

1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
3. CC: YES Bank Limited
YES Bank House,
Off Western Express Highway,
Santacruz East Mumbai- 400055

04 June 2025

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

We write in our capacity as pledgee for the Shares (as defined below) of YES Bank Limited pledged in our favour by CA Basque Investments ("**Borrower**").

Catalyst Trusteeship Limited (acting in the capacity of the onshore security agent) (the "**Onshore Security Agent**") had previously made a disclosure on 21 July 2023 and 29 November 2024 under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to YES Bank Limited (the "**Target Company**"), as more particularly described therein as well herein below.

Enclosed is a disclosure by the Onshore Security Agent under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the release of encumbrance over certain equity shares of the Target Company.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For **Catalyst Trusteeship Limited**

Deesha Srikkanth
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Deesha Srikkanth
Date: 2025.06.04
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Authorized Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Yes Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited acting in its capacity as the onshore security agent for lenders to CA Basque Investments under the Facility Agreement (as defined below).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:	Nil	Nil	Nil
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	2,143,958,760 [#]	6.84% [#]	6.84% [#]
(c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

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CATALYST TRUSTEESHIP LIMITED

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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TC (specify holding in each category)			
(e) Total (a+b+c+d)	2,143,958,760 [#]	6.84% [#]	6.84% [#]
Details of acquisition/ sale	Nil	Nil	Nil
(a) Shares carrying voting rights acquired /sold			
(b) VRs acquired —/sold otherwise than by equity shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d) Shares encumbered —/ invoked —/ released by the acquirer	820,000,000 [#]	2.62% [#]	2.62% [#]
(e) Total (a+b+c+/-d)	820,000,000 [#]	2.62% [#]	2.62% [#]
After the acquisition—/ sale, holding of acquirer along with PACs of:	Nil	Nil	Nil
(a) Shares carrying voting rights			
(b) VRs otherwise than by equity shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(d) Shares encumbered with the acquirer	1,323,958,760 [#]	4.22% [#]	4.22% [#]
(e) Total (a+b+c+d)	1,323,958,760 [#]	4.22% [#]	4.22% [#]

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Mode of acquisition / sale (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer/encumbrance, etc.)	By release of pledge over Equity Shares of the Target Company as security
Date of acquisition / sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	This disclosure is being made pursuant to the release of pledge on 2 June 2025.
Equity share capital / total voting capital of the TC before the said acquisition / sale	31,35,41,15,322 fully paid up equity shares of INR 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	31,35,41,15,322 fully paid up equity shares of INR 2/- each
Total diluted share/voting capital of the TC after the said acquisition / sale	31,35,41,15,322 fully paid up equity shares of INR 2/- each

Note:

1. CA Basque Investments (the “**Borrower**”) is a shareholder in YES Bank Limited (the “**Target Company**”). The Borrower had created a pledge over 2,143,958,760 equity shares (“**Shares**”), which at the time of the creation of the pledge, constituted 6.84% of the issued and paid-up share capital and of the total diluted share/voting capital of the Target Company, in favour of Catalyst Trusteeship Limited (the “**Onshore Security Agent**”) acting as the onshore security agent for the lenders under the loan facility availed by the Borrower (the “**Facility**”) pursuant to the facility agreement dated 2 February 2023, as amended from time to time (the “**Facility Agreement**”).

Disclosure under Regulation 29(1) of the Takeover Code had been made in this regard by the Onshore Security Agent on 21 July 2023 and 29 November 2024.

2. An aggregate of 967,500,000 equity shares of the Target Company were released from pledge on 2 June 2025. Subsequently, pledge was recreated in favour of the Onshore Security Agent over 147,500,000 equity shares of the Target Company on 4 June 2025. Accordingly, 820,000,000 equity shares of the Target Company have been released from encumbrance. In terms of Regulation 29 (2) read with Regulation 29 (4) of the Takeover Code, release of an encumbrance over shares (including shares that are encumbered by way of pledge) shall be treated as a disposal. Accordingly, this disclosure is being made in respect of the release of encumbrance created over the shares of the Target Company described in this paragraph and the consequent reduction in the number of shares of the Target Company over which the Onshore Security Agent has an encumbrance.

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3. As on 3 June 2025, Nomura Singapore Limited (being one of the Lenders) independently has an interest in 6,786,000 equity shares (pursuant to certain futures) aggregating to approximately 0.02% shareholding in the Target Company.

For **Catalyst Trusteeship Limited**

Deesha Srikkanth Digitally signed by
Deesha Srikkanth
Date: 2025.06.04
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Signature of the Authorised Signatory

Authorized Signatory
Name: Deesha Srikkanth
Designation: Senior Vice President
Place: Mumbai

Date: 04 June 2025

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per the shareholding pattern for the quarter ended 31 March 2025 as publicly disclosed by the Target Company.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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