

VIPUL JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

June 19, 2025

The Manager
The Department of Corporate Services,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

Scrip Code: 542907

The Manager,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Symbol: PRINCEPIPE

Dear Sir,

**Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Please find attached herewith disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ('SAST Regulations') in respect of disposal of 1,24,56,182 Equity Shares of Prince Pipes and Fittings Limited from Mr. Vipul Jayant Chheda, Promoter, through inter-se transfer to Ruby Family Trust, Emerald Family Trust and Diamond Family Trust, Promoter Group.

We would like to inform you that this disposal is in terms of exemption granted by the Securities and Exchange Board of India under Regulation 11 of the Substantial Acquisition of Shares and Takeover Regulations pursuant to its exemption order no. WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4 of the SAST Regulations. A copy of exemption order is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



Vipul Jayant Chheda

Place: Mumbai

Enclosure: As stated above

CC to:

The Compliance Officer

Prince Pipes and Fittings Limited

The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028;
Maharashtra, India

VIPUL JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

Annexure -1**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Vipul Jayant Chheda (Seller)		
Whether the acquirer/seller belongs to Promoter/Promoter group	YES (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights:	2,07,60,303	18.78	18.78
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	2,07,60,303	18.78	18.78
Details of acquisition/sale			
a) Shares carrying voting rights:	1,24,56,182	11.27	11.27
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	1,24,56,182	11.27	11.27
After the acquisition/sale holding			
a) Shares carrying voting rights:	83,04,121	7.51	7.51
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil



VIPUL JAYANT CHHEDA

1001, Mont Blanc, Plot No. 550, Jam E Jamshed Road, Matunga Central, Mumbai 400019

after acquisition.			
d) Shares encumbered with the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	83,04,121	7.51	7.51
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	INTER-SE TRANSFER (without payment of consideration) through off-market mechanism. Exemption granted by SEBI under regulation 11(5) of the SAST Regulations under its order WTM/ASB/CFD/10/2024-25 dated October 21, 2024, giving exemption from applicability of Regulation 3(2) read with Regulation 4b of the SAST Regulations.		
Date of acquisition of/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	June 19, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition.	Total Rs. 110,56,10,790 Paid Up Equity Share Capital. (11,05,61,079 equity shares of Rs. 10/- each)		


Vipul Jayant Chheda

Place: Mumbai

Date: June 19, 2025