



# Artemis Monthly Distribution Fund

**Class R accumulation units, GBP**

ISIN GB00B74BQB01 UK Unit trust

Factsheet **31 March 2026**

Capability  
**Multi-asset**

Focus  
**Income**

Fund size  
**£1.71bn**

Fund launch date  
**21 May 2012**

Historic yield  
**3.79%**

Source: Artemis as at 31 Mar 2026.  
For full details, please see page 5.

## Investment team



**Jacob de Tusch-Lec**  
Fund manager  
Managed since launch



**James Davidson**  
Fund manager  
Managed since Sep 2021



**David Ennett**  
Fund manager  
Managed since Sep 2022



**Jack Holmes**  
Fund manager  
Managed since Sep 2022

For the latest fund and market commentaries, visit [artemisfunds.com/insights](https://artemisfunds.com/insights)

## Objective

To generate monthly income, combined with some capital growth over a five year period.  
There is no guarantee that the fund will achieve a positive return over a five-year period or any other time period and your capital is at risk.

For the full investment policy and investment strategy, visit [artemisfunds.com/funds](https://artemisfunds.com/funds)

## Fund details

Base currency	GBP
Year end	31 Dec
Pay dates	Last day of each month
Valuation point	12:00 UK time
ISA eligible	Yes

*This fund is actively managed.*

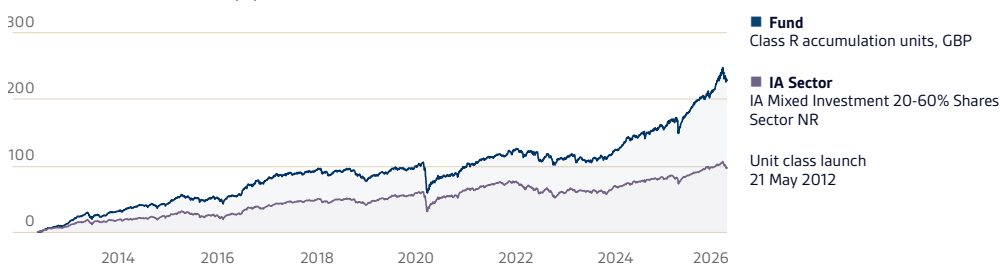
For any important changes to our funds, visit [artemisfunds.com/fund-changes](https://artemisfunds.com/fund-changes).

## Regular income from a blend of bonds and company shares

<p><b>Multi asset</b></p> <p>Designed to provide income and capital growth by investing in an actively managed blend of bonds and company shares</p>	<p><b>Bottom-up approach</b></p> <p>Focuses on attractive valuation and income characteristics, diversified beyond the 'usual suspects' often held by competitors</p>	<p><b>Simple</b></p> <p>A straightforward portfolio that does not invest in commodities, derivatives or assets that are not openly traded on markets</p>
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Past performance is not a guide to the future. Your capital is at risk.

### Performance since launch (%)



### Cumulative returns (%)

	1m	3m	1y	3y	5y	10y	Launch
■ <b>Fund</b>	-5.5	4.4	23.7	57.8	59.7	114.4	229.1
■ <b>IA Sector</b>	-4.9	-1.0	8.8	21.7	18.9	55.5	96.4
<b>Position in sector</b> (funds in sector)	140 (192)	4 (191)	2 (180)	1 (166)	1 (152)	1 (106)	1 (71)
<b>Quartile rank</b>	3	1	1	1	1	1	1

### Annualised returns (%)

	3y	5y	10y
■ <b>Fund</b>	16.4	9.8	7.9
■ <b>IA Sector</b>	6.8	3.5	4.5
	1 (166)	1 (152)	1 (106)
	1	1	1

### 12-month returns to 31 March (%)

	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
<b>Fund</b>	23.7	9.7	16.2	-5.9	7.5	24.5	-11.0	0.3	-0.2	21.2
<b>IA Sector</b>	8.8	3.8	7.8	-5.1	2.9	20.5	-7.5	2.9	0.8	13.1

### Calendar year returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Fund</b>	22.3	15.0	6.4	-6.2	13.4	0.1	12.0	-8.4	8.3	17.1
<b>IA Sector</b>	10.2	6.2	6.9	-9.8	7.6	3.4	12.2	-5.2	7.2	10.6

Source: Lipper Limited from 21 May 2012 to 31 March 2026. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class. This class may have charges or a hedging approach different from those in the IA sector benchmark. Sector and quartile rankings are based on I Dist GBP which is the fund's primary share class. The performance of other share classes may vary.

### Market volatility risk

The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

See Page 4 for further risk considerations.

## Portfolio

### Top 10 equity

Var Energi	2.2
Samsung Electronics	2.1
Kinross Gold	2.1
Diversified Energy	2.1
Hanwha Aerospace	1.8
Cisco Systems	1.5
Tenaris	1.5
Dow	1.4
Pfizer	1.4
AbbVie	1.3
<b>Total number of equity holdings</b>	<b>85</b>

### Top 10 bond holdings

The United States Of America 4.125% 15-Feb-2036	4.0
The United States Of America 4.625% 15-Feb-2046	4.0
Germany 2.6% 15-Aug-2034	1.3
Germany 2.2% 10-Oct-2030	1.0
Belron Uk Finance Plc 5.75% 15-Oct-2029	0.7
Travel + Leisure Co. 6.0% 01-Apr-2027	0.7
Prime Security Services Borrower, Llc 3.375% 31-Aug-2027	0.6
Wyndham Hotels & Resorts, Inc. 4.375% 15-Aug-2028	0.6
Gfl Environmental Inc. 4.0% 01-Aug-2028	0.5
Energizer Holdings, Inc. 4.375% 31-Mar-2029	0.5
<b>Total number of bond holdings</b>	<b>134</b>

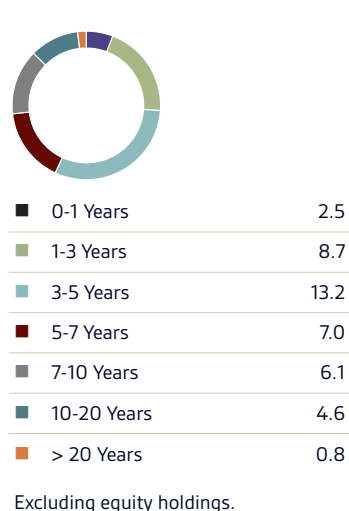
### Asset class exposure (%)

<b>Equities</b>	<b>54.2</b>	
Common Stocks	50.6	
Depository Receipt	2.1	
Preferred Stocks	1.4	
REIT	0.1	
<b>Fixed Income</b>	<b>45.8</b>	
Corporates	31.1	
Government Bonds	11.2	
Mutual Fund	3.0	
Inflation Linked Bonds	0.3	
Securitized / Covered	0.2	
<b>Currency Forwards</b>	<b>-0.4</b>	
<b>Cash</b>	<b>0.4</b>	

### Bond rating breakdown (%)

AAA	3.1
AA	8.7
A	0.3
BBB	4.5
BB	15.5
B	9.1
CCC	0.3
NR	1.3
Excluding equity holdings.	

### Bond maturity breakdown (%)



### Currency breakdown (%)

GBP	49.7
USD	25.2
KRW	6.7
EUR	4.2
NOK	3.5
HKD	3.4
CAD	2.1
JPY	1.3
AED	1.0
MXN	0.7
ILS	0.7
TWD	0.5
COP	0.3

Source: Artemis as at 31 March 2026.

Figures may not add up to 100% due to rounding and cash and derivative holdings. Visit [artemisfunds.com/glossary](https://artemisfunds.com/glossary) for an explanation of investment terms.

## Portfolio continued

### Sector breakdown (%)

Financials	19.6	<div style="width: 19.6%;"></div>
Materials	13.5	<div style="width: 13.5%;"></div>
Energy	12.4	<div style="width: 12.4%;"></div>
Government Bonds	11.5	<div style="width: 11.5%;"></div>
Industrials	11.2	<div style="width: 11.2%;"></div>
Consumer Discretionary	10.8	<div style="width: 10.8%;"></div>
Health Care	6.3	<div style="width: 6.3%;"></div>
Information Technology	5.2	<div style="width: 5.2%;"></div>
Consumer Staples	3.9	<div style="width: 3.9%;"></div>
Communication Services	2.9	<div style="width: 2.9%;"></div>
Real Estate	1.7	<div style="width: 1.7%;"></div>
Utilities	1.1	<div style="width: 1.1%;"></div>

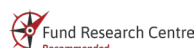
### Country breakdown (%)

United States	36.6	<div style="width: 36.6%;"></div>
United Kingdom	11.8	<div style="width: 11.8%;"></div>
Korea	6.7	<div style="width: 6.7%;"></div>
Canada	5.2	<div style="width: 5.2%;"></div>
Germany	4.3	<div style="width: 4.3%;"></div>
Norway	4.3	<div style="width: 4.3%;"></div>
Italy	4.0	<div style="width: 4.0%;"></div>
France	3.7	<div style="width: 3.7%;"></div>
Luxembourg	3.7	<div style="width: 3.7%;"></div>
China	2.7	<div style="width: 2.7%;"></div>
Greece	1.3	<div style="width: 1.3%;"></div>
Other	15.4	<div style="width: 15.4%;"></div>

Source: Artemis as at 31 March 2026.

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## Fund and manager ratings



Third party endorsements are not a recommendation to buy. Ratings shown are using the most recent data.

For sources, dates and other information, visit [www.artemisfunds.com/endorsements](https://www.artemisfunds.com/endorsements)

## Unit class details

Share class	ISIN	SEDOL	Launch date	Min investment	OCF*
<b>I Dist GBP</b>	GB00B6TK3R06	B6TK3R0	21 May 2012	£250,000	0.820%
<b>I Acc GBP</b>	GB00B75F9Z67	B75F9Z6	21 May 2012	£250,000	0.820%
<b>R Dist GBP</b>	GB00B75BPF64	B75BPF6	21 May 2012	£10,000	1.570%
<b>R Acc GBP</b>	GB00B74BQB01	B74BQB0	21 May 2012	£10,000	1.570%
<b>C Dist GBP</b>	GB00BHL2BV16	BHL2BV1	13 Mar 2020	£10,000	1.270%
<b>C Acc GBP</b>	GB00BHL2BT93	BHL2BT9	13 Mar 2020	£10,000	1.270%

\*The OCF (ongoing charge figure) covers the annual operating expenses of running the fund. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. It is calculated using the most recent data available. Further information about the fund's charges can be found in the Key Investor Information Document and by visiting: [artemisfunds.com/funds/charges-and-costs/](https://www.artemisfunds.com/funds/charges-and-costs/)

## Risk considerations

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information Document (KIID/KID) which is available, along with the fund's Prospectus, from [artemisfunds.com](https://www.artemisfunds.com) or [fundinfo.com](https://www.fundinfo.com)

### Market volatility risk

The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.

### Currency risk

The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.

### Bond liquidity risk

The fund holds bonds which could prove difficult to sell. As a result, the fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.

### Higher-yielding bonds risk

The fund may invest in higher-yielding bonds, which may increase the risk to capital. Investing in these types of assets (which are also known as sub-investment grade bonds) can produce a higher yield but also brings an increased risk of default, which would affect the capital value of the fund.

### Credit risk

Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.

### Charges from capital risk

Because one of the key objectives of the fund is to provide income, the fund charges are taken from capital. This may constrain capital growth or erode capital.

### Emerging markets risk

Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.

### Income risk

The payment of income and its level is not guaranteed.

### Risk reward profile

Potentially lower rewards ← Lower risk | Potentially higher rewards → Higher risk

1	2	3	4	5	6	7
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The SRRRI is calculated on an ongoing basis and reflects the level of risk as at the date shown on this factsheet. The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund. The figure highlighted in the risk reward profile is the Synthetic Risk and Reward Indicator (SRRRI). For more information visit [artemisfunds.com/glossary](https://www.artemisfunds.com/glossary)

## IA sector

### IA Mixed Investment 20-60% Shares Sector

A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.



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## Other information

This is a marketing communication. Before making any final investment decisions, and to understand the investment risks involved, refer to the fund prospectus and KIID/KID, available in English and in your local language (depending on local country registration), from the relevant fund page or literature section on [www.artemisfunds.com](http://www.artemisfunds.com). The documents can also be found on [www.fundinfo.com](http://www.fundinfo.com).

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Investment in a fund concerns the acquisition of units/shares in the fund and not in the underlying assets of the fund. Reference to specific shares or companies should not be taken as advice or a recommendation to invest in them.

The fund is an authorised unit trust scheme. For further information, visit [www.artemisfunds.com/funds/fund-structures](http://www.artemisfunds.com/funds/fund-structures)

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Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

The **historic yield** reflects distributions declared over the past 12 months as a percentage of the price. It does not include any preliminary charge and investors may be subject to tax on their distributions. The historic yield is not an indicator of the future performance of the fund. The payment of income and its level is not guaranteed.

Visit [www.artemisfunds.com/resources/glossary-of-terms](http://www.artemisfunds.com/resources/glossary-of-terms) for an explanation of investment terms.

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