



July 13, 2020

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA</p>
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held on Monday, July 13, 2020 has *inter-alia* considered the following:

1. Adoption of Financial Results for the quarter ended June 30, 2020

The Board considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2020. In this regards, we are enclosing the Unaudited financial results (Standalone and Consolidated) along with the Limited Review Report from the Statutory Auditors of the Company for quarter ended June 30, 2020 as required under Regulation 33 of the SEBI- LODR.

2. Update on rights Issue:

The Board took note that the proceeds of the Rights Issue raised during Financial Year 2019-20 have been fully utilized as on quarter ended June 30, 2020.

The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at <https://www.5paisa.com>.

The meeting of the Boards of Directors started at 12.00 P.M. and concluded at 03.55 P.M.

Kindly take the above on record and oblige

Thanking you,
For 5paisa Capital Limited

**Namita Godbole
Company Secretary**

Email ID: csteam@5paisa.com

5paisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paisa.com • Website: www.5paisa.com

Tel : 2200 4465, 2206 7440
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E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

5paisa Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of 5paisa Capital Limited ("the Company") for the quarter ended June 30, 2020.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**

G SANKAR

**G Sankar
Partner
(Membership No. 46050)
UDIN: 20046050AAAADW6747**



Place: Mumbai
Date: July 13, 2020

Spaisa Capital Limited				
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020				
(₹ in lakhs)				
Particulars	Quarter ended			Year ended
	Jun 30, 2020	Mar 31, 2020	Jun 30, 2019	Mar 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from operations				
a. Interest income	941.13	888.63	261.64	2,308.36
b. Fees and commission income	3,291.65	2,643.96	2,024.81	8,500.73
(I) Total revenue from operations (a+b)	4,232.78	3,532.59	2,286.45	10,809.09
(II) Other income	4.55	0.55	1.62	4.51
(III) Total income (I+II)	4,237.33	3,533.14	2,288.07	10,813.60
(IV) Expenses				
a. Finance cost	515.87	522.10	342.96	1,515.05
b. Employee benefits expense	845.10	725.99	718.74	2,913.92
c. Depreciation, amortization and impairment	96.71	99.17	99.19	384.10
d. Other expenses	2,379.44	2,424.72	1,188.68	6,964.09
(IV) Total expenses (a+b+c+d)	3,837.12	3,771.98	2,349.57	11,777.16
(V) Profit/(loss) before exceptional items and tax (III-IV)	400.21	(238.84)	(61.50)	(963.56)
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	400.21	(238.84)	(61.50)	(963.56)
(VIII) Tax expense:				
a. Current tax	-	-	-	-
b. Deferred tax	101.00	(60.11)	(12.16)	(240.73)
(VIII) Total tax expense (a+b)	101.00	(60.11)	(12.16)	(240.73)
(IX) Profit/(loss) before impact of rate change on opening Deferred tax(VII-VIII)	299.21	(178.73)	(49.34)	(722.83)
(X) Impact of rate change on opening deferred tax (Refer note 4)	-	-	-	66.53
(XI) Profit/(loss) for the period from continuing operations (IX-X)	299.21	(178.73)	(49.34)	(789.36)
(XII) Profit/(loss) from discontinued operations	-	-	-	-
(XIII) Tax expense of discontinued operations	-	-	-	-
(XIV) Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-
(XV) Profit/(loss) for the period (XI+XIV)	299.21	(178.73)	(49.34)	(789.36)
(XVI) Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	(5.14)	(13.00)	(4.13)	(25.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.48)	6.92	1.07	9.99
(XVII) Total Other Comprehensive Income (i+ii)	(7.62)	(6.08)	(3.06)	(15.20)
(XVIII) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (XV+XVII)	291.59	(184.81)	(52.40)	(804.56)
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,547.77	2,547.77	1,273.90	2,547.76
Earnings Per Equity Share (EPS)*				
Basic (In ₹)	1.17	(0.77)	(0.39)	(3.39)
Diluted (In ₹)	1.17	(0.77)	(0.39)	(3.39)

*Quarter ended numbers are not annualised

For Spaisa Capital Limited

Prakarsh
H SHARAD
GAGDANI

Prakarsh Gagdani

Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai
Date : July 13, 2020

Notes to results:

1. The above unaudited standalone financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of the Company at its meeting held on July 13, 2020 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. In FY 19-20 promulgated Taxation Laws (Amendment) Ordinance 2009 has inserted section 115BAA in the income Tax Act 1961 providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge & cess. The reduced tax rates come with the consequential surrender of specified deductions & incentives. The option needs to be exercised within the prescribed time for filing the return of income under section 139(1) of the income tax Act 1961 for assessment year (AY) 20-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.

These financial results are prepared on the basis that the company would avail the option to pay income Tax at the lower rate. Consequently, wherever applicable, the opening deferred tax assets (net) has been measured at the lower rate, with a one-time corresponding charges of ₹ 66.53 lakhs to the statement of profit & loss.

5. The Company has completed its Right Issue in FY 19-20 & proceeds from the right issue have been utilized up-to June 30, 2020 in the following manner:

Issue Proceeds:

Particulars	(₹ in Lakhs)
	Amount
Gross Proceeds of Issue	10,191.2
Less: Issue related expenses	109.4
Total	10,081.8

Utilization of Net Proceeds:

Particulars	(₹ in Lakhs)		
	Amount mentioned in Letter of offer dated July 09, 2019	Amount Spent as on June 30, 2020	Amount Unutilized
Business & Operations Expansion	2,400.00	2,400.00	Nil
Manpower expenses	1,416.00	1416.00	Nil
Margin Maintenance With Stock Exchange	4,500.00	4,500.00	Nil
Investment in Subsidiary	500.00	500.00	Nil
General Corporate purpose	1,265.80	1,265.80	Nil
Total	10,081.80	10,081.80	Nil

6. The Standalone unaudited financial results for the quarter end June 30, 2020 as submitted to Stock Exchanges are also available on website www.5paisa.com.
7. The figures for the quarter ended March 31,2020 are the balancing figures between audited figures in respect of the year ended March 31,2020 and the unaudited figures of nine months ended December 31, 2019.
8. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: July 13, 2020

By order of the Board
For 5paisa Capital Limited
PRAKARSH Digitally signed by PRAKARSH
SHARAD SHARAD GAGDANI
GAGDANI Date: 2020.07.13 14:29:36 +05'30'
Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258

Tel : 2200 4465, 2206 7440
Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Spaisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) Spaisa P2P Limited;
 - b) Spaisa Insurance Brokers Limited; and
 - c) Spaisa Trading Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in



V. Sankar Aiyar & Co.

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: July 13, 2020

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**

G SANKAR 

**G Sankar
Partner**

(Membership No. 46050)

UDIN: 20046050AAAADX9475



Spaisa Capital Limited				
Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2020				
(₹ in lakhs)				
Particulars	Quarter ended			Year ended
	Jun 30, 2020	Mar 31, 2020	Jun 30, 2019	Mar 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from operations				
a. Interest income	948.26	896.69	261.64	2,321.25
b. Fees and commission income	3,291.65	2,643.96	2,024.81	8,500.73
(I) Total revenue from operations (a+b)	4,239.91	3,540.65	2,286.45	10,821.98
(II) Other income	4.55	0.34	5.07	5.57
(III) Total income (I+II)	4,244.46	3,540.99	2,291.52	10,827.55
(IV) Expenses				
a. Finance cost	515.87	518.26	343.00	1,511.21
b. Employee benefits expense	865.40	727.26	718.74	2,915.19
c. Depreciation, amortization and impairment	108.83	99.17	99.19	384.10
d. Other expenses	2,380.78	2,423.70	1,194.82	6,982.11
(IV) Total expenses (a+b+c+d)	3,870.88	3,768.39	2,355.75	11,792.61
(V) Profit/(loss) before exceptional items and tax (III-IV)	373.58	(227.40)	(64.23)	(965.06)
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	373.58	(227.40)	(64.23)	(965.06)
(VIII) Tax expense:				
a. Current tax	-	-	-	-
b. Deferred tax	93.02	(57.21)	(12.16)	(241.89)
(VIII) Total tax expense (a+b)	93.02	(57.21)	(12.16)	(241.89)
(IX) Profit/(loss) before impact of rate change on opening deferred tax(VII-VIII)	280.56	(170.19)	(52.07)	(723.17)
(X) Impact of rate change on opening deferred tax (Refer note 4)	-	-	-	66.53
(XI) Profit/(loss) for the period from continuing operations (IX-X)	280.56	(170.19)	(52.07)	(789.70)
(XII) Profit/(loss) from discontinued operations	-	-	-	-
(XIII) Tax expense of discontinued operations	-	-	-	-
(XIV) Profit/(loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-
(XV) Profit/(loss) for the period (XI+XIV)	280.56	(170.19)	(52.07)	(789.70)
(XVI) Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	(5.14)	(13.00)	(4.13)	(25.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.48)	6.92	1.07	9.99
(XVII) Total Other Comprehensive Income (i+ii)	(7.62)	(6.08)	(3.06)	(15.20)
(XVIII) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (XV+XVII)	272.94	(176.27)	(55.13)	(804.90)
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,547.77	2,547.77	1,273.90	2,547.77
Earnings Per Equity Share (EPS)*				
Basic (In ₹)	1.10	(0.73)	(0.41)	(3.39)
Diluted (In ₹)	1.10	(0.73)	(0.41)	(3.39)

*Quarter ended numbers are not annualised

For Spaisa Capital Limited

Prakarsh
Sharad
Gagdani

Digitally signed by
Prakarsh Sharad
Gagdani
DN: cn=Prakarsh Sharad
Gagdani, o=Spaisa Capital Limited, c=IN

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai
Date : July 13, 2020

Notes to results:

1. The above consolidated unaudited financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 13, 2020 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. The consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The Group is engaged only in the business of stock broking and distribution of financial products (including Peer-to-Peer lending) primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. In FY 19-20 promulgated Taxation Laws(Amendment) Ordinance 2009 has inserted section 115BAA in the income Tax Act 1961 providing existing domestic companies with an option to pay tax at concessional rate of 22% plus applicable surcharge & cess. The reduced tax rates come with the consequential surrender of specified deductions & incentives. The option needs to be exercised within the prescribed time for filing the return of income under section 139(1) of the income tax Act 1961 for assessment year (AY) 20-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.

These financial results are prepared on the basis that the parent company and its subsidiaries would avail the option to pay income Tax at the lower rate. Consequently, wherever applicable, the opening deferred tax assets (net) has been measured at the lower rate with a one-time corresponding charges of ₹ 66.53 lakhs to the statement of profit & loss.

5. The Parent company has completed its Rights Issue & proceeds from the right issue have been utilized up-to June 30, 2020 in the following manner:

Issue Proceeds :

(₹ in Lakhs)	
Particulars	Amount
Gross Proceeds of Issue	10,191.2
Less: Issue related expenses	109.4
Total	10,081.8

Utilization of Net Proceeds :

Particulars	Amount mentioned in Letter of offer dated July 09, 2019	Amount Spent as on June 30, 2020	(₹in Lakhs)
			Amount Unutilized
Business & Operations Expansion	2,400.00	2,400.00	Nil
Manpower expenses	1,416.00	1416.00	Nil
Margin Maintenance With Stock Exchange	4,500.00	4,500.00	Nil
Investment in Subsidiary	500.00	500.00	Nil
General Corporate purpose	1,265.80	1,265.80	Nil
Total	10,081.80	10,081.80	Nil

6. The Consolidated unaudited financial results for the quarter ended June 30, 2020, as submitted to Stock Exchanges are also available on website www.Spaisa.com.
7. The figures for the quarter ended March 31,2020 are the balancing figures between audited figures in respect of the year ended March 31,2020 and the unaudited figures of nine months ended December 31, 2019.
8. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: July 13, 2020

By order of the Board
For Spaisa Capital Limited
PRAKARSH SHARAD GAGDANI
Digitally signed by PRAKARSH SHARAD GAGDANI
Date: 2020.07.13 14:31:25 +05'30'
Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	5Paise Capital Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	July 23, 2019 to August 6, 2019
Amount Raised	□ 1,019.12 million
Report filed for Quarter ended	30-Jun-20
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	There is no deviation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

5paise Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagale Estate, Thane 400 604. Tel: +918976689766

• E-mail: support@5paise.com • Website: www.5paise.com



Objects for which funds have been raised and where there has been a deviation, in the following table	i) Business & Operations Expansion ii) Margin Maintenance with Stock Exchange iii) Investment in Subsidiary					
Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified allocation, if any	Funds Utilised (₹ in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
i) Business & Operations Expansion	NA	2400.00	NA	2400.00	NA	NA
ii) Manpower Expenses	NA	1416.00	NA	1416.00	NA	NA
ii) Margin Maintenance with Stock Exchange	NA	4500.00	NA	4500.00	NA	NA
iii) Investment in Subsidiary	NA	500.00	NA	500.00	NA	NA

Spaisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagale Estate, Thane 400 604. Tel: +918976689766

• E-mail: support@5paise.com • Website: www.5paise.com



v) General Corporate purpose	NA	1265.80	NA	1265.80	NA	NA
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PRAKARS
H SHARAD
GAGDANI

Digitally signed by
PRAKARSH SHARAD
GAGDANI
Date: 2020.07.13
14:32:29 +05'30'

Name of Signatory- Prakarsh Gagdani

Designation- Wholetime Director

Spaisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604. Tel: +918976689766

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