Principles of Accounting II builds on the foundation acquired in Principles of Accounting I, allowing students to extend their skills and knowledge in the subject. The course focuses on various managerial, financial, and operational accounting activities that require the formulation, interpretation, and communication of financial information for use in management decision making. Students will use equations, graphical representations, accounting tools, spreadsheet software, and accounting systems in real-world situations to maintain, monitor, control, and plan the use of financial resources.

This course allows students to explore careers in accounting while learning financial skills applicable to any professional setting. Students engage in project-based activities such as analyzing financial statements, implementing the accounts payable and accounts receivable process, and determining payroll expenses and taxes. Active learning ensures that students continually focus on the technical and interpersonal skills necessary to prepare them for workplace. In addition, students evaluate the roles and qualifications required for specific accounting careers, so they can identify opportunities that interest them.

Principles of Accounting II is a full-year advanced Career and Technical Education course applicable to programs of study in the Finance or Business Management and Administration career clusters. This course is built to state and national CTE standards. Students who successfully complete the course will be prepared to pursue certifications such as Associate in Regulation and Compliance, Certified Management Accountant, or Certified Quality Auditor.

Length: Two Semesters

Unit 1: Accounting Regulation and Ethics

- Accounting Regulation
- Ethics and Etiquette in Accounting
- Wrap-Up

Unit 2: Overview of Financial Accounting

- The Accounting Cycle
- Assets, Liabilities, Revenues, and Expenses
- Wrap-Up

Unit 3: Corporations and Other Types of Businesses

- Business Ownership
- Understanding Corporations
- Wrap Up

Unit 4: Financial Statements

- Preparing Financial Statements
- Analyzing Financial Statements

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- Wrap Up

Unit 5: Semester 1 Wrap-Up

Unit 6: Introduction to Managerial Accounting

- Overview of Managerial Accounting
- Overview of Cost Accounting Systems
- Wrap Up

Unit 7: Cost Accounting Analysis

- Overview of Cost Accounting
- CVP and Other Types of Analyses
- Wrap Up

Unit 8: Financial Planning

- Overview of Financial Planning
- Cash and Profit Planning
- Wrap Up

Unit 9: Capital Budgeting

- Overview of Capital Budgeting
- Diving in to Capital Budgeting
- Wrap-Up

Unit 10: Corporate Business Decisions

- Corporate Finance
- Ownership Changes
- Wrap Up

Unit 11: Semester 2 Wrap-Up

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