

Bharatkumar Tulshibhai Patel

Address: 15, Krishna Nagar Society, Kamrej Char Rasta, Kamrej, Surat – 394 185, Gujarat, India

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

To,
POLYSIL IRRIGATION SYSTEMS LIMITED
Survey No- 340/1, Beside Hystuff Steel,
At Post Raniya, Taluka Savli,
District Vadodara - 391780, Gujarat, India.

Dear Sir,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Acquisition of 2770000 Equity Shares and 14420000 Warrants of POLYSIL IRRIGATION SYSTEMS LIMITED

Please find herewith the disclosure pursuant to the requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 w.r.t. acquisition of 2770000 Equity Shares and 14420000 Warrants by way of Preferential allotment.

You are requested to kindly record the same.

Thanking You

Yours Faithfully,



Bharatkumar Tulshibhai Patel
Promoter

Place: Surat

Date: 02-07-2025

Encl.: As Above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		POLYSIL IRRIGATION SYSTEMS LIMITED																		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Acquirer: Bharatkumar Tulshibhai Patel Persons Acting in Concert (PAC): Asmitaben Patel Het Savani Tulsibhai Patel Parvatiben Patel Rajendrakumar Tulsibhai Savani Nitinbhai Tulsibhai Patel Gadhiya Ushaben Preet Bharatbhai Savani Ramjibhai K Vaghasiya Ashaben Katrodiya Prafulbhai Damjibhai Radadia Damjibhai Radadia Savitaben Radadia Rameshbhai Damjibhai Radadiya Nitinbhai Damjibhai Radadiya Kachhadiya Gitaben Aratiben P Radadiya Harsh Radadia Dhruvi Prafulkumar Radadia Dhirubhai Virjibhai Desai Leelaben Desai Bharatkumar Dhirajlal Desai Ashish Dhirubhai Desai Bhartiben Pankajbhai Kapadiya																		
Whether the acquirer belongs to Promoter/ Promoter group		Promoter																		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Limited																		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)																
Before the acquisition under consideration, holding of:																				
a) Shares carrying voting rights:		3535350	31.17	N.A.																
<table border="1"> <thead> <tr> <th>Name</th> <th>No. of shares</th> <th>Holding w.r.t. total share/voting capital (%)</th> <th>Holding w.r.t. total diluted share/voting capital (%)</th> </tr> </thead> <tbody> <tr> <td>Bharatkumar Tulshibhai Patel</td> <td>2866500</td> <td>25.28</td> <td>N.A.</td> </tr> <tr> <td>Prafulbhai Damjibhai Radadia</td> <td>477750</td> <td>4.21</td> <td>N.A.</td> </tr> <tr> <td>Ashaben Katrodiya</td> <td>191100</td> <td>1.69</td> <td>N.A.</td> </tr> </tbody> </table>		Name	No. of shares	Holding w.r.t. total share/voting capital (%)	Holding w.r.t. total diluted share/voting capital (%)	Bharatkumar Tulshibhai Patel	2866500	25.28	N.A.	Prafulbhai Damjibhai Radadia	477750	4.21	N.A.	Ashaben Katrodiya	191100	1.69	N.A.			
Name	No. of shares	Holding w.r.t. total share/voting capital (%)	Holding w.r.t. total diluted share/voting capital (%)																	
Bharatkumar Tulshibhai Patel	2866500	25.28	N.A.																	
Prafulbhai Damjibhai Radadia	477750	4.21	N.A.																	
Ashaben Katrodiya	191100	1.69	N.A.																	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)		-	-	-																
c) Voting rights (VR) otherwise than by shares		-	-	-																
d) Warrants/convertible securities/any other instrument that entitles the acquirer / PAC to receive shares carrying voting rights in the T C (specify holding in each category)		-	-	-																
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-	-	-	-																	
e) Total (a+b+c+d)		3535350	31.17	N.A.																

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Details of acquisition:				
a) Shares carrying voting rights acquired		2770000	12.31	-
Name	No. of shares	Holding w.r.t. total share/voting capital (%)	Holding w.r.t. total diluted share/voting capital (%)	
Bharatkumar Tulshibhai Patel	2770000	12.31	-	
b) VRs acquired /sold otherwise than by shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		14420000	-	25.03
Name	No. of shares	Holding w.r.t. total share/voting capital (%)	Holding w.r.t. total diluted share/voting capital (%)	
Bharatkumar Tulshibhai Patel	11700000	-	20.31	
Asmitaben Patel	1360000	-	2.36	
Het Savani	1360000	-	2.36	
d) Shares encumbered / invoked/released by the acquirer		-	-	-
e) Total (a+b+c+d)		17190000	12.31	25.03
After the acquisition, holding of:				
a) Shares carrying voting rights		6305350	28.02	10.95
Name	No. of shares	Holding w.r.t. total share/voting capital (%)	Holding w.r.t. total diluted share/voting capital (%)	
Bharatkumar Tulshibhai Patel	5636500	25.05	9.79	
Prafulbhai Damjibhai Radadia	477750	2.12	0.83	
Ashaben Katrodiya	191100	0.85	0.33	
b) VRs otherwise than by shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		14420000	N.A.	25.03
Name	No. of shares	Holding w.r.t. total share/voting capital (%)	Holding w.r.t. total diluted share/voting capital (%)	
Bharatkumar Tulshibhai Patel	11700000	-	20.31	
Asmitaben Patel	1360000	-	2.36	
Het Savani	1360000	-	2.36	
d) Shares encumbered with the acquirer		-	-	-
e) Total (a+b+c+d)		20725350	28.02	35.98
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		03 June 2025		

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Equity share capital / total voting capital of the TC before the said acquisition	₹11,34,10,900 (11341090 equity shares of ₹10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	₹22,50,50,900 (22505090 equity shares of ₹10 each)
Total diluted share/voting capital of the TC after the said acquisition	₹57,60,10,900 (57601090 equity shares of ₹10 each)

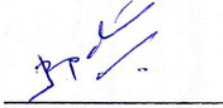
* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange as per Regulation 31 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

** Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Note:

The Company issued 35096000 convertible share warrants to promoters and promoters group and others on June 03, 2025 being convertible within 18 months. Each warrants being convertible into 1 equity share each. The warrants were subscribed at an upfront payment of 25% of issue price of Rs. 4.40/- per share as per the SEBI (ICDR) Regulations 2018.

Signature of the acquirer / seller / Authorised Signatory



Bharatkumar Tulshibhai Patel
Promoter – CEO & Managing Director

Place: Surat

Date: 02-07-2025