

Monday 15 January, 2018

ACTU welcomes Banking Royal Commission confirmation of public submissions

The ACTU welcomes the Banking Royal Commission's confirmation that they will be accepting submissions from victims of bad bank behaviour.

The ACTU launched an online tool for victims of the big banks' criminal and unethical activities on Saturday and has already received more than 420 submissions from the public. We know that there are thousands more stories and we want to ensure that all complaints against the out of control banking sector are heard.

The ACTU will continue collecting stories from members of the public and intends to submit these to the Banking Royal Commission to make sure nothing is missed.

Quotes attributable to ACTU President Ged Kearney

"We welcome reports that the Banking Royal Commission will begin to accept submissions from victims of the big banks' bad behaviour."

"The Banking Royal Commission is an opportunity for the banks to be held accountable to those who have suffered hardship at their hands. The only way for this to happen is for individual victims' voices to be heard."

"We encourage anyone who has been mistreated or ripped off by a bank to make use of our website: australianunions.org.au/banksarenotsuper"

ENDS

Media contact: ACTU Media 03 9664 7315

<http://www.actu.org.au/actu-media/media-releases>