

AP Macroeconomics students learn why and how the world economy can change from month to month, how to identify trends in our economy, and how to use those trends to develop performance measures and predictors of economic growth or decline. They'll also examine how individuals, institutions, and influences affect people, and how those factors can impact everyone's life through employment rates, government spending, inflation, taxes, and production. The equivalent of a 100-level college-level class, this course prepares students for the AP exam and for further study in business, political science and history.

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Length: One Semester

Unit 1: What Is Economics?

- What Is Economics?
- Wrap-Up

Unit 2: Basic Economic Concepts

- Costs and Benefits
- Production and Trade
- Demand and Supply
- Wrap-Up

Unit 3: Macroeconomic Variables

- Gross Domestic Product
- Business Cycles and Unemployment
- Inflation
- Wrap-Up

Unit 4: The AD/AS Model

- Aggregate Demand and Aggregate Supply
- Short-Run AD/AS Equilibrium
- Long-Run AD/AS Equilibrium
- Wrap-Up

Unit 5: Keynesian Economics and Fiscal Policy

- The Keynesian Model
- Keynes in AD/AS
- Fiscal Policy
- Wrap-Up

Unit 6: Money

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- Money and Banks
 - Monetary Policy
 - Monetary and Fiscal Policy
 - Wrap-Up

Unit 7: International Economics

- Trade
- An Open Economy
- Wrap-Up

Unit 8: Preparing for the AP Exam