Principles of Accounting I examines how to make decisions about planning, organizing, and allocating resources using accounting procedures. Throughout the course, students focus on double-entry accounting; methods and principles of recording business transactions; the preparation of various documents used in recording revenues, expenses, assets, and liabilities; and the preparation of financial statements.

This course allows students to explore careers in accounting while learning skills applicable to any professional setting. Students will engage in project-based activities such as analyzing financial statements; implementing the accounts payable and accounts receivable process; and determining payroll expenses and taxes. Active learning ensures that students continually focus on the technical and interpersonal skills necessary to prepare them for workplace. In addition, students will evaluate the roles and qualifications required for specific accounting careers so they can identify opportunities of interest to them.

Principles of Accounting I is a full-year intermediate Career and Technical Education course applicable to programs of study in the Finance or Business Management and Administration career clusters. This course is built to state and national CTE standards. Students who successfully complete the course will be prepared to pursue certifications such as Associate in Regulation and Compliance, Certified Management Accountant, or Certified Quality Auditor.

Length: Two Semesters

Unit 1: Accounting Regulation and Ethics

- Accounting Regulation
- Ethics and Etiquette in Accounting
- Wrap Up

Unit 2: Overview of Financial Accounting

- The Accounting Cycle
- Assets, Liabilities, Revenues, and Expenses
- Wrap Up

Unit 3: Corporations and Other Types of Businesses

- Business Ownership
- Understanding Corporations
- Wrap Up

Unit 4: Financial Statements

- Preparing Financial Statements
- Analyzing Financial Statements
- Wrap Up

Unit 5: Semester 1 Wrap-Up

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Unit 6: Introduction to Managerial Accounting

- Overview of Managerial Accounting
- Overview of Cost Accounting Systems
- Wrap Up

Unit 7: CVP and Other Types of Analysis

- Overview of Cost Volume Profit Analysis
- Other Types of Analysis
- Wrap Up

Unit 8: Capital Budgeting

- Overview of Capital Budgeting
- Diving in to Capital Budgeting
- Wrap Up

Unit 9: Financial Planning

- Overview of Financial Planning
- Cash, Profit, and Short-Term Planning
- Wrap Up

Unit 10: Capital Investment Planning

- Valuation
- Corporate Finance
- Wrap Up

Unit 11: Semester 2 Wrap-Up

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