Economics is a one-semester course aligned to the Indiana Academic Standards for Economics. The course introduces key economic concepts including market analysis from historical and current perspectives, supply and demand basics, theories from early philosophers like Adam Smith and David Ricardo, concepts of value and money evolution, and the roles of banks and the Federal Reserve. The course also examines Keynesian economics, how productivity, wages, investment, and growth function within capitalism, economic challenges like unemployment and inflation, national debt, and global economic systems. Students demonstrate mastery through scaffolded written assignments and lesson tests while applying basic mathematics to economic concepts.

There are no required materials for this course.

Length: One Semester

Unit 1: Fundamental Principles of Economics

- How the Economy Works
- Economic Systems
- Economic Growth
- Wrap-Up: Fundamental Principles of Economics

Unit 2: Microeconomics

- The Flow of Goods and Services
- Supply and Demand
- Business and Market Structures
- Wrap-Up: Microeconomics

Unit 3: Macroeconomics

- Measuring the Economy
- The Government and the Economy
- Monetary Policy
- Wrap-Up: Macroeconomics

Unit 4: Global Economics

- The Global Economy and Trade
- Managing International Trade
- The United States and the Global Economy
- Wrap-Up: Global Economics

Unit 5: Personal Financial Literacy

- Financial Institutions
- Building Financial Literacy Skills
- Work and Taxes
- Wrap-Up: Personal Financial Literacy

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Unit 6: Review and Exam

- Review and Exam

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