


Spaisa Capital Limited
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

| Particulars | Quarter ended | | | Nine Months ended | | Rs. Lakhs |
|---|-----------------|-----------------|-----------------|-------------------|-------------------|----------------------------|
| | Dec 31, 2017 | Sep 30, 2017 | Dec 31, 2016 | Dec 31, 2017 | Dec 31, 2016 | Year ended Mar 31, 2017 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income | | | | | | |
| a. Revenue from operations | 535.61 | 417.59 | 188.63 | 1,178.08 | 286.38 | 746.68 |
| b. Other Income | - | - | - | - | - | - |
| Total Revenue | 535.61 | 417.59 | 188.63 | 1,178.08 | 286.38 | 746.68 |
| 2. Expenses | | | | | | |
| a. Finance cost | 23.95 | - | 0.03 | 23.95 | 55.11 | 112.37 |
| b. Operating cost | - | - | - | - | - | - |
| c. Employee benefits expense | 560.13 | 484.82 | 273.34 | 1,480.32 | 530.01 | 876.95 |
| d. Depreciation and amortisation expense | 20.43 | 11.61 | 12.75 | 40.45 | 22.27 | 27.70 |
| e. Administration and other expense | 856.21 | 689.89 | 528.95 | 2,016.18 | 848.79 | 1,367.72 |
| f. Provisions / Write Offs | 4.45 | 2.01 | - | 6.47 | (0.00) | (0.00) |
| Total Expenses | 1,465.16 | 1,188.33 | 815.06 | 3,567.37 | 1,456.18 | 2,384.74 |
| 3. Profit/(Loss) before Exceptional Items and extraordinary items and tax from Continuing Operation (1-2) | (929.56) | (770.74) | (626.44) | (2,389.29) | (1,169.80) | (1,638.06) |
| 4. Exceptional Item & Extraordinary items | - | - | - | - | - | - |
| 5. Profit/(Loss) before Tax from Continuing Operation (3-4) | (929.56) | (770.74) | (626.44) | (2,389.29) | (1,169.80) | (1,638.06) |
| 6. Extraordinary Items | - | - | - | - | - | - |
| 7. Profit before Tax (5-6) | (929.56) | (770.74) | (626.44) | (2,389.29) | (1,169.80) | (1,638.06) |
| 8. Tax Expenses | (258.37) | (220.93) | (160.37) | (552.07) | (339.92) | (469.05) |
| 9. Profit/(Loss) after Tax (7-8) | (671.18) | (549.81) | (466.06) | (1,837.22) | (829.87) | (1,169.01) |
| 10. Share of profit / (loss) of Associate Companies | | | | | | |
| 11. Minority Interest | | | | | | |
| 12. Net Profit after Taxes, Minority Interest and Share of profit / (loss) of Associates Companies (09+10-11) | (671.18) | (549.81) | (466.06) | (1,837.22) | (829.87) | (1,169.01) |
| 13. Paid-up Equity Share Capital (Face Value of Rs10/-) (Please refer note number 3 & 4) | 1,273.90 | 1,273.90 | 1,273.90 | 1,273.90 | 1,273.90 | 1,273.90 |
| 14. Reserve excluding Revaluation Reserves as per balance sheet | | | | | | 7,549.60 |
| 15. Earnings Per Share Before and After Extraordinary Item (Face Value Rs. of 10 each) (EPS for quarters not annualised) | | | | | | |
| Basic (In Rs.) | (5.27) | (4.32) | (3.66) | (14.42) | (6.51) | (9.18) |
| Diluted (In Rs.) | (5.27) | (4.32) | (3.66) | (14.42) | (6.51) | (9.18) |

For Spaisa Capital Limited


Prakarsh Gagdani
Whole Time Director
(DIN: 07376258)



Date : January 11, 2018
Place : Mumbai

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

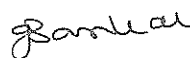
**LIMITED REVIEW REPORT ON THE UNAUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

The Board of Directors
5Paisa Capital Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited stand-alone financial results of M/s. 5Paisa Capital Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted of the stand-alone financial results as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

Place: Mumbai
Date : 11th January 2018




(G Sankar)
Partner
Membership No.046050

5paise Capital Limited
Statement of Consolidated Financial Results for the Quarter & Nine Months ended December 31, 2017

| Particulars | Rs. Lakhs | | | | | |
|---|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| | Quarter ended | | | Nine Months ended | | Year ended |
| | Dec 31, 2017 | Sep 30, 2017 | Dec 31, 2016 | Dec 31, 2017 | Dec 31, 2016 | Mar 31, 2017 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Income | | | | | | |
| a. Revenue from operations | 535.61 | 417.59 | 188.63 | 1,178.08 | 286.38 | 746.68 |
| b. Other Income | - | - | - | - | - | - |
| Total Revenue | 535.61 | 417.59 | 188.63 | 1,178.08 | 286.38 | 746.68 |
| 2. Expenses | | | | | | |
| a. Finance cost | 23.95 | - | 0.03 | 23.95 | 55.11 | 112.37 |
| b. Operating cost | - | - | - | - | - | - |
| c. Employee benefits expense | 560.13 | 484.82 | 273.34 | 1,480.32 | 530.01 | 876.95 |
| d. Depreciation and amortisation expense | 20.43 | 11.61 | 12.75 | 40.45 | 22.27 | 27.70 |
| e. Administration and other expense | 856.21 | 689.89 | 528.95 | 2,016.18 | 848.79 | 1,367.72 |
| f. Provisions / Write Offs | 4.45 | 2.01 | - | 6.47 | (0.00) | (0.00) |
| Total Expenses | 1,465.16 | 1,188.33 | 815.06 | 3,567.37 | 1,456.18 | 2,384.74 |
| 3. Profit/(Loss) before Exceptional Items and extraordinary items and tax from | (929.56) | (770.74) | (626.44) | (2,389.29) | (1,169.80) | (1,638.06) |
| 4. Exceptional Item & Extraordinary items | - | - | - | - | - | - |
| 5. Profit/(Loss) before Tax from Continuing Operation (3-4) | (929.56) | (770.74) | (626.44) | (2,389.29) | (1,169.80) | (1,638.06) |
| 6. Extraordinary Items | - | - | - | - | - | - |
| 7. Profit before Tax (5-6) | (929.56) | (770.74) | (626.44) | (2,389.29) | (1,169.80) | (1,638.06) |
| 8. Tax Expenses | (258.37) | (220.93) | (160.37) | (552.07) | (339.92) | (469.05) |
| 9. Profit/(Loss) after Tax (7-8) | (671.18) | (549.81) | (466.06) | (1,837.22) | (829.87) | (1,169.01) |
| 10. Share of profit / (loss) of Associate Companies | | | | | | |
| 11. Minority Interest | | | | | | |
| 12. Net Profit after Taxes, Minority Interest and Share of profit / (loss) of Associates Companies (9+10-11) | (671.18) | (549.81) | (466.06) | (1,837.22) | (829.87) | (1,169.01) |
| 13. Paid-up Equity Share Capital (Face Value of Rs.10/-) (Please refer note number 3 & 4) | 1,273.90 | 1,273.90 | 1,273.90 | 1,273.90 | 1,273.90 | 1,273.90 |
| 14. Reserve excluding Revaluation Reserves as per balance sheet | | | | | | 7,549.60 |
| 15. Earnings Per Share Before and After Extraordinary Item (Face Value Rs. of 10 each) | | | | | | |
| Basic (In Rs.) | (5.27) | (4.32) | (3.66) | (14.42) | (6.51) | (9.18) |
| Diluted (In Rs.) | (5.27) | (4.32) | (3.66) | (14.42) | (6.51) | (9.18) |

For 5paise Capital Limited


Prakarsh Gagdani
Whole Time Director
(DIN: 07376258)



Tel. : 2200 4465, 2206 7440
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V. Sankar Aiyar & Co.

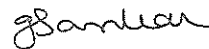
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

The Board of Directors
5Paisa Capital Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. 5Paisa Capital Limited for the quarter and nine months ended 31st December, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. These statements include the financial results of 5Paisa P2P Limited (a wholly owned subsidiary of the Company).
4. Based on our review conducted of the consolidated financial results as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(G Sankar)
Partner

Membership No.046050

Place: Mumbai
Date : 11th January 2018

Notes to results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board at its meeting held on January 11, 2018.
2. The above results have been subjected to limited review by the Statutory Auditors and the Auditors have issued an unqualified report.
3. Further to effecting of the Scheme of Arrangement as approved by Hon'ble National Company Law Tribunal (NCLT) and other regulatory authorities w.e.f. the Appointed Date i.e. October 01, 2016, the Company allotted equity shares to the shareholders of IIFL Holdings Limited (Transferor Company) on October 20, 2017 and the equity shares are listed on NSE and BSE w.e.f. November 16, 2017.
4. As per the Scheme of Arrangement, the Company transferred the assets and liabilities pertaining to demerged undertaking (5paisa digital Undertaking) at the respective carrying values as appearing in the books of accounts of IIFL Holdings Limited on October 01, 2016. The difference between the value of the assets and liabilities pertaining to demerged undertaking amounting to Rs. 4,77,09,974 (after adjusting for the amount to the share capital) has been recognised as Capital Reserve in the books of accounts of the Company as on Appointed Date.
5. The Company is engaged in the business of stock broking and distribution of financial products primarily through internet and mobile applications.
6. 5paisa Capital Limited has incorporated a subsidiary namely 5paisa P2P Limited and has invested Rs.2.05 Crore. 5paisa P2P Limited has applied to RBI for NBFC - P2P License.
7. Standalone information of 5paisa Capital Limited is as under:

(Rs. in Lakhs)

| Particulars | Quarter ended December 31, 2017 (Unaudited) | Quarter ended September 30, 2017 (Unaudited) | Quarter ended December 31, 2016 (Unaudited) | Nine Months ended December 31, 2017 (Unaudited) | Nine Months ended December 31, 2016 (Unaudited) | Year ended March 31, 2017 (Audited) |
|-------------------|--|---|--|--|--|---|
| Revenues/Turnover | 535.61 | 417.59 | 188.63 | 1,178.08 | 286.38 | 746.68 |
| Profit before tax | (929.56) | (770.74) | (626.44) | (2,389.29) | (1,169.80) | (1,638.06) |
| Profit After Tax | (671.18) | (549.81) | (466.06) | (1,837.22) | (829.87) | (1,169.01) |

8. The Standalone and Consolidated financial results for the quarter ended December 31, 2017, as submitted to Stock Exchanges are also available on our website www.5paisa.com.
9. Previous periods figures have been regrouped / rearranged wherever necessary.

By order of the Board
For 5paisa Capital Limited




Prakash Gagdani
Whole Time Director
DIN- 07376258

Date: January 11, 2018
Place: Mumbai