AP® Microeconomics is a one-semester course in which students learn about the behavior of individuals and businesses as they exchange goods and services in the marketplace. Students will learn why the same product costs different amounts at different stores, in different cities, at different times. They'll also learn to spot patterns in economic behavior and how to use those patterns to explain buyer and seller behavior under various conditions. Microeconomics studies the nature and function of markets, the roles of scarcity and competition, the influence of factors such as interest rates on business decisions, and the role of government in promoting a healthy economy. The equivalent of a 100-level college course, AP® Microeconomics prepares students for the AP® exam and for further study in business, history, or political science.

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This updated course was originally created for Apex Courses and is now available in Courseware.

Length: One Semester

Unit 1: What Is Economics?

Unit 2: Basic Economic Concepts

Unit 3: Demand, Supply, Elasticity, and Consumer Choice

Unit 4: Firm Production, Costs, and Revenue

Unit 5: Market Structure

Unit 6: Factor Markets

Unit 7: Efficiency, Equity, and the Government

Unit 8: Preparing for the AP Exam

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