



Unique opportunity to acquire a Cannabis Micro Business in Monterey County. These licenses are located in the cannabis tax friendly city of King City, CA. King City is progressive and has the right City Council members who are focused on job growth and wanting to be the future Silicon Valley of the Cannabis Industry. This allows for favorable tax rates for Retail, Manufacturing and Distribution. The business currently is not in operation, the new owner would have to continue the buildout process in order to be operational and obtain their state license. The seller currently has building plans approved and permitted by the city of King City, providing an added value. This is a great opportunity for someone who is looking to target major California markets while taking advantage of favorable tax rates that not many cities have.

Cannabis Businesses have been labeled as essential businesses back in March, 2020 meaning that the Department of Public Health clarified that Cannabis has medical uses (<https://www.sfdph.org/dph/alerts/coronavirus-healthorders.asp>), allowing all cannabis businesses to remain open.

Details:

- Total Space: 5300k SqFt
- Rent: \$13,250/Month
- Lease: 5 YR w/ TWO 5 YR Option
- Parking: 10+ Spaces
- Building interior build out needed to be operational.
- Local CUP with Building Plans Approved/Permitted
- Could Potentially be operational in 60 – 120 DAYS
- Property is zoned for Cultivation, Manufacturing & Distribution, Delivery and Processing.

Licenses:

- Manufacturing type 6 local permit and state license in hand.
- Retailer Non-Storefront License- local permit and state license in hand.
- Distribution- local permit and state license in hand. Distribution of medical cannabis and medical cannabis products from manufacturer to dispensary.

Asking Price: \$699,000.00 (Seller Open to Offers)

Must sign an NDA/Waiver and have proof of financials before any other detailed information is released. This listing is Fully Exclusive only by Green Life Business Group, Inc.

Green Life Business Group, Inc DRE CA LIC# 02061374

Tom Milks, DRE LIC CA# 02064305

If you have any questions **Call Tom at (619) 972-5952**

Or Email : tom@glbgroupinc.com