

July 08, 2025

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: 5PAISA
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Dear Sir / Madam,

**Sub: Intimation regarding Appointment of Dr. Sarat Kumar Malik (DIN: 09791314) as an Additional Non-Executive Independent Director of the Company.**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"):**

We wish to inform you that, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and based on the recommendation of Nomination & Remuneration Committee (NRC), the Board of Directors at its meeting held today i.e. Tuesday, July 08, 2025, has considered and approved the appointment of Dr. Sarat Kumar Malik (DIN: 09791314) as an Additional Non-Executive Independent Director of the Company w.e.f. July 08, 2025 for a first term of five consecutive years, subject to the approval of the Shareholders at the ensuing general meeting.

In accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the requisite disclosure is enclosed as **Annexure – A**.

The same is also available on the website of the Company at [www.5paisa.com](http://www.5paisa.com).

We kindly request you to take the above information on record.

Thanking You,  
Yours faithfully,

**For 5paisa Capital Limited**

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**Namita Godbole**  
Company Secretary & Chief Compliance Officer  
Membership No.: A21056  
Email: [csteam@5paisa.com](mailto:csteam@5paisa.com)

**5paisa Capital Limited**

**Annexure – A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Dr. Sarat Malik
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of Dr. Sarat Kumar Malik (DIN: 09791314) as an Additional Director in the category of Non-Executive Independent Director.
2.	Date of appointment/ <del>re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	July 08, 2025
3.	Term of Appointment;	5 years w.e.f. July 08, 2025
4.	Brief profile (in case of appointment);	As per <b>Annexure B</b>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Sarat Malik is not related <i>inter-se</i> to any of the Director of the Company.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Dr. Sarat Malik is not debarred from holding the office of the Director by virtue of any SEBI order or any other authority.

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## **Annexure B**

### **Brief Profile of Dr. Sarat Kumar Malik**

Dr. Sarat Kumar Malik a Ph. D, & M.A (Economics) from University of Mumbai and JNU, respectively and an UGC Research Fellowship holder, having more than 30 Years of rich and varied experience in Financial Sectors, Securities Markets, Banking, Indian Economy etc, and have worked with Government regulatory bodies like SEBI and RBI, IICA (MCA). Presently, he is on contract for one year from June 02, 2025 in Rashtriya Raksha University, under Ministry of Home Affairs, Government of India, Lavad, Gandhinagar.

Dr. Malik led the team for Financial Sector Assessment Program (FSAP) undertaken by IMF and played a prominent role in SEBI Policy Advisory Policy Group. Dr. Malik was a part of Secondary Market Advisory Committee (SMAC) and have been associated with different regulations in the areas of Secondary market, Primary market, Mutual funds, Foreign Portfolio Investors, AIF, REITs, INVITs, Debt Market etc. by contributing research and inputs in SEBI.

As a member of the World Bank, Dr. Malik has carried out major studies in Emerging Economies, Securities Market in India and was associated with preparation Financial Stability Report (FSR) of RBI from SEBI.

He prepared research studies and have done in-depth analysis in areas of Securities Markets, undertaken research studies and provided advisory roles in the field of capital markets, Banking, Indian & Global Economic issues. Dr. Malik is adept in the areas of Banking regulations, Banking Supervision, Foreign Exchange, Public Debt Office, Commercial Banking, NBFC, Rural credit, Monetary Policy etc.

Dr. Malik's major contributions in the field of macro-economics, capital and debt market, stock market analysis, monetary and credit policies and associated with the Special Data Dissemination Program of IMF and World Bank are to name a few.

Dr. Malik has provided Consultations / Advisory Services to Guide point, Insight Alpha, Alfasights, Tent bridge, Deccan Value Investors, and many domestic and overseas clients.

Dr. Malik has worked in various committees such as Fintech Policy for Government of Maharashtra, Statistical Commission, Government of India, Committee on Fintech and Banking Technology set up by RBI, Capital Market Developments in SAARC countries set up by SAARC, Kathmandu, Household sector savings data for Twelfth Plan, set up by Niti Ayog , Government of India Policy Advisory Group, SEBI and was responsible for advising SEBI on various policy issues and future actions on securities market in India and have undertaken various overseas training and International Assignments.

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