

National Stock Exchange Of India Limited**Department : INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/51828

Date: March 30, 2022

Circular Ref. No: 07/2022

To All Members,

Aadhar seeding with PAN

This is with reference to our circular NSE/ISC/51755 dated March 24, 2022 with regard to trades not permitted in case of PAN is not seeded with Aadhar.

In this context, Government of India vide Circular No. 7 of 2022 dated March 30, 2022 (copy attached), the extract of the same is as given below:

*“In order to have smooth application of section 234H and existing rule 114AAA, it is clarified that the impact of sub-rule (2) of rule 114AAA i.e. where a person, whose permanent account number has become inoperative under sub-rule (1), is required to furnish, intimate or quote his permanent account number under the Act, it shall be deemed that he has not furnished, intimated or quoted the permanent account number, as the case may be, in accordance with the provisions of the Act, and he shall be liable for all the consequences under the Act or not furnishing, intimating or quoting the permanent account number, shall come into effect from **1st April, 2023** and the period beginning from **1st April, 2022 and ending with 31st March, 2023, shall be the period during which the said sub-rule shall not have its negative consequences of the nature referred to in the said sub-rule or specified in paras 4 and 4.1 above.**”*

In view of the above, Members are informed that the action stated in the circular No. NSE/ISC/51755 dated March 24, 2022 shall not be applicable w.e.f April 01, 2022 on account of non-seeding of PAN-Aadhar.

Trading Members are advised to take note of the above notification.

**For and on behalf of
National Stock Exchange of India Limited**

**Dinaz Shroff
Chief Manager**

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