

May 23, 2025

To,

The Corporate Services Department

BSE Limited

Floor 25, P J Towers, Dalal Street,

Mumbai 400 001

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

Dear Sir,

Sub: Disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 for Sell of Equity Shares of TD Power Systems Limited

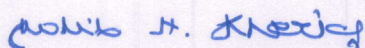
We enclose herewith disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 in the prescribed formats for sale of 33,00,000 equity shares representing 2.11% of the share/voting capital of TD Power Systems Limited by Sapphire Finman Services LLP in Open market through stock exchange on May 22, 2025.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Sincerely,

For **Sapphire Finman Services LLP**



Mohib Nomanbhai Khericha
Designated Partner

cc to:

The Company Secretary

TD Power Systems Limited

No. 27, 28 & 29, KIADB Industrial Area,

Dabaspet, Nelamangala Taluk, Bengaluru - 562 111

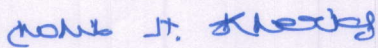
ANNEXURE A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		TD Power Systems Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller		Saphire Finman Services LLP (Promoter & Promoters Group) Ms. Aarya Sankaran Kumar, Mr. Sagir Mohib Khericha, Mr. Hitoshi Matsuo, Nikhil Kumar		
Whether the acquirer/Seller belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd The National Stock Exchange of India Ltd		
Details of the acquisition/disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of				
a.	Shares carrying voting rights			
	Nikhil Kumar	17465320	11.18	11.18
	Aarya Sankaran Kumar	294630	0.19	0.19
	Saphire Finman Services Llp	23958225	15.34	15.34
	Sagir Mohib Khericha	120000	0.08	0.08
	Hitoshi Matsuo	10040486	6.43	6.43
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c.	Voting rights (VR) otherwise than by equity shares			
d.	Warrants/convertible securities/any other instrument that entitles the acquirer/Seller to receive shares carrying voting rights in the TC (specify holding in each category)			
e.	Total (a+b+c+d)	51878661	33.22	33.22
Details of acquisition/Sale				
a.	Shares carrying voting rights acquired/Sold			
	Nikhil Kumar	4500000	2.88	2.88
	Saphire Finman Services Llp	3300000	2.11	2.11
	Hitoshi Matsuo	2100000	1.34	1.34
b.	VRs acquired/Sold otherwise than by equity shares			
c.	Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying category) acquired/Sold			
d.	Shares encumbered / invoked/released by the acquirer/Seller			
e.	Total (a+b+c+d)	9900000	6.34	6.34
After the acquisition/sale, holding of				
a.	Shares carrying voting rights			
	Nikhil Kumar	12965320	8.30	8.30
	Aarya Sankaran Kumar	294630	0.19	0.19
	Saphire Finman Services Llp	20658225	13.23	13.23

	Sagir Mohib Khericha	120000	0.08	0.08
	Hitoshi Matsuo	7940486	5.08	5.08
b. Shares encumbered with the ~~acquirer~~ /seller				
c. VRs otherwise than by equity shares				
d. Warrants/convertible securities/any other instrument that entitles the ~~acquirer~~ /seller to receive shares carrying voting rights in the TC (specify holding in each category) after ~~acquisition~~ /disposal				
e. Total (a+b+c+d)		41978661	26.88	26.88
Mode of ~~acquisition~~ / disposal (~~e.g. open market / public issue/ rights issue/preferential allotment/inter-se transfer/ encumbrance, etc.~~)	Open Market			
Date of ~~acquisition~~ /sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable	May 22, 2025			
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ /sale ⁽¹⁾	Rs. 31,23,67,224 (comprising 15,61,83,612 Equity Shares having face value of ₹2/- each)			
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ /sale ⁽¹⁾	Rs. 31,23,67,224 (comprising 15,61,83,612 Equity Shares having face value of ₹2/- each)			
Total diluted share/voting capital of the TC after the said ~~acquisition~~ /sale ⁽¹⁾	Rs. 31,23,67,224 (comprising 15,61,83,612 Equity Shares having face value of ₹2/- each)			

For **Saphire Finman Services LLP**



Mohib Nomanbhai Khericha
Designated Partner

Date: May 23, 2025
Place: Ahmedabad

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.