

May 27, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

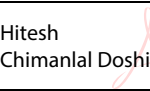
We, the undersigned, Promoters and member of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "Takeover Regulations") with regard to aggregate acquisition of 61,942 shares of Waaree Sustainable Finance Private Limited ('WSFPL'), a promoter of the Target Company on May 23, 2025, by way of inter se gift transfer. WSFPL holds 18.37% stake in Target Company. Thus, the acquisition amounts to an indirect acquisition of 5.69% of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations

The said acquisition is a part of the internal family understanding to provide for the welfare of the family members of the Transferors as well as to facilitate succession planning and therefore, will not affect the interests of the public shareholders of the Target Company as there is no overall change in the shareholding of promoters and promoter group in the Target Company.

The said acquisition is pursuant to the relaxation of the inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

This is for your information and record.

Yours faithfully,

 Pankaj Chimanlal Doshi	 Kirit Chimanlal Doshi	 Hitesh Chimanlal Doshi	 Viren Chimanlal Doshi
Digitally signed by Pankaj Chimanlal Doshi	Digitally signed by Kirit Chimanlal Doshi	Digitally signed by Hitesh Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:32:42 +05'30'
Pankaj Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Hitesh Chimanlal Doshi (Promoter)	Viren Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ ~~seller~~ and Person Acting in concert with the acquirer/ ~~seller~~	i. Pankaj Chimanlal Doshi – Promoter, Acquirer 1 ii. Kirit Chimanlal Doshi – Promoter Group, Acquirer 2 iii. Hitesh Chimanlal Doshi – Promoter, Acquirer 3 iv. Viren Chimanlal Doshi - Promoter, Acquirer 4 (hereinafter collectively referred to as Acquirers)		
Whether the acquirer / ~~seller~~ belongs Promoter/Promoter group	Promoter and Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/ ~~Disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / ~~sale~~ under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Details of acquisition / ~~sale~~:			
a) <u>Shares carrying voting rights acquired /~~sold~~</u>			
Pankaj Chimanlal Doshi	0	0.00	0.00
Kirit Chimanlal Doshi	0	0.00	0.00
Hitesh Chimanlal Doshi	0	0.00	0.00
Viren Chimanlal Doshi	0	0.00	0.00
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	0	0.00	0.00

After the acquisition ~~/sale~~, holding of:			
a) <u>Shares carrying voting rights</u>			
Pankaj Chimanlal Doshi	2,46,04,384	8.56	8.56
Kirit Chimanlal Doshi	1,01,92,782	3.55	3.55
Hitesh Chimanlal Doshi	1,41,04,082	4.91	4.91
Viren Chimanlal Doshi	1,09,54,007	3.81	3.81
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	5,98,55,255	20.83	20.83
Mode of acquisition ~~/sale~~ (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	NIL shares of TC was directly acquired by the Acquirers Off market interse transfer of shares of Promoter Company "Waaree Sustainable Finance Private Limited" by way of gift amongst qualifying persons, being Immediate Relatives being indirect transfer in the TC. ;		
Date of acquisition/ ~~sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable.~~	May 23, 2025		
Equity share capital / total voting capital of the TC before the said acquisition- ~~/ sale~~ *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition / ~~sale~~ *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition ~~/sale~~ *	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March, 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi	Kirit Chimanlal Doshi	Digitally signed by Kirit Chimanlal Doshi	Hitesh Chimanlal Doshi	Digitally signed by Hitesh Chimanlal Doshi	Viren Chimanlal Doshi	Digitally signed by Viren Chimanlal Doshi Date: 2025.05.27 18:33:25 +05'30'
Pankaj Chimanlal Doshi		Kirit Chimanlal Doshi		Hitesh Chimanlal Doshi		Viren Chimanlal Doshi	
(Promoter)		(Promoter Group)		(Promoter)		(Promoter)	
Mumbai		Mumbai		Mumbai		Mumbai	

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