



5paisa

January 13, 2026

<p>To, The Manager, Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 540776</p>	<p>To, The Manager, Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Symbol: 5PAISA</p>
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Dear Sir / Madam,

Sub: Intimation of Outcome of Board Meeting.

This is to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI-LODR”) read with such applicable Circulars issued by SEBI (as amended from time to time), the Board of Directors of 5paisa Capital Limited (“Company”) at their meeting held today i.e. Tuesday, January 13, 2026 at 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 which commenced at 02:00 PM and concluded at 05:30 PM has considered and *inter-alia* approved the following:

1. Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2025, along with the Limited Review Report, duly signed and issued by the Statutory Auditors of the Company, upon the recommendation made by the Audit Committee, as required under the SEBI LODR.

In this regard, we are enclosing the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and nine months ended December 31, 2025, along with Limited Review Report, duly signed and issued by Statutory Auditors of the Company, upon the recommendation made by the Audit Committee, as per the SEBI LODR.

2. Appointment of Ms. Geetha Menon as Head of Human Resources (HR), Mr. Abhinav Agarwal as Head of Investing Product and Mr. Dinesh Singh as Head of Design and further designated them as Senior Managerial Personnel (SMP) of the Company.

In this regard, the detailed disclosures as required under Regulation 30 of SEBI-LODR read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, will be intimated to the Stock Exchanges separately.

We kindly request you to take the same on record.

Thanking you,

For 5paisa Capital Limited

Charvi Panchmatia
Company Secretary & Compliance Officer
ICSI Membership No.: A49189
Email Id: csteam@5paisa.com

Encl: As above

5paisa Capital Limited

Registered Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane - 400604
Tel.: +91 22 41035000 | E-mail: support@5paisa.com | Website: www.5paisa.com | CIN: L67190MH2007PLC289249

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
5paisa Capital Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of 5paisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) 5paisa P2P Limited;
 - b) 5paisa Corporate Services Ltd (formerly 5paisa Insurance Brokers Limited);
 - c) 5paisa Trading Limited; and
 - d) 5paisa International Securities (IFSC) Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

6. We draw attention to Note 5 to the accompanying financial results, describing the search conducted by Income-Tax authorities ('the department') at the premises of the Holding Company and its subsidiaries ("Group"). The holding company has received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the period from April 1, 2018, to February 3, 2025. The company has complied with the same. The impact on company's financial results cannot be determined at this stage.

Our opinion is not modified in respect of this matter.

Other Matter

7. We did not review the financial results of 1 (one) subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total income of Rs. 2.98 lakhs and Rs. 9.20 lakhs for quarter and nine months ended December 31, 2025 respectively, total net profit/(loss) after tax of Rs. 0.63 lakhs and Rs. 5.49 lakhs for quarter and nine months ended December 31, 2025 respectively, total comprehensive income/(loss) of Rs. 0.63 lakhs and Rs. 5.49 lakhs for quarter and nine months ended December 31, 2025 respectively as considered in the unaudited consolidated financial results have been reviewed by other auditors whose report has been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**



**Asha Patel
Partner
(Membership No.166048)
UDIN: 26166048Q P ECN 9460**



Place: Mumbai
Date: January 13, 2026

5paisa Capital Limited
CIN: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of Consolidated financial results for the quarter and nine months ended Dec 31, 2025

(₹ in lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	3,472.36	3,459.18	3,121.37	10,265.07	10,181.92	13,041.36
b. Fees and commission income	4,455.14	4,257.81	5,405.33	13,148.31	18,648.10	22,915.65
(II) Total revenue from operations (a+b)	7,927.50	7,716.99	8,526.70	23,413.38	28,830.02	35,957.01
(III) Other income	6.16	13.21	4.29	27.75	13.92	27.60
(III) Total income (I+II)	7,933.66	7,730.20	8,530.99	23,441.13	28,843.94	35,984.61
(IV) Expenses						
a. Finance cost	821.25	797.30	541.20	2,346.49	1,860.52	2,380.10
b. Employee benefits expense	2,233.94	2,050.76	1,903.94	6,327.21	5,293.77	7,403.00
c. Depreciation, amortisation and impairment	216.34	238.46	309.99	704.61	958.08	1,222.39
d. Other expenses	3,008.90	3,369.48	3,621.13	9,585.66	12,956.62	15,857.23
(IV) Total expenses (a+b+c+d)	6,280.43	6,456.00	6,376.26	18,963.97	21,068.99	26,862.72
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,653.23	1,274.20	2,154.73	4,477.16	7,774.95	9,121.89
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	1,653.23	1,274.20	2,154.73	4,477.16	7,774.95	9,121.89
(VIII) Tax expense:						
a. Current tax	432.73	276.02	556.74	1,038.92	1,899.37	2,582.53
b. Deferred tax	(9.46)	50.01	(19.75)	105.21	58.91	(283.95)
(VIII) Total tax expense (a+b)	423.27	326.03	536.99	1,144.13	1,958.28	2,298.58
(IX) Profit/(loss) for the period (VII-VIII)	1,229.96	948.17	1,617.74	3,333.03	5,816.67	6,823.31
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plan	(14.86)	6.18	(1.18)	(2.49)	19.85	24.40
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.74	(1.56)	0.30	0.62	(5.00)	(6.14)
Total Other Comprehensive Income (i+ii)	(11.12)	4.62	(0.88)	(1.87)	14.85	18.26
(XII) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	1,218.84	952.79	1,616.86	3,331.16	5,831.52	6,841.57
Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,124.23	3,123.69	3,122.38	3,124.23	3,122.38	3,123.63
Other Equity						57,240.60
Earnings Per Equity Share (EPS)*						
Basic (In ₹)	3.94	3.04	5.18	10.67	18.64	21.86
Diluted (In ₹)	3.93	3.03	5.15	10.64	18.52	21.79

*Quarter ended numbers are not annualised

For 5paisa Capital Limited

Notes to results:

1. The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 13, 2026 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The group is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company, vide circular resolution dated August 08, 2025, passed by the Nomination & Remuneration Committee of the Board of Directors, allotted 6,000 Equity Shares pursuant to the exercise of stock options granted to an eligible employee under the 5Paisa Employee Stock Option Scheme-2017.
5. During January 2025, the Income Tax Department conducted a search operation at the premises of 5paisa Capital Limited. The company extended full cooperation to the Income Tax officials and provided all requisite information, documents, and clarifications as sought during the proceedings. Further, we have received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the period from April 1, 2018, to February 3, 2025 and the Company has duly complied with the requirements of the notice. The impact on the company's financial results cannot be determined at this stage.
6. The figures for the quarter ended December 31, 2025 & December 31, 2024 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2025 & December 31, 2024 and the unaudited figures of half year ended September 30, 2025 and September 30, 2024.
7. Pursuant to SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 to the extent applicable to Commercial Papers, information as required under Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is attached herewith as Annexure 'A'.
8. The Company has received Show Cause Notice received from SEBI on September 10, 2025, via email regarding the Research Analyst License (No. INH000004680) which expired on April 2, 2022. The Company has submitted a response to SEBI within the prescribed timeline. The impact, if any, on the company's financial results cannot be determined at this stage.
9. The Government of India has consolidated 29 existing labour laws into four comprehensive codes (the Code on Wages, the Code on Social Security, the Industrial Relations Code, and the Occupational Safety, Health and Working Conditions Code), most of which became effective from November 21, 2025. The increase in employee benefit obligations resulting from the change in law, amounting to Rs. 62.20 lacs is accounted for as past service cost and recognised as expense in the Statement of Profit and Loss during the quarter ended December 31, 2025 in accordance with Ind AS 19. The actual impact may vary upon finalisation of the Central and State rules under the new Codes, and the Company will continue to monitor the regulatory landscape.
10. The Company has 4 (Four) Wholly Owned Subsidiaries as on December 31, 2025:
 - a. 5paisa P2P Limited – Registered with Reserve Bank of India (RBI) as a P2P NBFC
 - b. 5paisa Trading Limited
 - c. 5paisa Corporate Services Limited
 - d. 5paisa International Securities (IFSC) Limited
11. The consolidated unaudited financial results for the quarter and nine months ended December 31, 2025 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
12. Previous periods' figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For 5paisa Capital Limited**

**Place: Mumbai
Date: January 13, 2026**

**Gaurav Seth
Managing Director & Chief Executive Officer
DIN – 10415364**

Annexure 'A'

Particulars	Value
Debt-equity ratio;	0.45 Times
Debt Service Coverage Ratio	3.21 Times
Interest Service Coverage Ratio	2.91 Times
Net Worth	₹ 63,916.89 Lakhs
Net Profit After Tax (PAT)	₹ 3,331.03 Lakhs
Earnings Per Share (EPS - Basic)	₹ 10.67
Earnings Per Share (EPS - Diluted)	₹ 10.64
Outstanding Redeemable Preference Shares	Not Applicable
Capital Redemption Reserve	Not Applicable
Debenture Redemption Reserve	Not Applicable
Current Ratio	1.50 Times
Long Term Debt to Working Capital	Not Applicable
Bad Debts to Accounts Receivable Ratio	0.01 Times
Current Liability Ratio	0.65 Times
Total Debt to Total Assets	0.16 Times
Debtors Turnover Ratio	Not Applicable
Inventory Turnover Ratio	Not Applicable
Operating Margin	19%
Net Profit Margin	14%

Independent Auditor's Review Report on Unaudited Standalone Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**TO THE BOARD OF DIRECTORS OF
5paisa Capital Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of 5paisa Capital Limited ("the Company") for the quarter and nine months ended December 31, 2025.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 5 to the accompanying financial results, describing the search conducted by Income-Tax authorities ('the department') at the premises of the Company. The company has received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the period from April 1, 2018, to February 3, 2025. The Company has complied with the same. The impact on company's financial results cannot be determined at this stage.

Our opinion is not modified in respect of this matter.

**For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)**


Asha Patel
Partner
(M.No. 166048)
UDIN: 26166048FRSHPE4216

Place: Mumbai
Date: January 13, 2026



Statement of Standalone financial results for the quarter and nine months ended Dec 31, 2025

(₹ in lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited (Note 6)	Unaudited	Unaudited	Audited
(I) Revenue from operations						
a. Interest income	3,472.36	3,459.18	3,121.37	10,265.07	10,181.92	13,041.36
b. Fees and commission income	4,455.14	4,257.81	5,405.33	13,148.31	18,648.10	22,915.65
(I) Total revenue from operations (a+b)	7,927.50	7,716.99	8,526.70	23,413.38	28,830.02	35,957.01
(II) Other income	2.18	9.39	-	14.63	1.34	9.78
(III) Total income (I+II)	7,929.68	7,726.38	8,526.70	23,428.01	28,831.36	35,966.79
(IV) Expenses						
a. Finance cost	821.25	797.30	541.20	2,346.49	1,860.52	2,380.10
b. Employee benefits expense	2,233.94	2,050.76	1,903.94	6,327.21	5,293.77	7,403.00
c. Depreciation, amortisation and impairment	216.34	238.46	309.99	704.61	958.08	1,222.39
d. Other expenses	3,005.58	3,370.92	3,617.85	9,581.24	12,948.89	15,847.21
(IV) Total expenses (a+b+c+d+e)	6,277.11	6,457.44	6,372.98	18,959.55	21,061.26	26,852.70
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,652.57	1,268.94	2,153.72	4,468.46	7,770.10	9,114.09
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	1,652.57	1,268.94	2,153.72	4,468.46	7,770.10	9,114.09
(VIII) Tax expense:						
a. Current tax	432.65	275.99	556.72	1,038.76	1,899.34	2,582.50
b. Deferred tax	(9.89)	49.39	(14.91)	103.83	62.74	(280.18)
(VIII) Total tax expense (a+b)	422.76	325.38	541.81	1,142.59	1,962.08	2,302.32
(IX) Profit/(loss) for the period (VII-VIII)	1,229.81	943.56	1,611.91	3,325.87	5,808.02	6,811.77
(X) Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined benefit plan	(14.86)	6.18	(1.18)	(2.49)	19.85	24.40
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.74	(1.56)	0.30	0.62	(5.00)	(6.14)
Total Other Comprehensive Income (i+ii)	(11.12)	4.62	(0.88)	(1.87)	14.85	18.26
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	1,218.69	948.18	1,611.03	3,324.00	5,822.87	6,830.03
Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,124.23	3,123.69	3,122.38	3,124.23	3,122.38	3,123.63
Other Equity						57,321.10
Earnings Per Equity Share (EPS)*						
Basic (in ₹)	3.94	3.02	5.17	10.65	18.61	21.82
Diluted (in ₹)	3.93	3.01	5.13	10.62	18.49	21.76

* Quarter ended numbers are not annualised

For Spaisa Capital Limited

Notes to results:

1. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 13, 2026 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile application. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company, *vide* circular resolution dated August 08, 2025, passed by the Nomination & Remuneration Committee of the Board of Directors, allotted 6,000 Equity Shares pursuant to the exercise of stock options granted to an eligible employee under the 5Paisa Employee Stock Option Scheme-2017.
5. During January 2025, the Income Tax Department conducted a search operation at the premises of 5paisa Capital Limited. The company extended full cooperation to the Income Tax officials and provided all requisite information, documents, and clarifications as sought during the proceedings. Further, we have received a notice under Section 158BC of the Income Tax Act on October 6, 2025, to file a revised return for the period from April 1, 2018, to February 3, 2025 and the Company has duly complied with the requirements of the notice. The impact on the company's financial results cannot be determined at this stage.
6. The figures for the quarter ended December 31, 2025 & December 31, 2024 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2025 & December 31, 2024 and the unaudited figures of half year ended September 30, 2025 and September 30, 2024.
7. The Company has received Show Cause Notice received from SEBI on September 10, 2025, via email regarding the Research Analyst License (No. INH000004680) which expired on April 2, 2022. The Company has submitted a response to SEBI within the prescribed timeline. The impact, if any, on the company's financial results cannot be determined at this stage.
8. The Government of India has consolidated 29 existing labour laws into four comprehensive codes (the Code on Wages, the Code on Social Security, the Industrial Relations Code, and the Occupational Safety, Health and Working Conditions Code), most of which became effective from November 21, 2025. The increase in employee benefit obligations resulting from the change in law, amounting to Rs. 62.20 lacs is accounted for as past service cost and recognised as expense in the Statement of Profit and Loss during the quarter ended December 31, 2025 in accordance with Ind AS 19. The actual impact may vary upon finalisation of the Central and State rules under the new Codes, and the Company will continue to monitor the regulatory landscape.
9. The standalone unaudited financial results for the quarter and nine months ended December 31, 2025 as submitted to Stock Exchanges are also available on our website www.5paisa.com.
10. Previous period figures have been regrouped / rearranged wherever necessary.

**By order of the Board
For 5paisa Capital Limited**

**Place: Mumbai
Date: January 13, 2026**

**Gaurav Seth
Managing Director & Chief Executive Officer
DIN – 10415364**