by us, there are no cases of non-deposit with the appropriate authorities of disputed dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax.
8. Based on our audit procedures and according to the information and explanations given to us, the Company has not borrowed from debentures holders or financial institution or bank or government during the year. Therefore, paragraph 3 (viii) of the Order is not applicable to the Company.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loan during the period. Therefore, paragraph 3 (ix) of the Order is not applicable to the Company.
10. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Therefore, paragraph 3 (xii) of the Order is not applicable to the Company.



13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, paragraph 3(xiv) of the Order is not applicable to the Company.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Therefore, paragraph 3 (xv) of the Order is not applicable to the Company.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of



A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Date: 4th May, 2016

Annexure - B to the Auditors' Report

Independent Auditors' report to the members of **5 Paisa capital limited (Formerly IIFL Capital Limited)** ("the Company") on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of the Company as of 31 March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

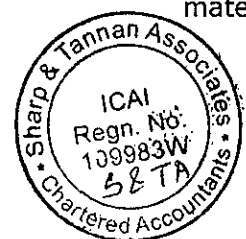
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

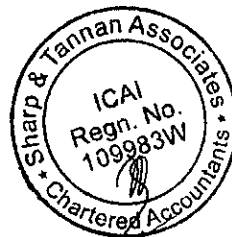
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.:109983W
By the hand of



A handwritten signature in black ink, appearing to read "Tirtharaj Khot".

Tirtharaj Khot
Partner

Membership No.: (F) 037457

Place: Mumbai
Date: 4th May, 2016

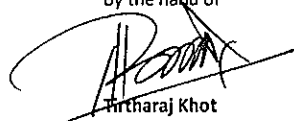
5 PAISA CAPITAL LIMITED (Formerly IIFL Capital Limited)
Standalone Balance Sheet as at March 31, 2016

(Amount in ₹)

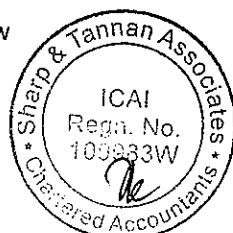
Particulars	Note No	As at Mar 31, 2016	As at March 31, 2015
I EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share Capital	3	30,500,000	30,500,000
(b) Reserve and Surplus	4	90,825,954	145,804,912
Sub Total		121,325,954	176,304,912
(2) Non Current Liabilities			
(a) Long-Term borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long-Term liabilities		-	-
(d) Long-Term Provisions	5	307,213	556,799
Sub Total		307,213	556,799
(3) Current liabilities			
(a) Short-Term Borrowings	6	23,100,000	148,300,000
(b) Trade Payables	7		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		294,509,237	3,317,863
(c) Other Current Liabilities	8	3,446,011	3,730,232
(d) Short-Term Provisions	9	2,143,443	14,945,622
Sub Total		323,198,691	170,293,717
TOTAL		444,831,858	347,155,428
II ASSETS			
(1) Non-current assets			
(a) Fixed Assets	10		
(i) Tangible Assests		1,272,707	-
(ii) Intangible Assests		972,222	-
(iii) Capital work in progress		490,000	-
Sub Total		2,734,929	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	11	23,619,100	110,177
(d) Long-Term Loans & Advances	12	43,551,164	36,400,000
(e) Other Non-Current Assets		-	-
Sub Total		67,170,264	36,510,177
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	13	10,479,377	-
(c) Trade Receivables	14	230,929,377	27,667,085
(d) Cash And Bank Balance	15	128,298,290	280,728,032
(e) Short-Term Loans & Advances	16	3,314,395	984,622
(f) Other Current Assets	17	1,905,226	1,265,512
Sub Total		374,926,665	310,645,251
TOTAL		444,831,858	347,155,428
See accompanying notes Forming a Part of Standalone Financial Statements	1-29		

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of



Aniraj Khot
Partner

Membership No. (F) 037457

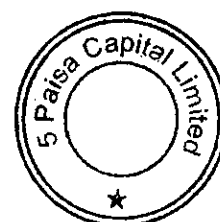


For and on behalf of the Board of Directors


Prakash Gagdani
Director
(DIN :- 07376258)


Mohan Radhakrishnan
Director
(DIN :- 00012070)

Place : Mumbai
Dated : 4th May, 2016



5 PAISA CAPITAL LIMITED (Formerly IIFL Capital Limited)
Standalone Statement of Profit & Loss for the year ended March 31, 2016

(Amount in ₹)

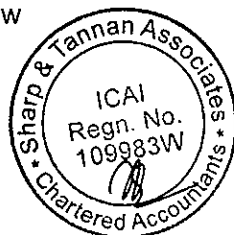
Particulars	Note No	2015-2016	2014-2015
Income			
Revenue From Operations	18	(12,175,599)	113,703,263
Other Income	19	-	11,040
Total Revenue		(12,175,599)	113,714,303
Expenditure			
Employee Benefits Expense	20	21,632,223	20,194,023
Finance Cost	21	18,047,734	22,954,581
Other Expenses	22	25,009,064	18,833,185
Depreciation	23	116,784	
Total Expenditure		64,805,805	61,981,789
Profit Before Tax		(76,981,404)	51,732,514
Tax Expenses			
Current Tax Expenses For Current Year		-	16,436,625
Deferred Tax Expenses		(23,508,923)	(11,102)
Short Tax For Earlier Year		1,506,477	-
Sub Total		(22,002,446)	16,425,523
Profit (Loss) For The Year		(54,978,958)	35,306,991
Earnings Per Share (Face Value ₹10)	24		
Basic		(18.03)	11.58
Diluted		(18.03)	11.58
See accompanying notes Forming a Part of Standalone Financial Statements	1-29		

As per our attached report of even date

For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of



Tirtharaj Khot
Partner
Membership No. :(F) 037457



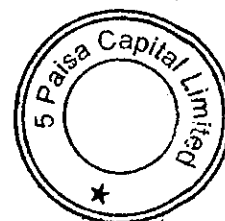
For and on behalf of the Board of Directors



Prakash Gagani
Director
(DIN :- 07376258)



Mohan Radhakrishnan
Director
(DIN :- 00012070)



Place : Mumbai
Dated : 4th May, 2016

5 PAISA CAPITAL LIMITED (Formerly IIFL Capital Limited)
Cash Flow Statement For The Year Ended March 31, 2016

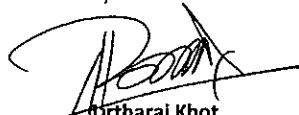
(Amount in ₹)

Particulars	As At March 31, 2016		As At March 31, 2015	
Cash flows from operating activities				
Net profit before taxation and extraordinary item		(76,981,404)		51,732,514
Adjustments for:				
Net Loss/(gain) on sale of Current Investments	(165,060)		(166,141)	
Interest Income	(15,211,644)		(22,916,176)	
Gratuity	(287,017)		41,751	
Leave Enchasmment	108,793		167,620	
Interest Expenses	18,047,734		22,949,015	
Dividend Income	-	2,492,806	(1,122,543)	(1,046,474)
Operating profit before working capital changes		(74,488,598)		50,686,041
Changes in working Capital :				
Increase/(Decrease) in Long Term Loan and Advances	(2,734,929)		5,600,000	
Increase/(Decrease) in Other Current Liabilities	(7,151,164)		2,172,670	
Increase/(Decrease) in Short Term Loans and advances	(284,221)		(134,478)	
Decrease/(Increase) in Trade inventories	(2,329,773)		121,038	
(Increase) / Decrease in Trade inventories	(10,479,377)		(1,110,642)	
Decrease / (Increase) in other current assets	(639,714)		96,586	
Decrease / (Increase) in other non current assets	-		(923,273)	
Increase / (Decrease) in Short term & Long term Provision	(12,873,541)		148,300,000	
Increase / (Decrease) in Short term & Long term Borrowings	(125,200,000)		(27,667,086)	
Decrease / (Increase) in Trade Receivable	(203,262,291)		3,305,315	
Increase / (Decrease) in Trade Payable	291,191,374		-	129,760,130
Increase/(Decrease) in Other Long Term Liabilities	-	(73,763,636)		
Cash generated from/(Used) operations		(148,252,234)		180,446,171
Net income tax(paid) / refunds		(1,506,477)		(16,436,625)
Net cash from/(Used in) operating activities (a)		(149,758,711)		164,009,546
Cash flows from investing activities				
Sale / (Purchase) of Current Investments (Net)		165,060		166,141
Interest received		15,211,644		22,916,176
Dividend Income		-		1,122,543
Bank Balance not considered as Cash and Cash Equivalents		200,000,000		(149,930,466)
Net cash from/(Used in) investing activities (b)		215,376,704		(125,725,606)
Cash flows from financing activities				
Interest Paid		(18,047,734)		(22,949,015)
Net cash from/(used in) financing activities (c)		(18,047,734)		(22,949,015)
Net increase / (decrease) in cash and cash equivalents (a + b + c)		47,570,259		15,334,925
Cash and Cash equivalents at beginning of year		30,728,032		15,393,107
Cash and Cash equivalents at end of year (Note 15)		78,298,290		30,728,032
Net increase / (decrease) in cash and cash equivalents		47,570,259		15,334,925

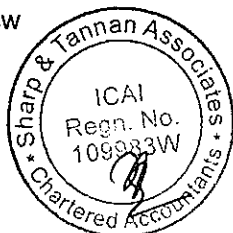
See accompanying notes Forming a Part of Standalone Financial Statements 1-29

As per our attached report of even date


Sharp and Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of

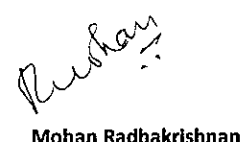


Nitharaj Khot
Partner
Membership No. :(F) 037457

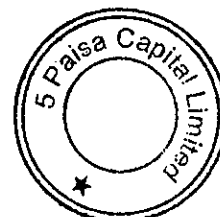


For and on behalf of the Board of Directors.


Prakash Gagdani
Director
(DIN :- 07376258)


Mohan Radhakrishnan
Director
(DIN :- 00012070)

Place :Mumbai
Dated : 4th May, 2016



Note: 1. Corporate Information:

5Paisha Capital Ltd (Formerly known as IIFL Capital Limited) a Wholly Owned Subsidiary of IIFL Holdings Ltd is Trading and Clearing member of National Stock Exchange of India Ltd. (NSE) & Bombay Stock Exchange Ltd (BSE) and is mainly involved in trading in Equity, Derivatives & Currency on Proprietary & Client account.

Note: 2. Significant Accounting Policies:

2.1 Basis of accounting and preparation of financial statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with all material aspects of the applicable Accounting Standards notified under section 133 of companies Act 2013 (Act) read with Rule 7 of the Companies Accounts Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year by the Company.

2.2 Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

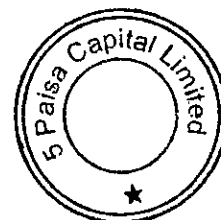
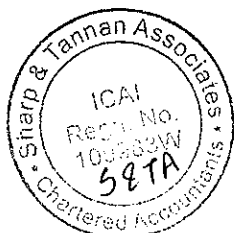
2.3 Fixed Assets and Depreciation and Amortization:

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any thereon. Depreciation is charged using the straight line method based on the useful life of fixed assets as estimated by the management as specified below. Depreciation is charged from the month in which new assets are put to use. No depreciation is charged for the month in which assets are sold. In the case of transfer of used fixed assets from group companies, depreciation is charged over the remaining useful life of the assets. Individual assets / group of similar assets costing up to ₹ 5,000 have been depreciated in full in the year of purchase. Lease hold land is depreciated on a straight line basis over the lease hold period.

Estimated useful life of the assets is as under:

Class of assets	Useful life in years
Buildings*	20
Computers*	3
Electrical equipment*	5
Office equipment	5
Furniture and fixtures *	5
Vehicles*	5
Software	3

* For these class of assets, based on internal assessment and independent technical evaluation carried out by external valuers the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets are different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.



2.4 Translation of foreign currency items:

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Exchange difference, if any, arising out of transactions settled during the year are recognized in the statement of Profit and Loss. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the Balance Sheet date. The exchange gains or losses, if any, are recognized in the statement of Profit and Loss and related assets and liabilities are accordingly restated in the Balance Sheet.

2.5 Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- (a) Brokerage income earned on secondary market operations are accounted on trade dates.
- (b) Income from arbitrage comprises profit/loss on sale of securities held as stock-in-trade and profit / loss on equity derivative instruments is accounted as follows;
 - (i) Profit / loss on sale of securities is determined based on the FIFO cost of the securities sold.
 - (ii) Profit / loss on arbitrage transactions is accounted for as explained below:

Initial and additional margin paid over and above initial margin for entering into contracts for Equity Index / Stock Futures / Currency Futures and or Equity Index / Stock Options / Currency Options which are released on final settlement/squaring-up of underlying contracts are disclosed under other current assets. "Mark-to-market margin- Equity Index / Stock Futures / Currency Futures" representing the amounts paid in respect of mark to market margin is disclosed under 'other current assets.'

"Equity Index / Stock Option / Currency Option Premium Account" represents premium paid or received for buying or selling the Options, respectively.

On final settlement or squaring up of contracts for Equity Index / Stock Futures / Currency Future, the realized profit or loss after adjusting the unrealized loss already accounted, if any, is recognized in the Statement of Profit and Loss. On settlement or squaring up of Equity Index / Stock Options / Currency Option before expiry, the premium prevailing in "Equity Index / Stock Option / Currency Option Premium Account" on that date is recognized in the Statement of Profit and Loss.

As at the Balance Sheet date, the Mark to Market / Unrealised Profit / (Loss) on all outstanding Arbitrage portfolio comprising of Securities and Equity/Currency Derivatives positions is determined on scrip basis (e.g. Nifty, SBI, HDFC etc.) with net unrealized losses on scrip basis being recognized in the Statement of Profit and Loss and the net unrealized gains on scrip basis are ignored

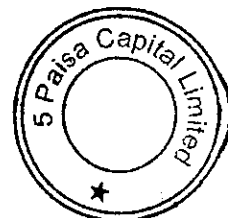
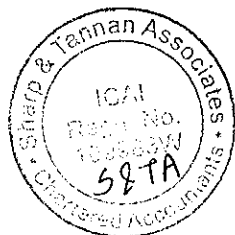
2.6 Other Income Recognition:

- (a) Interest Income is recognized on accrual basis.
- (b) Dividend income is recognized when the right to receive payment is established.

2.7 Employee Benefits:

The company's contribution towards Provident Fund and Family Pension Fund, which are defined contribution, are accounted for on an accrual basis and recognised in the Statement of Profit & loss. The Company has provided "Compensated Absences" on the basis of actuarial valuation.

Gratuity is post employment benefit and is in the nature of defined benefit plan. The Liability recognized in the Balance Sheet in respect of gratuity is the present value of defined benefit obligation at the Balance Sheet date together with the adjustments for unrecognized actuarial gain or losses and the past service costs. The defined benefit obligation is calculated at or near the Balance Sheet date by an independent actuary using the projected unit credit method.



2.8 Provisions, Contingent Liabilities and Contingent Assets:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent Assets are neither recognized nor disclosed in the financial statements.

2.9 Preliminary Expenses

Preliminary Expenses is written off in same financial year in which they are incurred.

2.10 Taxes on Income:

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Provision for current tax is computed based on estimated tax liability computed after adjusting for allowance, disallowance and exemptions in accordance with the applicable tax laws.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rate and the tax laws enacted or substantively enacted at the Balance Sheet date. The deferred tax asset is recognised or unrecognised, to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. At each reporting date, the Company re-assesses unrecognized deferred tax assets. Deferred tax liability is recognised as and when arisen.

2.11 Operating Leases:

Lease rentals in respect of operating lease arrangements are charged to the Statement of Profit & loss in accordance with Accounting Standard 19 – Leases, issued by the Institute of Chartered Accountants of India.

2.12 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other Investments are classified as non – current investments. Current investments are stated at lower of cost or fair value. Non – current investments are carried at cost. Provision for diminution in value of non – current investments is made, if in the opinion of the management such diminution is other than temporary. For investment in mutual funds, the net assets value (NAV) declared by the mutual funds at the Balance Sheet date is considered as the fair value.

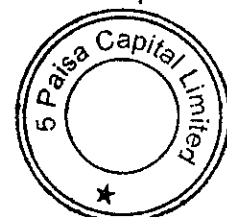
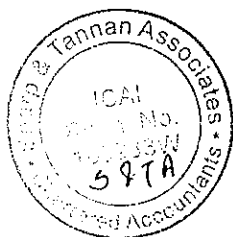
2.13 Inventories:

Closing stock is valued at cost or market value whichever is lower. Cost is computed on FIFO basis. The comparison of cost and market value for arbitrage portfolio is done separately for each scrip.

2.14 Earnings Per Share:

Basic earnings per share for equity shareholders have been calculated by dividing the Net Profit after Tax or loss by the weighted average number of equity shares outstanding during the period.

The diluted earnings per share for equity shareholders have been computed by dividing the Net Profit after Tax or loss by the weighted average number of shares after giving dilutive effect of all potential equity shares.



Note: 3. Share Capital:

(a) The Authorized, Issued, Subscribed and fully paid up share capital comprises of equity shares having a par value of ₹10 as follows.

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Authorized Shares:		
10,000,000(Previous year 10,000,000) Equity Shares of ₹10/- each	100,000,000	100,000,000
Issued, Subscribed and Paid Up:		
3,050,000(Previous year 3,050,000) Equity Shares of ₹10/- each fully paid-up	30,500,000	30,500,000

(b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

(Amount in ₹)

Particulars	As at March 31, 2016		As at March 31, 2015	
	Numbers	Amount	Numbers	Amount
Issued subscribed and Paid up at the beginning of the year	3,050,000	30,500,000	3,050,000	30,500,000
Add: Issued during the Year	-	-	-	-
Issued subscribed and Paid up at the End of the year	3,050,000	30,500,000	3,050,000	30,500,000

(c) Terms/rights attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share. IIFL Holdings Ltd (Formerly known as India Infoline Limited), the holding company holds 100% (Previous year 100%) of paid up share capital.

(d) Equity Shares held by Holding company / Ultimate holding company and their subsidiaries

Particulars	March 31, 2016		March 31, 2015	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity shares of ₹ 10 each fully paid				
IIFL Holdings Limited - The Holding Company	3,050,000	100%	3,050,000	100%

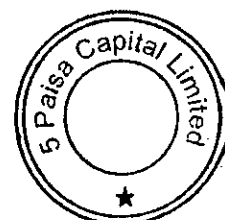
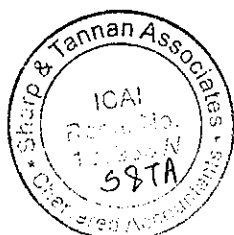
(e) Detail of shareholders holding more than 5% shares in the Company

Particulars	As at March 31, 2016		As at March 31, 2015	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity shares of ₹ 10 each fully paid				
IIFL Holdings Ltd.	3,050,000	100%	3,050,000	100%

Note: 4. Reserves and Surplus:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Securities premium account		
Opening balance	90,000,000	90,000,000
Add : Premium on shares issued during the year	-	-
Closing Balance	90,000,000	90,000,000
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	55,804,912	20,497,921
Add: Profit / (Loss) for the year	(54,978,958)	35,306,991
Closing Balance	825,954	55,804,912
Total	90,825,954	145,804,912



5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

Note: 5. Long Term Provision:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
(i) Provision for Gratuity	244,396	332,386
(ii) Provision for Leave Encashment	62,817	224,413
Total	307,213	556,799

Note: 6. Short Term Borrowings:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Unsecured Loans & Advances from Related Parties Repayable on Demand	23,100,000	148,300,000
Total	23,100,000	148,300,000

Note: 7. Trade Payable:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
(A) total outstanding dues of micro enterprises and small enterprises *	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	294,509,237	3,317,863
Total	294,509,237	3,317,863

*.No Interest has been paid/is payable by company during the year to "Suppliers" referred under the Micro, Small & Medium Enterprises Development Act, 2006. The aforementioned is based on the response received by the Company to its inquiries with suppliers with regards to applicability under the said act.

Note: 8. Other Current Liabilities:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
(i) Statutory remittances	957,180	1,683,753
(ii) Contractually reimbursable expenses	7,228	271,354
(ii) Accrued Salaries & Benefits	2,454,103	1,709,580
(iv) Other payables	27,500	65,545
Total	3,446,011	3,730,232

Note: 9. Short Term Provision:

(Amount in ₹)

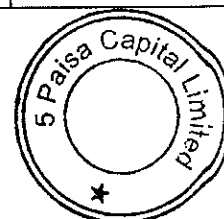
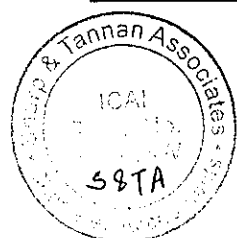
Particulars	As at March 31, 2016	As at March 31, 2015
Provision for Expenses	1,592,414	1,333,817
Bonus Payable	145,114	6,000,000
Provision for Leave encashment	21,730	112,428
Provision for Gratuity	29,314	849
Provision for Taxation (Net of Advance Tax ₹ 26,964,528) (Previous year ₹16,793,230)	354,871	7,498,528
Total	2,143,443	14,945,622

Note: 10. Fixed Assets

Tangible assets

(Amount in ₹)

Particulars	Computer	Office Equipment	Total
Cost or Valuation			
At April 1, 2015	-	-	-
Addition	997,196	364,518	1,361,714
Deductions/Adjustments during the year	-	-	-
As at March 31, 2016	997,196	364,518	1,361,714
Depreciation			
At April 1, 2015	-	-	-



5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

Particulars	Computer	Office Equipment	Total
Depreciation For the year	59,828	29,179	89,007
Deductions/Adjustments during the year	-	-	-
Up to March 31,2016	59,828	29,179	89,007
Net Block			
At March 31, 2016	937,368	335,339	1,272,707
At March 31, 2015	-	-	-

Note: Capital work in progress ₹ 4, 90,000/- (Previous year ₹Nil) pertains to assets not yet capitalised

Intangible Assets

Particulars	Software	Goodwill	Total
Cost or Valuation			
At April 1,2015	-	-	-
Addition	1,000,000	-	1,000,000
Deductions/Adjustments during the year	-	-	-
As at March 31, 2016	1,000,000	-	1,000,000
Depreciation			
At April 1, 2015	-	-	-
Depreciation For the year	27,778	-	27,778
Deductions/Adjustments during the year	-	-	-
Up to March 31,2016	27,778	-	27,778
Net Block			
At March 31, 2016	972,222	-	972,222
At March 31, 2015	-	-	-

Note: 11. Deferred Tax Assets:

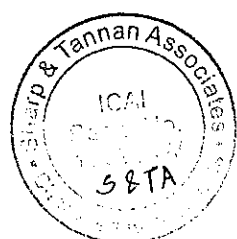
(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Depreciation	(157,501)	-
Deferred Tax Asset for Gratuity	84,576	110,177
Short term/Long Term Capital losses/ Business Loss	23,692,025	-
Total	23,619,100	110,177

Note: 12. Long Term Loans & Advances:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Unsecured, Considered Good :		
Deposit with Exchange / Clearing Corporation		
NSCCL - NSE Currency Derivative IFSD / SD	4,800,000	5,000,000
NSEIL - NSE Currency Derivative Segment	2,000,000	2,000,000
NSCCL - CM -IFSD / SD	3,830,000	4,000,000
NSEIL - CM- IFSD	8,500,000	8,500,000
NSCCL - F&O -IFSD / SD	5,000,000	5,000,000
NSEIL - F&O -IFSD	2,500,000	2,500,000
BSE Cash Base Capital	3,500,000	3,500,000
Deposit – BSE	900,000	900,000
BSE Cash Add Base Capital	5,000,000	5,000,000
BSE F&O Add Base Capital	6,000,000	-
Total	42,030,000	36,400,000
Advance Income Tax & Tax Deducted at Source (Net of Provision ₹ NIL , Previous Year ₹ NIL)	1,521,164	-
Total	1,521,164	-
Net Total	43,551,164	36,400,000



5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

Note: 13. Inventories - (At lower of cost or net realisable value):

(Amount in ₹)

Script Name	As at March 31, 2016			As at March 31, 2015		
	Face Value in ₹	Number	Amount in ₹	Face Value in ₹	Number	Amount in ₹
Exchange Traded Fund						
EQ-SBISENSEX	247.48	2177	538,770	-	-	-
EQ-SETFBANK EQ	155.01	7360	1,140,861	-	-	-
EQ-SETFBSE100	78.70	12246	963,760	-	-	-
EQ-SETFNIFR EQ	186.19	2133	397,135	-	-	-
EQ-SETFNIFTY EQ	75.66	11225	849,285	-	-	-
EQ-UTINIFTYETF	755.08	5234	3,952,074	-	-	-
EQ-UTISENSEXETF	237.23	11118	2,637,492	-	-	-
TOTAL			10,479,377			-

Note: 14. Trade Receivable:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Unsecured, considered good		
Outstanding for a period exceeding six months from date they are due for payment	-	-
Other		
- Considered good	230,929,377	27,667,085
Total	230,929,377	27,667,085

Note: 15. Cash and Bank Balances:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Cash & Cash Equivalents:		
Balances with banks:		
In current accounts		
Client bank accounts #	54,838,771	9,915,119
Others Bank accounts #	23,459,519	20,812,913
Total Cash & Cash Equivalent (a)	78,298,290	30,728,032
Other Balances		
In Deposit account (Maturity From 3 months to 12 months)*	50,000,000	250,000,000
Total Other Balances (b)	50,000,000	250,000,000
Total (a + b)	128,298,290	280,728,032

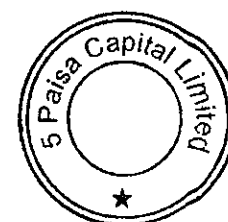
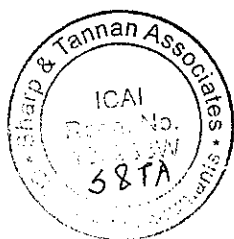
*Includes fixed deposits to the extent of ₹ 50,000,000/- (previous year ₹ 250,000,000/-) pledged with banks for Bank Guarantees and with the stock exchanges for Margin / Capital purpose.

Includes Cheque on hand ₹ 442,158 (Previous year ₹ NIL)

Note: 16. Short term Loan and Advance:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Unsecured, Considered Good :		
Advances recoverable in cash or in kind or for value to be received	62,975	-
Balance with Government authorities		
Service Tax Credit Receivable	3,251,420	984,622
Total	3,314,395	984,622



5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

Note: 17. Other Current Asset:

(Amount in ₹)

Particulars	As at March 31, 2016	As at March 31, 2015
Unsecured, Considered Good :		
Margin with exchange	459,566	-
Prepaid expenses	1,373,319	1,005,096
Others	72,341	260,416
Total	1,905,226	1,265,512

Note: 18. Revenue from Operation:

(Amount in ₹)

Particulars	2015-2016	2014-2015
Capital Market Activities :		
Brokerage Income	3,122,771	5,860,129
Fund Based Activities :		
Share / Currency Trading Income	(30,676,274)	83,638,274
Dividend Income Mutual Fund (Current)	-	1,122,543
Interest Income - Bank Fixed Deposit	15,211,644	22,916,176
Capital Gain Mutual Fund (Current)	165,060	166,141
Others	1,200	-
Total	(12,175,599)	113,703,263

Note: 19. Other Income:

(Amount in ₹)

Particulars	2015-2016	2014-2015
Miscellaneous Income	-	11,040
Total	-	11,040

Note: 20. Employee Benefits Expense:

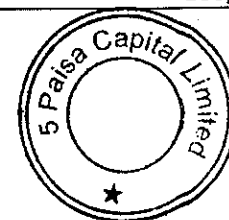
(Amount in ₹)

Particulars	2015-2016	2014-2015
Salaries and bonus	21,472,866	19,816,428
Contribution to provident and other funds #	314,435	122,407
Gratuity *	(287,017)	41,751
Staff Welfare Expenses	23,146	45,817
Leave Encashment	108,793	167,620
Total	21,632,223	20,194,023

* The Company is recognising and accruing the employee benefit as per accounting standard (AS) – 15 on "Employee Benefits" the disclosures of which are as under.

(Amount in ₹)

Assumptions	2015-2016	2014-2015
Discount rate previous year	7.89%	9.14%
Salary Escalation previous year	5.00%	5.00%
Discount rate current year	7.72%	7.89%
Salary Escalation Current year	5.00%	5.00%
Change in Benefit Obligation	2015-2016	2014-2015
Liability at the beginning of the year	333,235	291,484
Interest Cost	26,292	26,642
Current Service Cost	109,097	107,429
Benefit paid	-	-
Actuarial (gain)/ Loss on obligations	(422,406)	(92,320)
Liability Transferred in/(out)	227,492	-
Liability at the end of the year	273,710	333,235



Assumptions	2015-2016	2014-2015
Amount Recognised in the Balance Sheet		
Liability at the end of the year	(273,710)	(333,235)
Fair value of plan Assets at the end of the year	-	-
Differences	(273,710)	(333,235)
Amount of liability Recognised in the Balance Sheet	(273,710)	(333,235)
Expenses Recognised in the Income statement	2015-2016	2014-2015
Current Service cost	109,097	107,429
Interest Cost	26,292	26,642
Expected return on plan assets	-	-
Actuarial Gain or Loss	(422,406)	(92,320)
Expense Recognised in P&L	(287,017)	41,751
Balance Sheet reconciliation	2015-2016	2014-2015
Opening Net liability	333,235	291,484
Expense as above	(287,017)	41,751
Net Transfer in	227,492	-
Amount Recognised in Balance Sheet	273,710	333,235

Defined Contribution Plans:

The Company has also recognised the following amounts as an expense.

Particulars	2015-2016	2014-2015
Contribution to provident & other fund	304,354	122,225

(Amount in ₹)

Note: 21. Finance Costs:

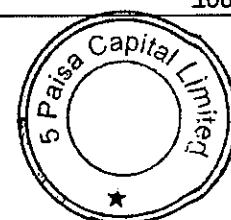
(Amount in ₹)

Particulars	2015-2016	2014-2015
Interest expense on :		
Interest Expenses	18,047,734	22,949,015
Other Borrowing Cost	-	5,566
Total	18,047,734	22,954,581

Note: 22. Other expenses:

(Amount in ₹)

Particulars	2015-2016	2014-2015
Advertisement	166,541	224,444
Books & Periodicals	1,619	3,576
Exchange and statutory Charges	247,542	1,08,700
Commission Expenses –Agent	4,050,956	5,184,581
Marketing & Commission Expenses	284,496	30,904
Bank Charges	4,324,657	4,715,219
Communication	1,403,657	168,364
Electricity	369,828	589,032
Legal and professional charges	3,239,812	202,838
Miscellaneous Expenses	19,607	11,397
Office expenses	932,484	619,329
Subscription	221,987	247,134
Postage and courier	9,894	24,008
Printing and stationery	19,653	50,486
Provision for doubtful debts and bad debts	(8,237)	(52,213)
Rent	3,064,813	2,359,523
Insurance	322,025	112,844
Rates & Taxes	219,561	106,618



5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

Particulars	2015-2016	2014-2015
Repairs & Maintenance	-	-
Computer	32,369	7,022
Others	20,884	31,839
Remuneration to Auditors :		
Statutory Audit	11,500	11,500
Certification Work & other matters	8,500	-
Software Charges	3,457,141	3,048,946
Travelling and conveyance	2,587,775	10,27,094
TOTAL	25,009,064	18,833,185

Note: 23. Depreciation

(Amount in ₹)

Particulars	2015-2016	2014-2015
Depreciation of tangible assets	89,007	-
Depreciation of Intangible assets	27,777	-
Total	116,784	-

Note: 24. Earnings per Share (EPS):

(Amount in ₹)

Particulars	2015-2016	2014-2015
Face Value of Equity Share in ₹ fully paid up	10	10
Net Profit/(Loss) after tax for the Year	(54,978,958)	35,306,991
Weighted Average No. of Shares	3,050,000	3,050,000
Basic EPS	(18.03)	11.58
Diluted EPS	(18.03)	11.58

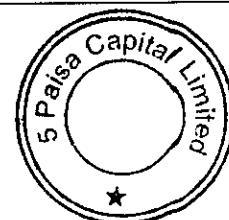
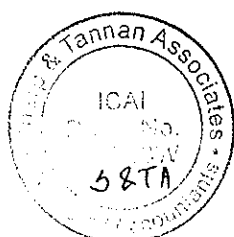
Note: 25. The Company Operates from and uses the premises, infrastructure and other facilities and services as provided to it by its holding company / subsidiaries / group companies which are termed as 'Shared Services'. Hitherto, such shared services consisting of administrative and other revenue expenses paid for by the company were identified and recovered from them based on reasonable management estimates, which are constantly refined in the light of additional knowledge gained relevant to such estimation. These expenses are recovered on an actual basis and the estimates are used only where actual were difficult to determine.

Note: 26. Related Party Disclosure:

Related Party Disclosure for the year ended March 31, 2016

A) List of Related Parties:

Nature of relationship	Name of party
Holding Company	IIFL Holdings Limited
Fellow Subsidiaries	India Infoline Commodities Limited India Infoline Finance Limited India Infoline Media & Research Services Limited India Infoline Commodities DMCC(up to 16 th January 2016) IIFL Wealth Management Limited India Infoline Insurance Services Limited India Infoline Insurance Brokers Limited IIFL Facilities Services Limited (Formerly IIFL Realty Limited) India Infoline Limited IIFL Wealth (UK) Limited IIFL Capital Inc. IIFL Assets Reconstruction Limited India Infoline Foundation



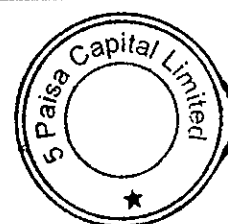
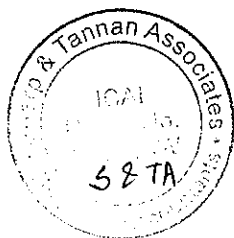
5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

Group Companies	IIFL Distribution Services Limited (Formerly IIFL Distribution Services Private Limited). India Infoline Housing Finance Limited. IIFL Alternate Asset Advisors Limited. IIFL Wealth Finance Limited (Formerly Chephis Capital Markets Limited) IIFL Investment Advisors & Trustee Services Limited (Formerly IIFL Trustee Services Limited). IIFL Trustee Limited (Formerly India Infoline Trustee Company Limited). IIFL Asset Management Limited (Formerly India Infoline Asset Management Company Limited). IIFL Securities Pte. Limited. IIFL Capital Pte. Limited. IIFL (Asia) Pte Limited. IIFL Private Wealth Management (Dubai) Limited. IIFL Inc. IIFL Private Wealth (Mauritius) Limited. IIFL Private Wealth (Suisse) SA. IIFL Private Wealth Hong Kong Limited. IIFL Properties Private limited (Formerly known as Ultra Sign & Display Private Limited). India Alternatives Investment Advisors Private Limited
Key Management Personnel	Mr. Vishal Rana.(up to 22/12/2015) Mr. Prakash Gagdani. (w.e.f 22/12/2015)
Other related parties	Mr. Nirmal Jain. Mr. R.Venkataraman. Orpheus Trading Private Limited. Ardent Impex Private Limited.

B) Significant Transaction with Related Parties

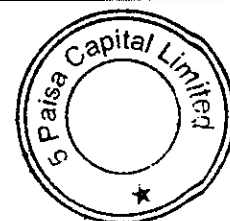
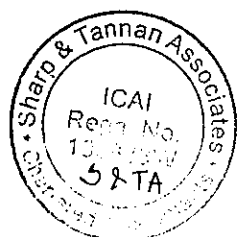
(Amount in ₹)

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Person	Total
Advance Taken (Max)					
India Infoline Limited	-	200,500,000	-	-	200,500,000
	(-)	(200,500,000)	(-)	(-)	(200,500,000)
Advance Taken Return Back (Max)					
India Infoline Limited	-	52,200,000	-	-	52,200,000
	(-)	(52,200,000)	(-)	(-)	(52,200,000)
ICD Received					
India Infoline Commodities Limited	-	-	-	-	-
	(-)	(48,000,000)	(-)	(-)	(48,000,000)
India Infoline Limited	-	-	-	-	-
	(-)	(20,000,000)	(-)	(-)	(20,000,000)
India Infoline Finance Limited	-	543,000,000	-	-	543,000,000
	(-)	(1,069,500,000)	(-)	(-)	(1,069,500,000)
IIFL Holdings Limited	190,600,000	-	-	-	190,600,000
	(-)	(-)	(-)	(-)	(-)
IIFL Facilities Services Limited	-	182,300,000	-	-	182,300,000
	(-)	(-)	(-)	(-)	(-)
India Infoline Insurance Brokers Limited	-	17,500,000	-	-	17,500,000
	(-)	(-)	(-)	(-)	(-)
India Infoline Media & Research Services Limited	-	5,000,000	-	-	5,000,000
	(-)	(-)	(-)	(-)	(-)
ICD Received (Return)					
India Infoline Commodities Limited	-	-	-	-	-
	(-)	(48,000,000)	(-)	(-)	(48,000,000)
India Infoline Limited	-	-	-	-	-
	(-)	(20,000,000)	(-)	(-)	(20,000,000)



5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

India Infoline Finance Limited	-	543,000,000	-	-	543,000,000
	(-)	(1,069,500,000)	(-)	(-)	(1,069,500,000)
IIFL Holdings Limited	167,500,000	-	-	-	167,500,000
	(-)	(-)	(-)	(-)	(-)
IIFL Facilities Services Limited	-	182,300,000	-	-	182,300,000
	(-)	(-)	(-)	(-)	(-)
India Infoline Insurance Brokers Limited	-	17,500,000	-	-	17,500,000
	(-)	(-)	(-)	(-)	(-)
India Infoline Media & Research Services Limited	-	5,000,000	-	-	5,000,000
	(-)	(-)	(-)	(-)	(-)
ICD Given					
IIFL Facilities Services Limited	-	55,600,000	-	-	55,600,000
	(-)	(-)	(-)	(-)	(-)
ICD Given (Received Back)					
IIFL Facilities Services Limited	-	55,600,000	-	-	55,600,000
	(-)	(-)	(-)	(-)	(-)
Interest Expenses (ICD)					
India Infoline Limited	-	9,473,518	-	-	9,473,518
	(-)	(132,329)	(-)	(-)	(132,329)
India Infoline Finance Limited	-	3,316,472	-	-	3,316,472
	(-)	(3,234,832)	(-)	(-)	(3,234,832)
India Infoline Commodities Limited	-	-	-	-	-
	(-)	(291,802)	(-)	(-)	(291,802)
IIFL Holdings Limited	3,543,704	-	-	-	3,543,704
	(-)	(-)	(-)	(-)	(-)
IIFL Facilities Services Limited	-	649,879	-	-	649,879
	(-)	(-)	(-)	(-)	(-)
India Infoline Insurance Brokers Limited	-	10,548	-	-	10,548
	(-)	(-)	(-)	(-)	(-)
India Infoline Media & Research Services Limited	-	1,507	-	-	1,507
	(-)	(-)	(-)	(-)	(-)
Interest Expenses					
India Infoline Ltd	-	-	-	-	-
	(-)	(18,964,605)	(-)	(-)	(18,964,605)
Allocation / Reimbursement of Expenses Paid					
India Infoline Ltd	-	4,727,029	-	-	4,727,029
	(-)	(15,126,748)	(-)	(-)	(15,126,748)
Allocation / Reimbursement of Expenses Received					
India Infoline Commodities Limited	-	-	-	-	-
	(-)	(1,500,000)	(-)	(-)	(1,500,000)
India Infoline Ltd	-	123,116	-	-	123,116
	(-)	(23,741,994)	(-)	(-)	(23,741,994)
India Infoline Media & Research Services Limited	-	57,176	-	-	57,176
	(-)	(-)	(-)	(-)	(-)
Rent Expense					
IIFL Properties Private limited	-	10,000	-	-	10,000
	(-)	(-)	(-)	(-)	(-)
IIFL Facilities Services Limited	-	3,028,488	-	-	3,028,488
	(-)	(-)	(-)	(-)	(-)
Remuneration					
Prakash Gagdani (w.e.f 22/12/2015)	-	-	-	963,888	963,888
	(-)	(-)	(-)	(-)	(-)
Vishal Rana (up to 22/12/2015)	-	-	-	5,334,436	5,334,436
	(-)	(-)	(-)	(6,902,296)	(6,902,296)



5Paisa Capital Limited (Formerly known as IIFL Capital Limited)
Notes forming part of Standalone Financial Statements for the year ended March 31, 2016

Others Paid					
IIFL Holdings Ltd	-	-	-	-	-
	(-)	(154,550)	(-)	(-)	(154,550)
India Infoline Ltd	-	1,096,225	-	-	1,096,225
	(-)	(27,093,351)	(-)	(-)	(27,093,351)
India Infoline Finance Limited	-	63,090	-	-	63,090
	(-)	(-)	(-)	(-)	(-)
Others Received					
India Infoline Ltd	-	181,828	-	-	181,828
	(-)	(662,886)	(-)	(-)	(662,886)

C. Closing Balance

(Amount in ₹)

Nature of Transaction	Holding Company	Fellow Subsidiaries	Group Companies	Key Managerial Person	Total
Sundry Payable					
India Infoline Limited	-	-	-	-	-
	(-)	(148,300,000)	(-)	(-)	(148,300,000)
IIFL Holdings Limited	23,100,000	-	-	-	23,100,000
	(-)	(-)	(-)	(-)	(-)
IIFL Wealth Management Ltd	-	-	-	-	-
	(-)	(1,556,530)	(-)	(-)	(1,556,530)

Note: Figures in bracket represent previous year's figure.

Note: 27. Segment Reporting: In the opinion of the management, there is only one reportable business segment as envisaged by AS 17 'Segment Reporting', issued by the Institute of Chartered Accountants of India. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company.

Note: 28. There is no pending litigation by and on the Company as on the balance sheet date.

Note: 29. Previous year figures have been re-grouped, re-classified & rearranged, wherever considered necessary to confirm to current year's presentation

As per our attached report of even date


For Sharp & Tannan Associates
Chartered Accountants
Firm's Registration No.109983W
By the hand of

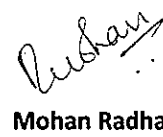

Tirtharaj Khot
Partner

Membership No.: (F) 037457



For and on behalf of the Board of Directors


Prakash Gagdani
Director
(DIN :-07376258)


Mohan Radhakrishnan
Director
(DIN :-00012070)

Place: Mumbai
Dated: 4th May, 2016

