INUUS DEVELOPERS PRIVATE LIMITED

Date: May 23, 2025

Scrip Code – 543715
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IEL
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

To achieve restructuring of Promoters existing shareholding in Indiabulls Enterprises Limited ("the Target Company" or "the TC"), an aggregate of 4,17,25,150 shares of TC were transferred through inter-se transfer on May 22, 2025 between the Promoter group entities. Towards the same, please find enclosed a disclosure, in the prescribed format, pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to change in our shareholding.

This is for your information and record.

Thanking you,

Yours truly,

For **Inuus Developers Private Limited**

Inuus Developers Private Limited

Ravinder
Authorised Signatory

Encl: as above

CC:

The Board of Directors
Indiabulls Enterprises Limited
5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1,
Industrial Complex Dundahera, Gurgaon- 122016, Haryana

INUUS DEVELOPERS PRIVATE LIMITED

DISCLOSURE OF DETAILS OF DISPOSAL/ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	**Indiabulls Enterprises Limited**		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	**Acquirer:** Inuus Developers Private Limited **PACs**: Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Galax Minerals Private Limited Powerscreen Media Private Limited Jyestha Infrastructure Private Limited Calleis Constructions Private Limited Calleis Real Estate Private Limited Calleis Properties Private Limited Zwina Infrastructure Private Limited Valerian Real Estate Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/ voting capital of the TC
Before the acquisition/~~disposal~~ under consideration, holding of:				
(a)	Shares carrying voting rights	**Acquirer:** 1,08,00,000 fully paid-up equity shares **PACs:** 6,12,28,726 fully paid-up equity shares	5.44%* 30.88%*	5.44%* 30.88%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
(e)	**Total (a + b + c + d)**	**7,20,28,726 fully paid-up equity shares**	**36.32%***	**36.32%***

INUUS DEVELOPERS PRIVATE LIMITED
(CIN: U70109HR2009PTC078273)
Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana
Email Id: secretarialgurgaon@yahoo.in ; Contact no. 0124-2970591

Inuus Developers Private Limited

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Details of acquisition / (sale):				
(a)	Shares carrying voting rights acquired/(sold)	**Acquirer:** 2,08,62,575 fully paid-up equity shares **PACs** ***(See Note 1):*** (2,08,62,575) fully paid-up equity shares	10.52%^ (10.52%)^	10.52%^ (10.52%)^
(b)	Voting rights (VRs) acquired/ (sold) otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ (sold)	Nil	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
(e)	**Total (a + b + c +/- d)**	**Nil**	**0.00%**	**0.00%**
After the acquisition / sale, holding :				
(a)	Shares carrying voting rights	**Acquirer:** 3,16,62,575 fully paid-up equity shares **PACs:** 4,03,66,151 fully paid-up equity shares	15.96% 20.36%	15.96% 20.36%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	**Total (a + b + c + d)**	**7,20,28,726 fully paid-up equity shares**	**36.32%***	**36.32%***



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6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / *inter-se* transfer etc.)	Inter-se transfer (off-market)
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 22, 2025
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 39,66,73,994 (comprising 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each).
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 39,66,73,994 (comprising 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each).
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 39,66,73,994 (comprising 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each).

* Percentage has been computed on paid-up share capital of the Target Company comprising of 19,83,36,997 fully paid-up equity shares having face value of Rs. 2/- each.

^ Indicates difference between pre and post acquisition / sale percentage shareholding in the Target Company.

Note 1:

S. No	**Transferor PACs**	**Total No. of Equity shares transferred through *inter se* transfer**	**% to total share / voting capital**
1	Zwina Infrastructure Private Limited	(4,17,25,150)	(21.04%)
Total shares transferred (a)		**(4,17,25,150)**	**(21.04%)**

S. No	**Acquirer PACs**	**Total No. of Equity shares acquired through *inter se* transfer**	**% to total share / voting capital**
1	Valerian Real Estate Private Limited	2,08,62,575	10.52%
Total shares acquired (b)		2,08,62,575	10.52%
Net Acquisition / (sale) by PACs[(a) – (b)]		**(2,08,62,575)**	**(10.52%)**

For **Inuus Developers Private Limited**

Ravinder
Authorised Signatory

Date: May 23, 2025